**Reflection Lakes Condo 1 Condominium Association, Inc.**

 **C/O Guardian Property Management Co. 6704 Lone Oak Blvd. Naples, FL 34109**

**Board of Directors 2023 Budget Adoption Meeting Minutes**

**Approved December 12, 2022**

**CALL TO ORDER:** President Linda Maxwell called the meeting to order at 6:15 PM at the Master Association Meeting Room and via zoom.

Present via roll-call were: President Linda Maxwell by Zoom, Vice President/Treasurer Dick Napolillo, by Zoom, Secretary Rick Freeman and CAM Mike Kumicich.

**Certification of a Quorum:** CAM Michael Kumicich confirmed that a quorum of the board was present and the meeting continued.

**Proof of Due Notice of Meeting:** CAM Michael Kumicich confirmed that notice of the meeting was properly mailed to all owners in accordance with Florida State Statutes.

**New Business 2023 Budget Adoption Consideration:** President Linda Maxwell went through the proposed 2023 budget. A change was made to the budget that was mailed to owners regarding the fee increase from the Master HOA as it was only provided after the Condo 1 mailing. The amount is $254,391.00 and the corrected budget, as adopted will be mailed to all owners.

1. **Tally of Proxies for Partially Funded vs Fully Funded Reserves:** By a vote of 48 yes votes vs 1 no vote, the association voted in favor of being Partially Funded for the 2023 Budget.
2. **Approval of Proposed 2023 Budget:** Dick Napolillo moved to accept the 2023 not fully funded budget as amended, Rick Freeman seconded. Discussion followed and certain items were brought to the attention of the Board for follow up. The vote was then taken and passed.

**Adjournment:** With no further business for the board to discuss, Dick Napolillo made a motion to adjourn the meeting, Rick Freeman seconded, all in favor, motion carried at 7:00 P.M.

Submitted by Michael Kumicich/LCAM

Guardian Property Management