

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

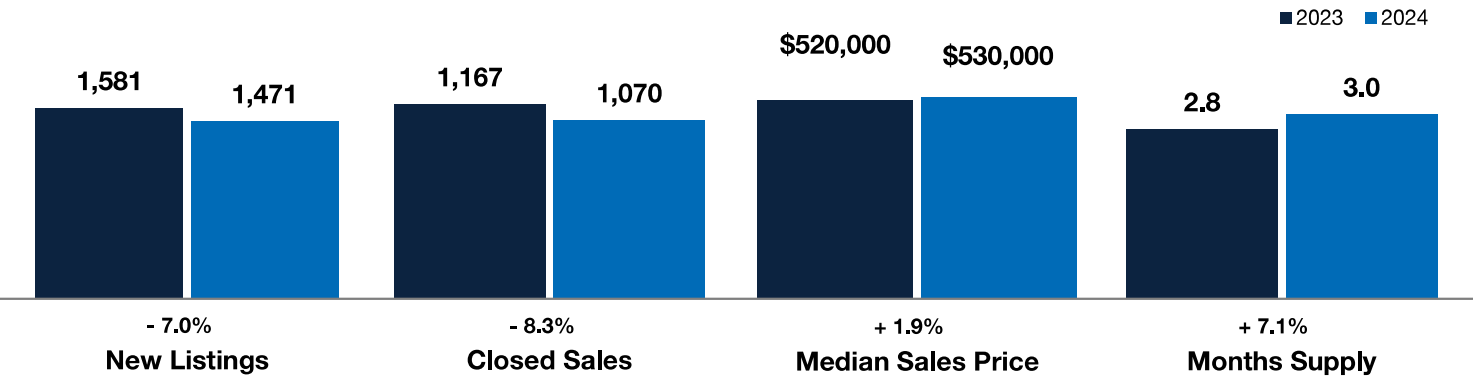


Salt Lake County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	1,581	1,471	- 7.0%	10,730	11,310	+ 5.4%
Pending Sales	998	906	- 9.2%	8,278	8,416	+ 1.7%
Closed Sales	1,167	1,070	- 8.3%	7,996	8,290	+ 3.7%
Median Sales Price*	\$520,000	\$530,000	+ 1.9%	\$512,000	\$535,000	+ 4.5%
Average Sales Price*	\$618,112	\$607,916	- 1.6%	\$596,903	\$622,246	+ 4.2%
Percent of Original List Price Received*	97.3%	97.2%	- 0.1%	97.2%	97.8%	+ 0.6%
Days on Market Until Sale	35	42	+ 20.0%	43	45	+ 4.7%
Inventory of Homes for Sale	2,642	2,971	+ 12.5%	--	--	--
Months Supply of Inventory	2.8	3.0	+ 7.1%	--	--	--

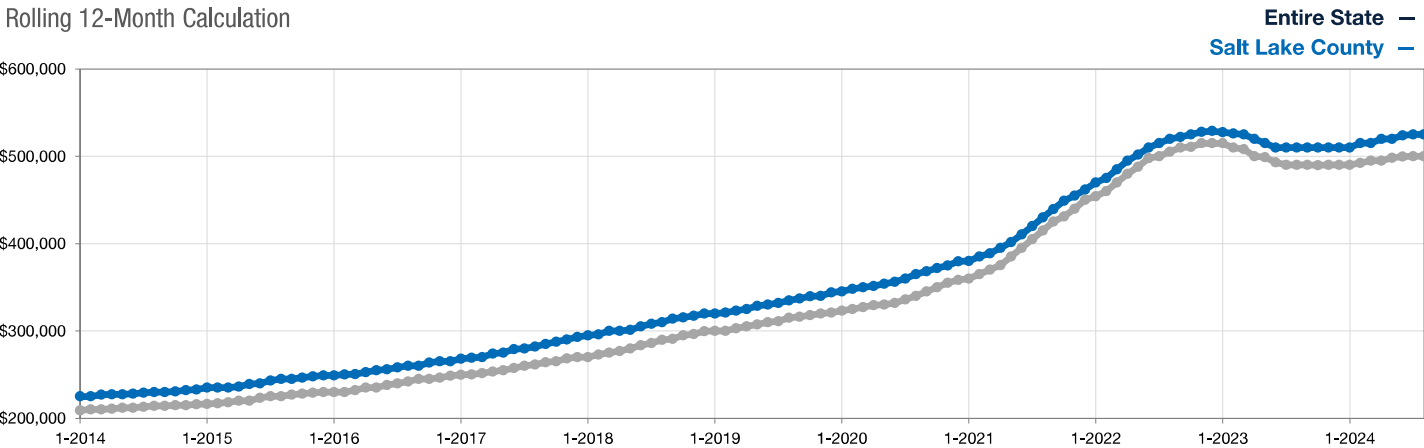
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.