

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

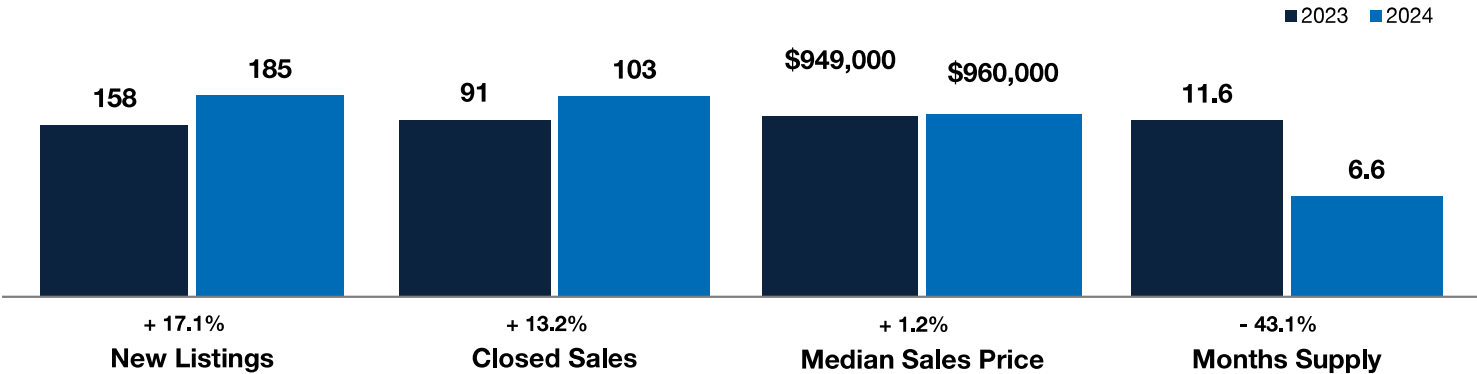


Wasatch County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	158	185	+ 17.1%	1,100	1,377	+ 25.2%
Pending Sales	113	119	+ 5.3%	571	856	+ 49.9%
Closed Sales	91	103	+ 13.2%	527	748	+ 41.9%
Median Sales Price*	\$949,000	\$960,000	+ 1.2%	\$966,390	\$950,000	- 1.7%
Average Sales Price*	\$1,148,412	\$1,705,149	+ 48.5%	\$1,372,292	\$1,422,259	+ 3.6%
Percent of Original List Price Received*	96.3%	95.5%	- 0.8%	96.7%	95.8%	- 0.9%
Days on Market Until Sale	56	80	+ 42.9%	59	76	+ 28.8%
Inventory of Homes for Sale	758	646	- 14.8%	--	--	--
Months Supply of Inventory	11.6	6.6	- 43.1%	--	--	--

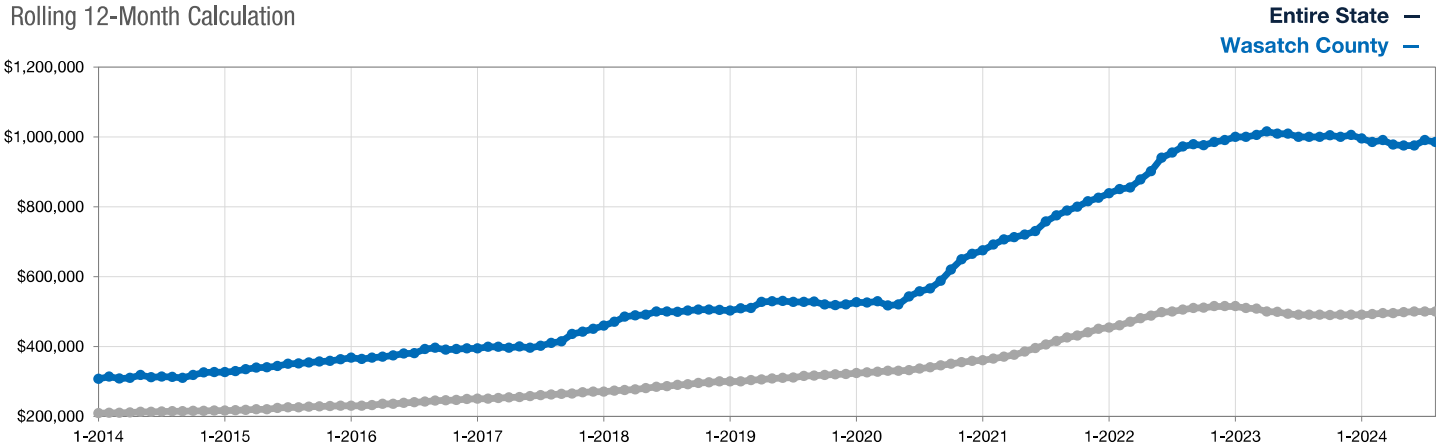
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.