

# Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

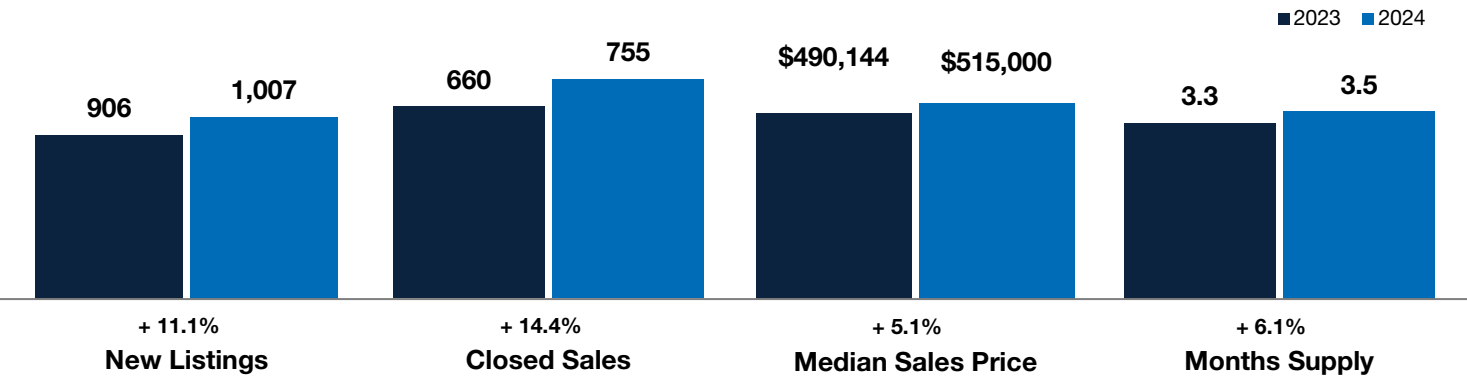


## Utah County

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	906	1,007	+ 11.1%	8,268	9,988	+ 20.8%
Pending Sales	566	714	+ 26.1%	6,454	7,118	+ 10.3%
Closed Sales	660	755	+ 14.4%	6,594	6,747	+ 2.3%
Median Sales Price*	\$490,144	\$515,000	+ 5.1%	\$485,000	\$499,900	+ 3.1%
Average Sales Price*	\$564,531	\$599,266	+ 6.2%	\$564,739	\$579,584	+ 2.6%
Percent of Original List Price Received*	97.1%	97.2%	+ 0.1%	96.6%	97.9%	+ 1.3%
Days on Market Until Sale	45	53	+ 17.8%	52	49	- 5.8%
Inventory of Homes for Sale	2,215	2,597	+ 17.2%	--	--	--
Months Supply of Inventory	3.3	3.5	+ 6.1%	--	--	--

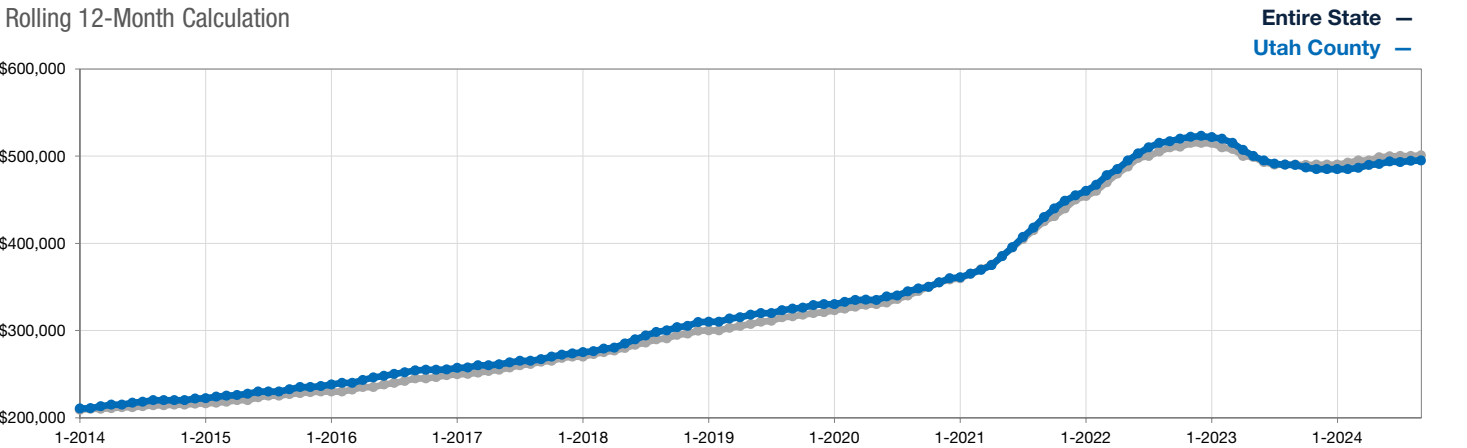
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.