

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

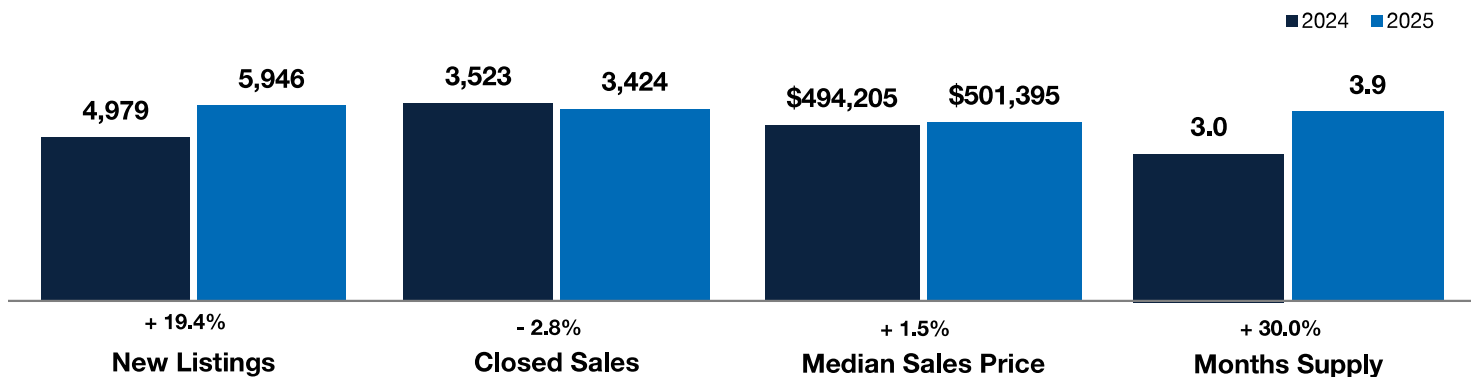


Entire State

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	4,979	5,946	+ 19.4%	13,741	15,945	+ 16.0%
Pending Sales	3,926	3,785	- 3.6%	10,848	10,324	- 4.8%
Closed Sales	3,523	3,424	- 2.8%	9,059	8,910	- 1.6%
Median Sales Price*	\$494,205	\$501,395	+ 1.5%	\$490,000	\$500,000	+ 2.0%
Average Sales Price*	\$755,315	\$734,052	- 2.8%	\$673,422	\$703,355	+ 4.4%
Percent of Original List Price Received*	97.5%	96.8%	- 0.7%	96.7%	96.6%	- 0.1%
Days on Market Until Sale	60	65	+ 8.3%	63	69	+ 9.5%
Inventory of Homes for Sale	9,999	13,382	+ 33.8%	--	--	--
Months Supply of Inventory	3.0	3.9	+ 30.0%	--	--	--

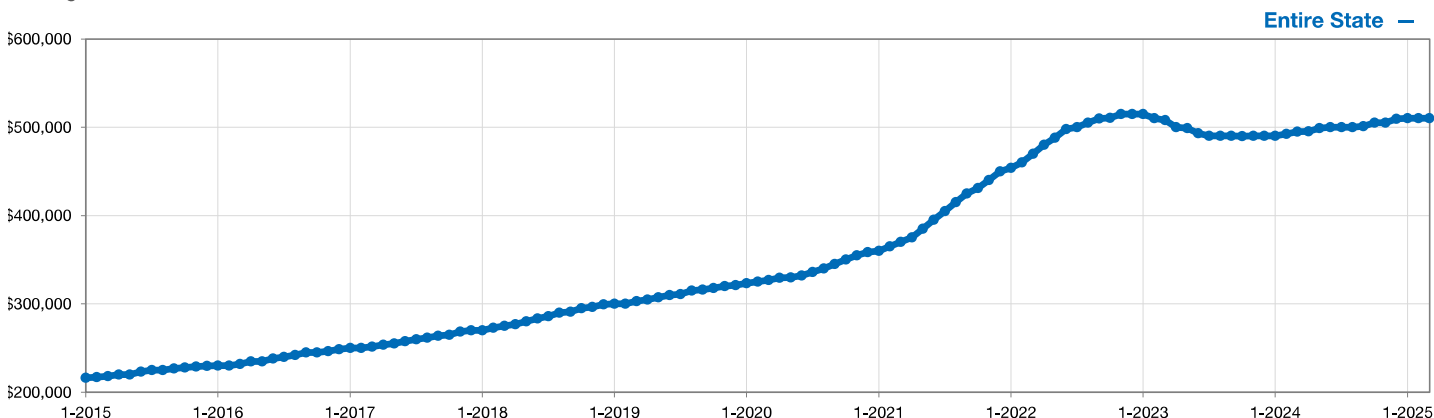
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.