

Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

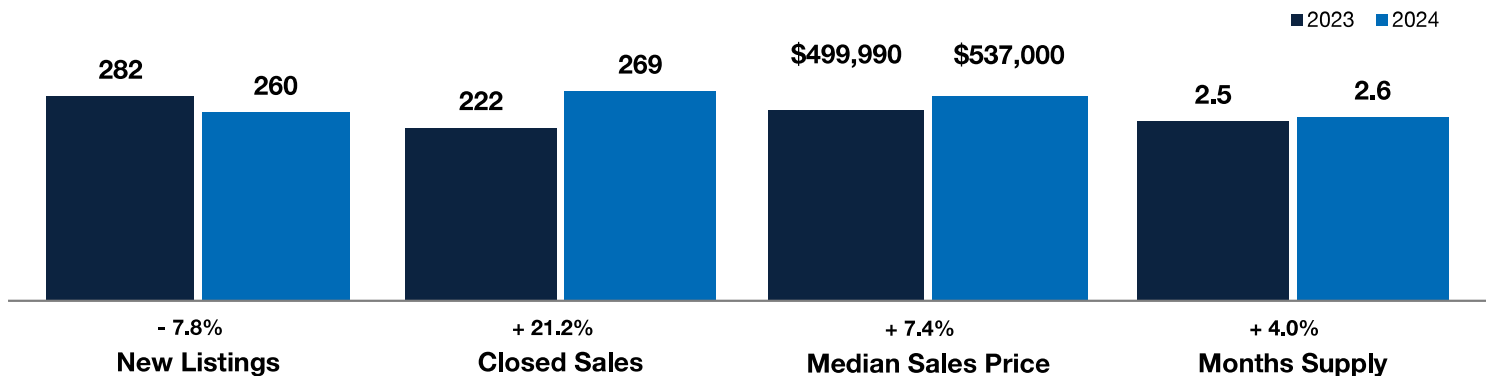


Davis County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	282	260	- 7.8%	4,242	4,223	- 0.4%
Pending Sales	237	188	- 20.7%	3,317	3,258	- 1.8%
Closed Sales	222	269	+ 21.2%	3,306	3,261	- 1.4%
Median Sales Price*	\$499,990	\$537,000	+ 7.4%	\$503,245	\$515,000	+ 2.3%
Average Sales Price*	\$560,461	\$596,136	+ 6.4%	\$547,538	\$566,523	+ 3.5%
Percent of Original List Price Received*	96.4%	96.9%	+ 0.5%	96.8%	97.5%	+ 0.7%
Days on Market Until Sale	48	50	+ 4.2%	49	46	- 6.1%
Inventory of Homes for Sale	747	755	+ 1.1%	--	--	--
Months Supply of Inventory	2.5	2.6	+ 4.0%	--	--	--

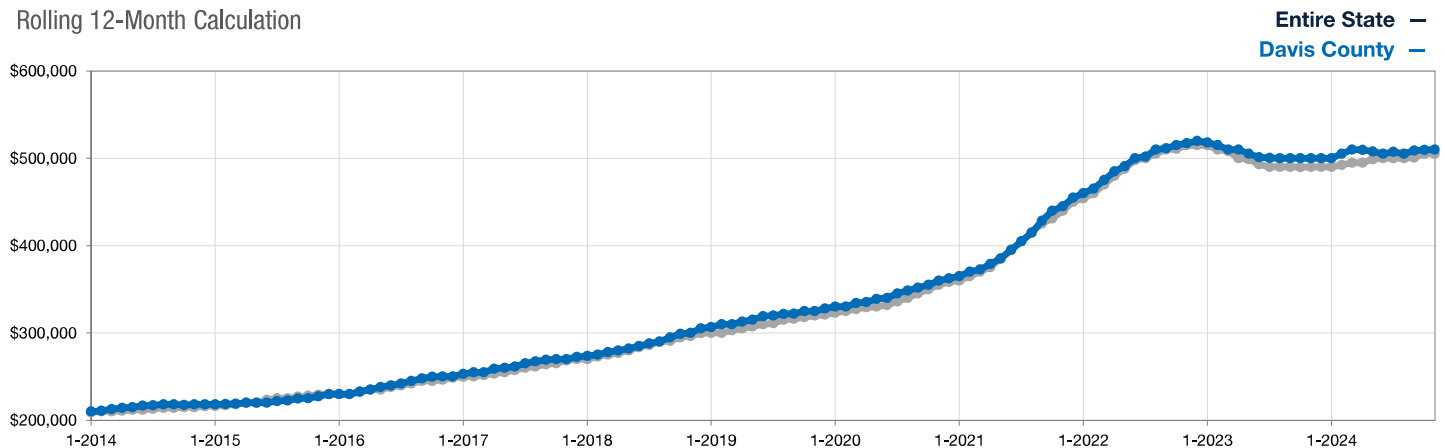
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.