

Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



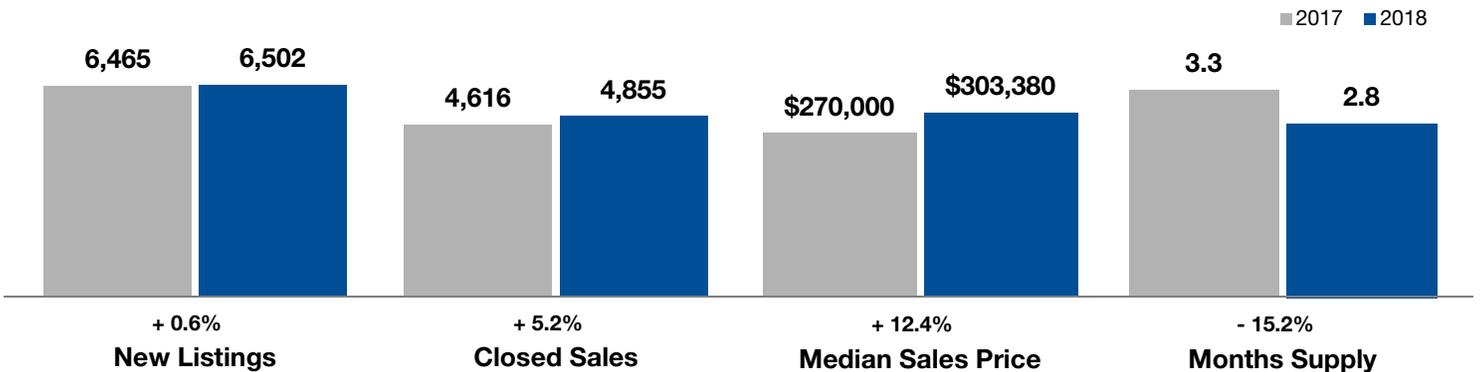
Utah Association
of REALTORS®

Entire State

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	6,465	6,502	+ 0.6%	42,571	42,976	+ 1.0%
Pending Sales	4,732	4,671	- 1.3%	31,619	32,428	+ 2.6%
Closed Sales	4,616	4,855	+ 5.2%	29,006	30,295	+ 4.4%
Median Sales Price*	\$270,000	\$303,380	+ 12.4%	\$264,418	\$292,900	+ 10.8%
Average Sales Price*	\$326,525	\$365,034	+ 11.8%	\$323,771	\$356,336	+ 10.1%
Percent of Original List Price Received*	98.5%	98.6%	+ 0.1%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	37	36	- 2.7%	45	42	- 6.7%
Inventory of Homes for Sale	14,056	12,228	- 13.0%	--	--	--
Months Supply of Inventory	3.3	2.8	- 15.2%	--	--	--

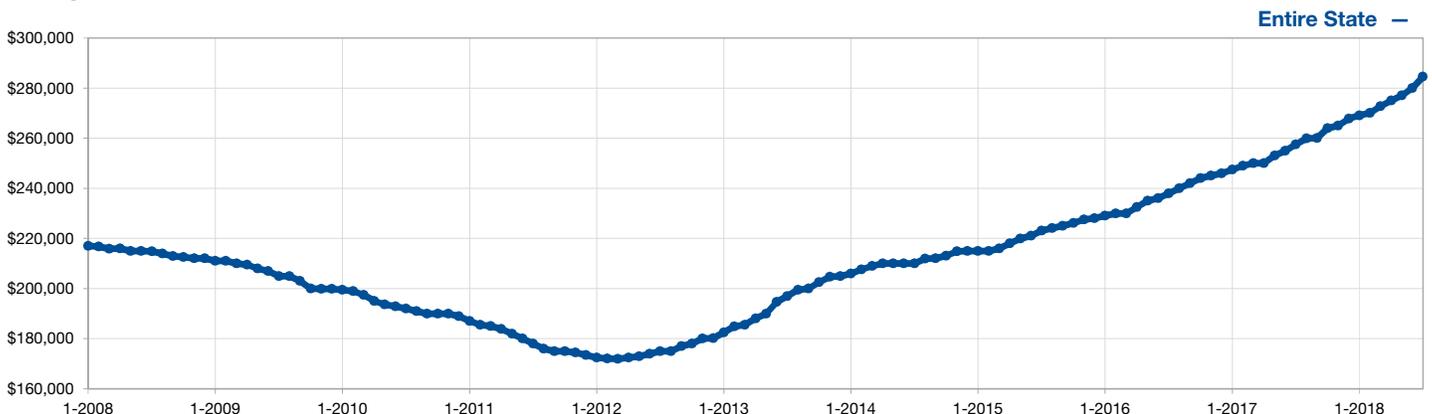
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.