

# Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



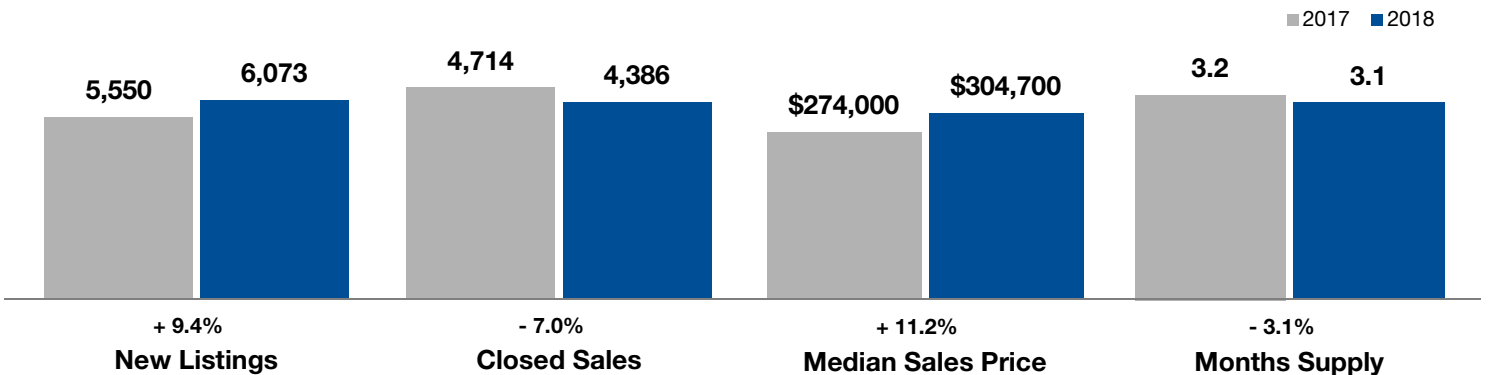
Utah Association  
of REALTORS®

## Entire State

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	5,550	<b>6,073</b>	+ 9.4%	61,274	<b>62,108</b>	+ 1.4%
Pending Sales	4,330	<b>4,067</b>	- 6.1%	45,352	<b>45,231</b>	- 0.3%
Closed Sales	4,714	<b>4,386</b>	- 7.0%	43,634	<b>44,089</b>	+ 1.0%
Median Sales Price*	\$274,000	<b>\$304,700</b>	+ 11.2%	\$265,400	<b>\$295,500</b>	+ 11.3%
Average Sales Price*	\$339,775	<b>\$366,873</b>	+ 8.0%	\$326,513	<b>\$357,911</b>	+ 9.6%
Percent of Original List Price Received*	97.3%	<b>97.3%</b>	0.0%	98.0%	<b>98.3%</b>	+ 0.3%
Days on Market Until Sale	45	<b>44</b>	- 2.2%	44	<b>42</b>	- 4.5%
Inventory of Homes for Sale	13,976	<b>13,569</b>	- 2.9%	--	--	--
Months Supply of Inventory	3.2	<b>3.1</b>	- 3.1%	--	--	--

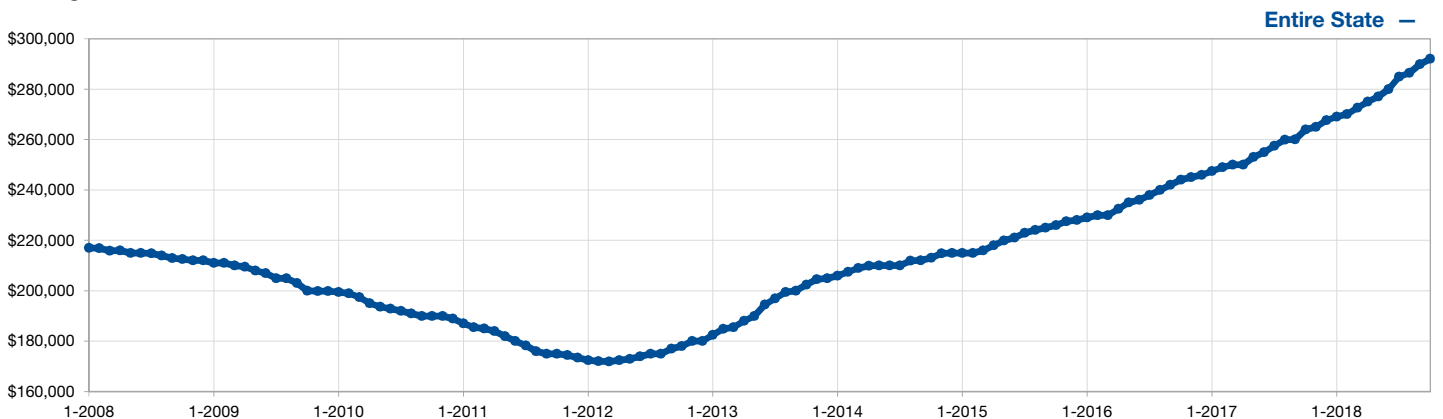
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.