Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

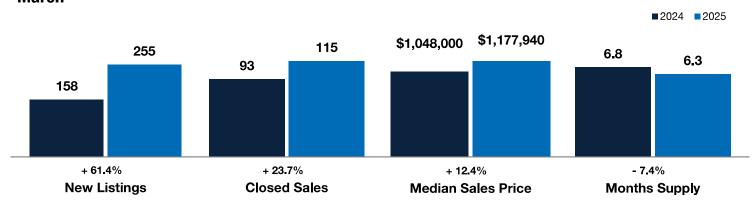


Wasatch County

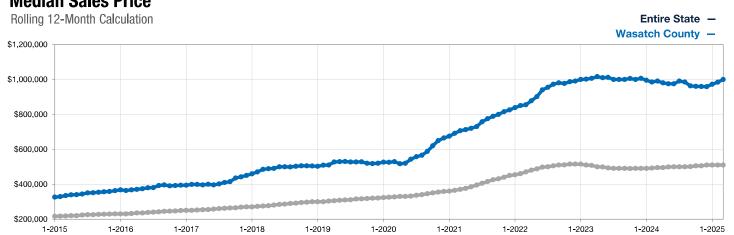
	March			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	158	255	+ 61.4%	422	649	+ 53.8%
Pending Sales	147	174	+ 18.4%	340	388	+ 14.1%
Closed Sales	93	115	+ 23.7%	249	286	+ 14.9%
Median Sales Price*	\$1,048,000	\$1,177,940	+ 12.4%	\$909,670	\$1,075,000	+ 18.2%
Average Sales Price*	\$1,442,349	\$2,259,447	+ 56.7%	\$1,310,206	\$2,098,703	+ 60.2%
Percent of Original List Price Received*	96.1%	95.6%	- 0.5%	95.7%	95.8%	+ 0.1%
Days on Market Until Sale	75	73	- 2.7%	81	81	0.0%
Inventory of Homes for Sale	585	693	+ 18.5%			
Months Supply of Inventory	6.8	6.3	- 7.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.