

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

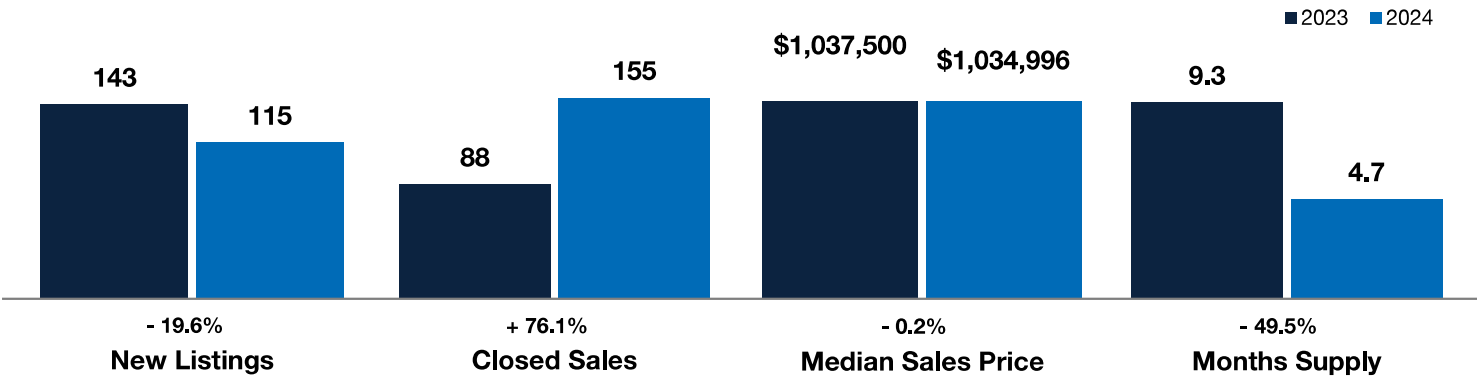


Wasatch County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	143	115	- 19.6%	1,548	1,912	+ 23.5%
Pending Sales	110	85	- 22.7%	875	1,261	+ 44.1%
Closed Sales	88	155	+ 76.1%	873	1,211	+ 38.7%
Median Sales Price*	\$1,037,500	\$1,034,996	- 0.2%	\$966,349	\$910,000	- 5.8%
Average Sales Price*	\$1,658,293	\$1,660,502	+ 0.1%	\$1,383,227	\$1,455,608	+ 5.2%
Percent of Original List Price Received*	95.2%	96.2%	+ 1.1%	95.9%	95.7%	- 0.2%
Days on Market Until Sale	50	69	+ 38.0%	64	78	+ 21.9%
Inventory of Homes for Sale	675	495	- 26.7%	--	--	--
Months Supply of Inventory	9.3	4.7	- 49.5%	--	--	--

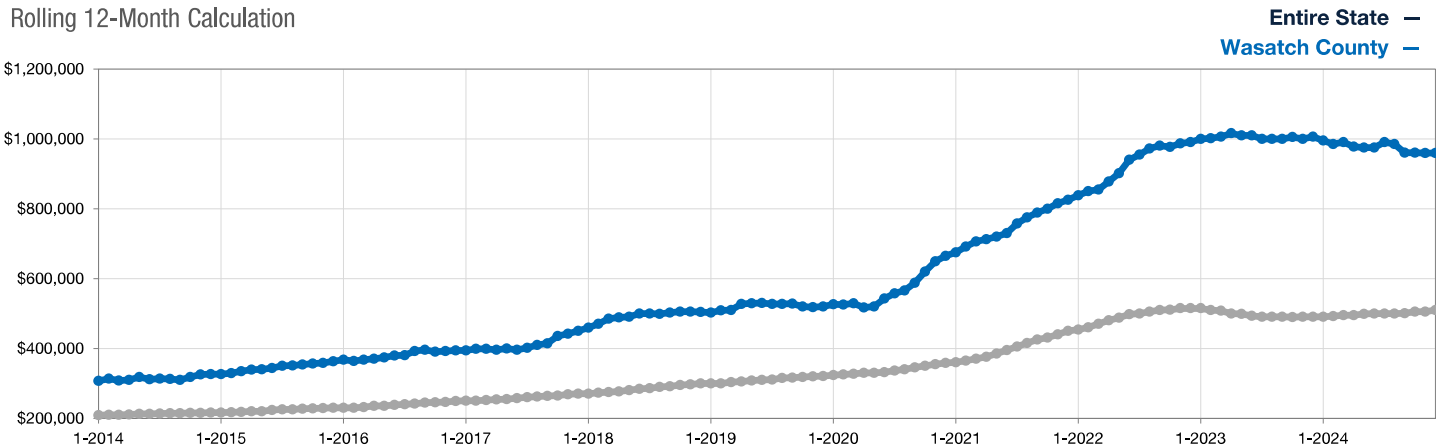
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.