Local Market Update for May 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

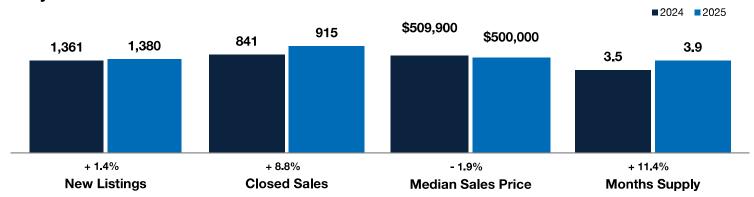


Utah County

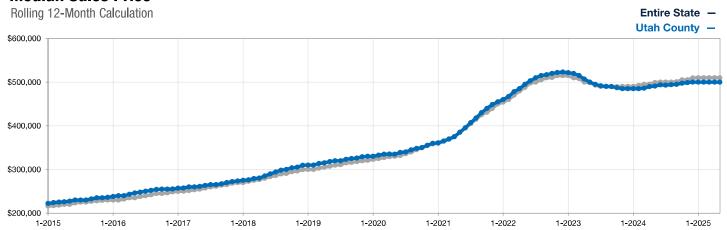
	May			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 5-2024	Thru 5-2025	Percent Change
New Listings	1,361	1,380	+ 1.4%	5,617	6,333	+ 12.7%
Pending Sales	814	890	+ 9.3%	4,017	4,244	+ 5.7%
Closed Sales	841	915	+ 8.8%	3,553	3,806	+ 7.1%
Median Sales Price*	\$509,900	\$500,000	- 1.9%	\$495,000	\$499,900	+ 1.0%
Average Sales Price*	\$603,948	\$598,115	- 1.0%	\$575,338	\$576,025	+ 0.1%
Percent of Original List Price Received*	98.6%	97.9%	- 0.7%	97.9%	97.8%	- 0.1%
Days on Market Until Sale	41	55	+ 34.1%	53	61	+ 15.1%
Inventory of Homes for Sale	2,476	3,075	+ 24.2%			
Months Supply of Inventory	3.5	3.9	+ 11.4%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.