

# Local Market Update for February 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

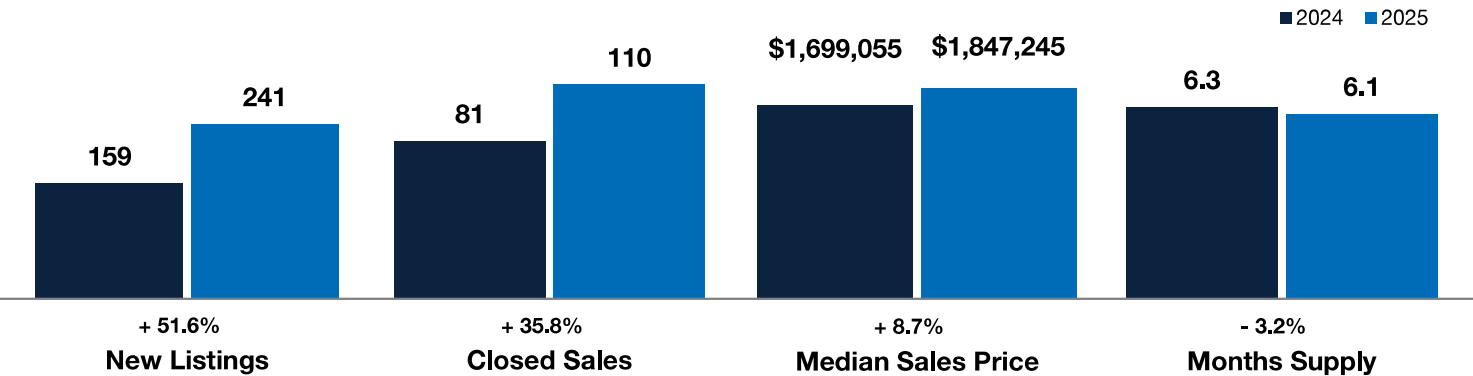


## Summit County

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	159	241	+ 51.6%	321	431	+ 34.3%
Pending Sales	111	132	+ 18.9%	220	259	+ 17.7%
Closed Sales	81	110	+ 35.8%	154	191	+ 24.0%
Median Sales Price*	\$1,699,055	\$1,847,245	+ 8.7%	\$1,410,000	\$1,795,000	+ 27.3%
Average Sales Price*	\$2,757,358	\$2,382,018	- 13.6%	\$2,298,429	\$2,788,847	+ 21.3%
Percent of Original List Price Received*	91.9%	93.6%	+ 1.8%	92.7%	93.9%	+ 1.3%
Days on Market Until Sale	107	96	- 10.3%	91	98	+ 7.7%
Inventory of Homes for Sale	656	739	+ 12.7%	--	--	--
Months Supply of Inventory	6.3	6.1	- 3.2%	--	--	--

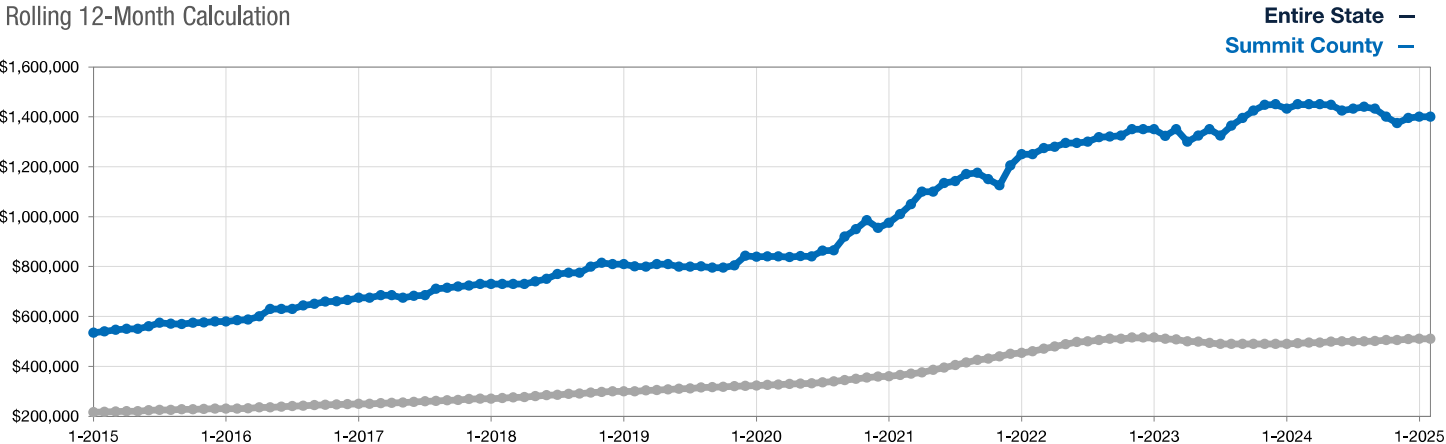
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.