

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

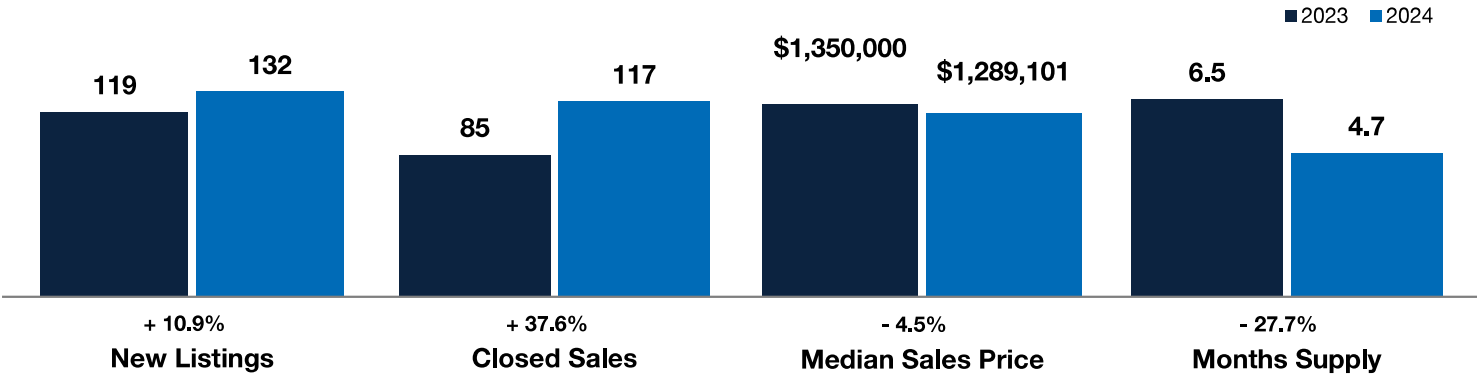


Summit County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	119	132	+ 10.9%	1,911	2,066	+ 8.1%
Pending Sales	71	89	+ 25.4%	1,177	1,392	+ 18.3%
Closed Sales	85	117	+ 37.6%	1,197	1,329	+ 11.0%
Median Sales Price*	\$1,350,000	\$1,289,101	- 4.5%	\$1,386,500	\$1,342,500	- 3.2%
Average Sales Price*	\$2,220,619	\$2,293,150	+ 3.3%	\$2,200,847	\$2,092,629	- 4.9%
Percent of Original List Price Received*	92.2%	93.7%	+ 1.6%	93.8%	93.4%	- 0.4%
Days on Market Until Sale	95	91	- 4.2%	74	83	+ 12.2%
Inventory of Homes for Sale	640	550	- 14.1%	--	--	--
Months Supply of Inventory	6.5	4.7	- 27.7%	--	--	--

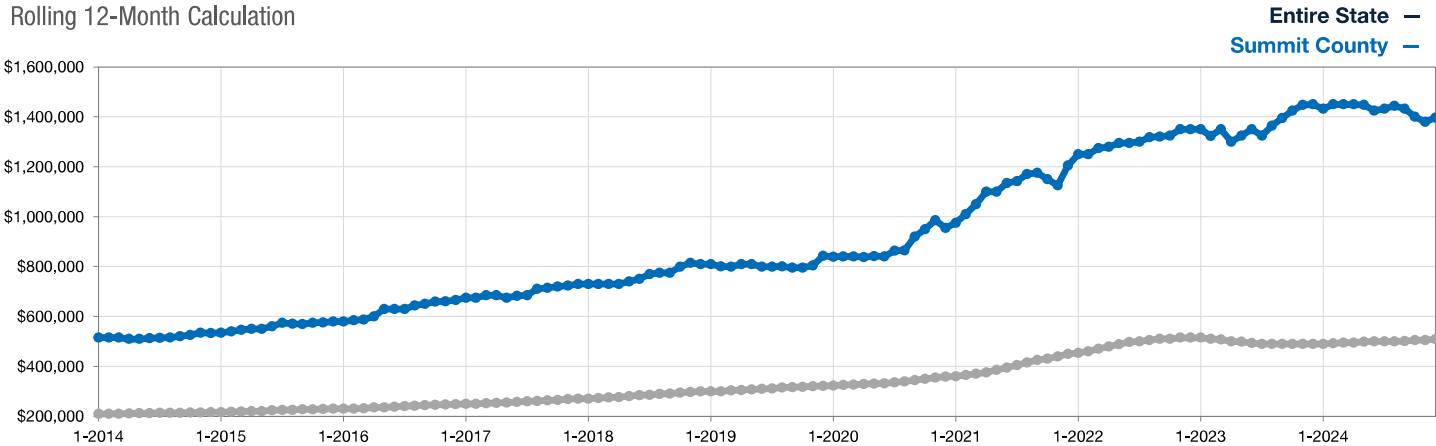
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.