

Local Market Update for January 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

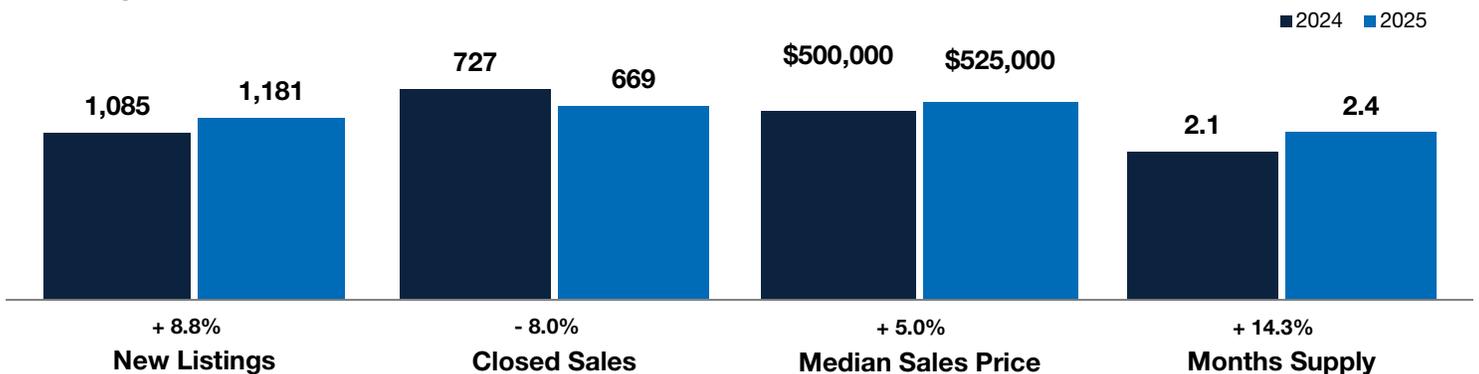


Salt Lake County

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	1,085	1,181	+ 8.8%	1,085	1,181	+ 8.8%
Pending Sales	965	738	- 23.5%	965	738	- 23.5%
Closed Sales	727	669	- 8.0%	727	669	- 8.0%
Median Sales Price*	\$500,000	\$525,000	+ 5.0%	\$500,000	\$525,000	+ 5.0%
Average Sales Price*	\$578,361	\$612,670	+ 5.9%	\$578,361	\$612,670	+ 5.9%
Percent of Original List Price Received*	95.7%	96.7%	+ 1.0%	95.7%	96.7%	+ 1.0%
Days on Market Until Sale	56	60	+ 7.1%	56	60	+ 7.1%
Inventory of Homes for Sale	2,055	2,392	+ 16.4%	--	--	--
Months Supply of Inventory	2.1	2.4	+ 14.3%	--	--	--

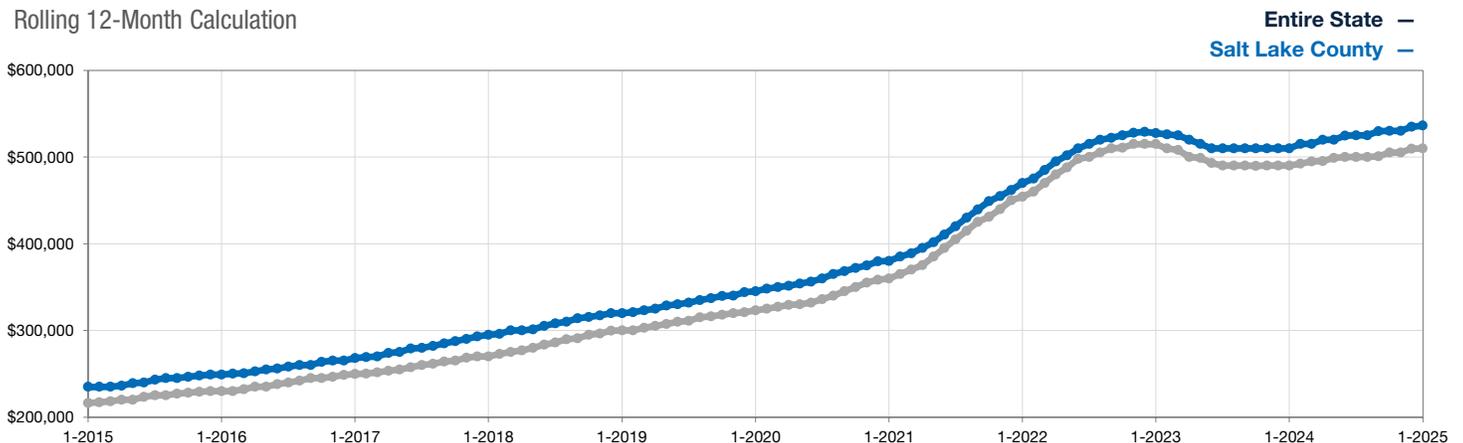
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.