

# Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

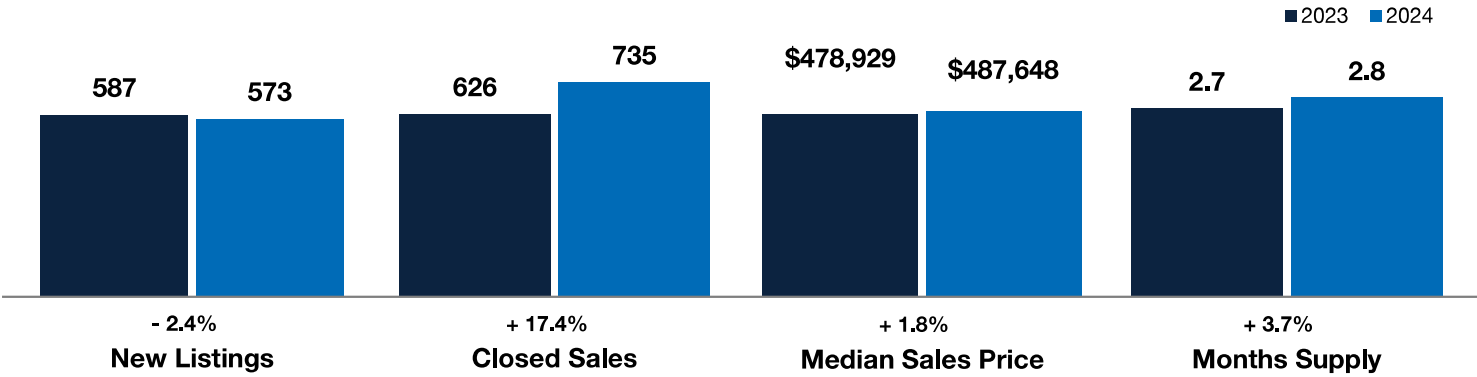


## Utah County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	587	573	- 2.4%	10,380	12,419	+ 19.6%
Pending Sales	569	544	- 4.4%	8,144	9,102	+ 11.8%
Closed Sales	626	735	+ 17.4%	8,375	9,024	+ 7.7%
Median Sales Price*	\$478,929	\$487,648	+ 1.8%	\$484,000	\$499,900	+ 3.3%
Average Sales Price*	\$535,365	\$595,790	+ 11.3%	\$560,738	\$581,034	+ 3.6%
Percent of Original List Price Received*	96.6%	97.2%	+ 0.6%	96.6%	97.7%	+ 1.1%
Days on Market Until Sale	49	61	+ 24.5%	51	51	0.0%
Inventory of Homes for Sale	1,808	2,135	+ 18.1%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

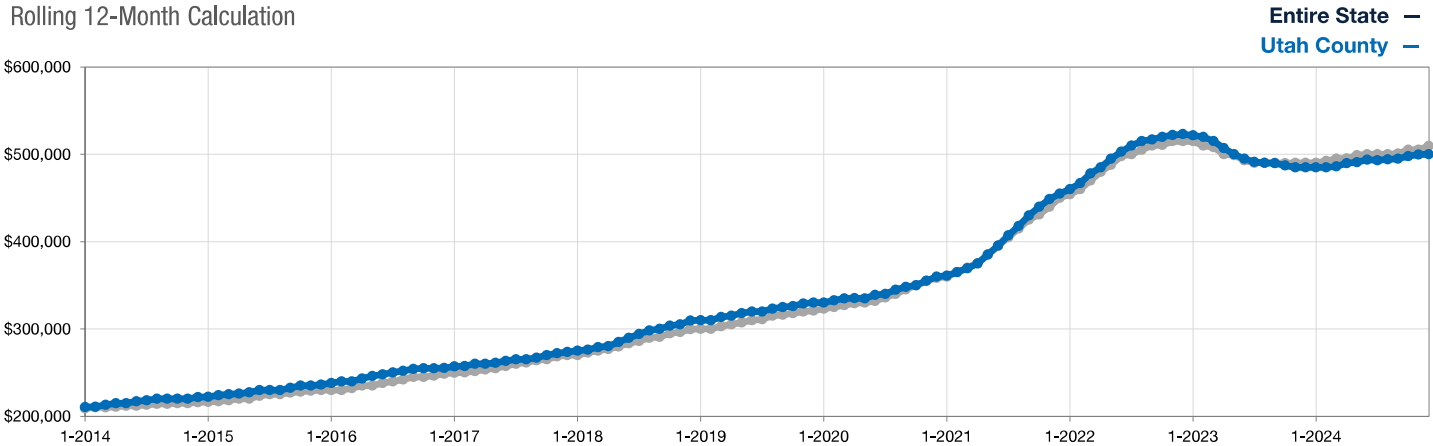
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.