

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

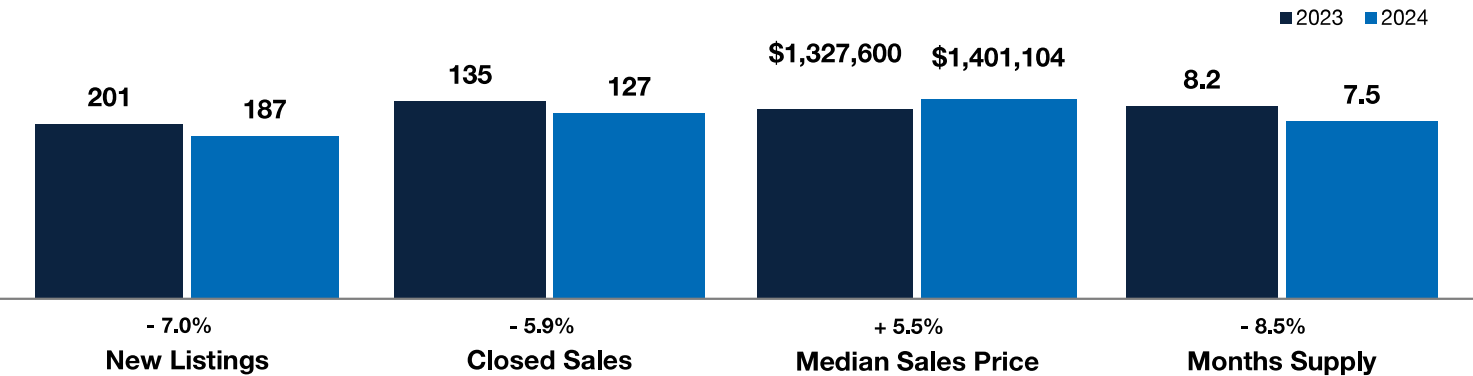


Summit County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	201	187	- 7.0%	1,354	1,565	+ 15.6%
Pending Sales	135	116	- 14.1%	805	917	+ 13.9%
Closed Sales	135	127	- 5.9%	746	814	+ 9.1%
Median Sales Price*	\$1,327,600	\$1,401,104	+ 5.5%	\$1,374,000	\$1,375,000	+ 0.1%
Average Sales Price*	\$2,211,346	\$2,077,289	- 6.1%	\$2,134,497	\$2,129,125	- 0.3%
Percent of Original List Price Received*	94.4%	93.5%	- 1.0%	94.3%	93.9%	- 0.4%
Days on Market Until Sale	63	70	+ 11.1%	74	78	+ 5.4%
Inventory of Homes for Sale	764	803	+ 5.1%	--	--	--
Months Supply of Inventory	8.2	7.5	- 8.5%	--	--	--

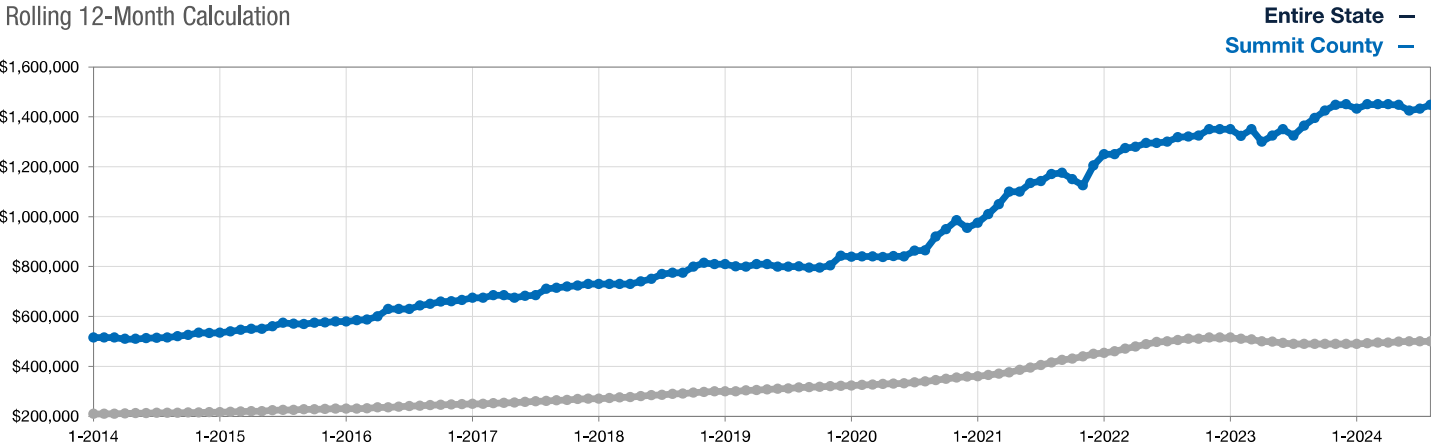
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.