

Local Market Update for April 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

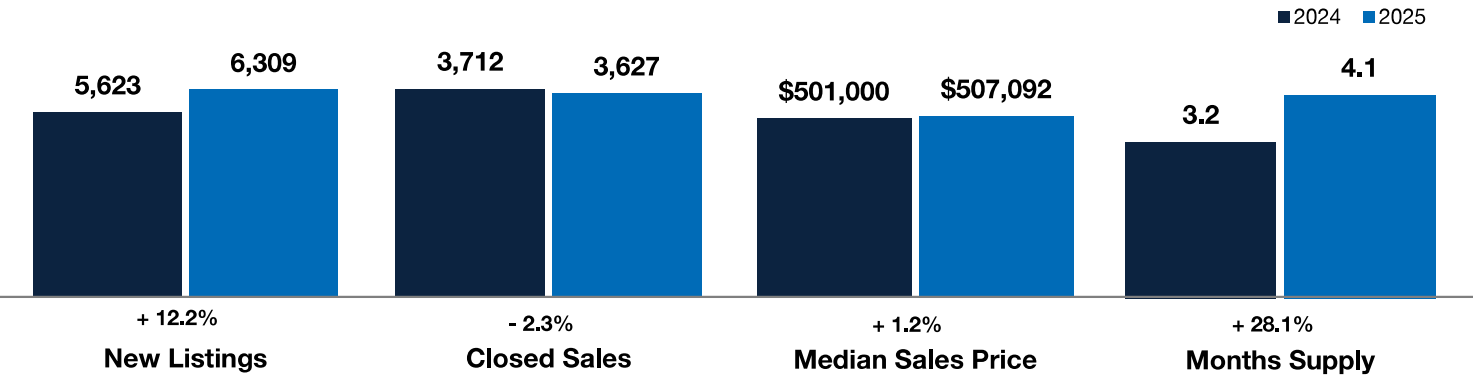


Entire State

Key Metrics	April			Year to Date		
	2024	2025	Percent Change	Thru 4-2024	Thru 4-2025	Percent Change
New Listings	5,623	6,309	+ 12.2%	19,338	22,072	+ 14.1%
Pending Sales	3,950	3,724	- 5.7%	14,790	14,168	- 4.2%
Closed Sales	3,712	3,627	- 2.3%	12,768	12,515	- 2.0%
Median Sales Price*	\$501,000	\$507,092	+ 1.2%	\$495,000	\$500,000	+ 1.0%
Average Sales Price*	\$652,288	\$664,491	+ 1.9%	\$667,165	\$670,467	+ 0.5%
Percent of Original List Price Received*	97.7%	97.3%	- 0.4%	97.0%	96.8%	- 0.2%
Days on Market Until Sale	54	61	+ 13.0%	60	67	+ 11.7%
Inventory of Homes for Sale	10,619	14,258	+ 34.3%	--	--	--
Months Supply of Inventory	3.2	4.1	+ 28.1%	--	--	--

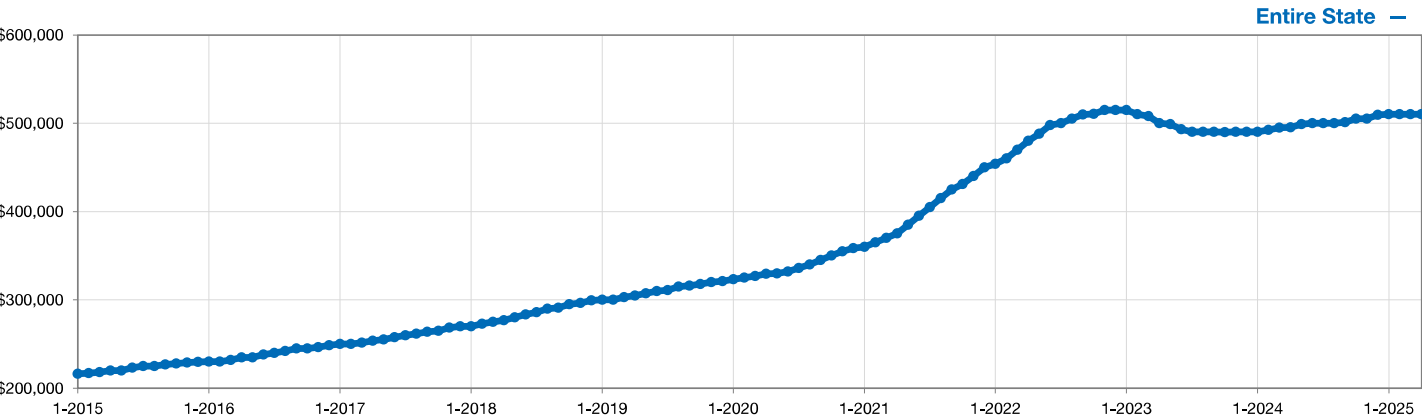
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



^ rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.