

Local Market Update for March 2025

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

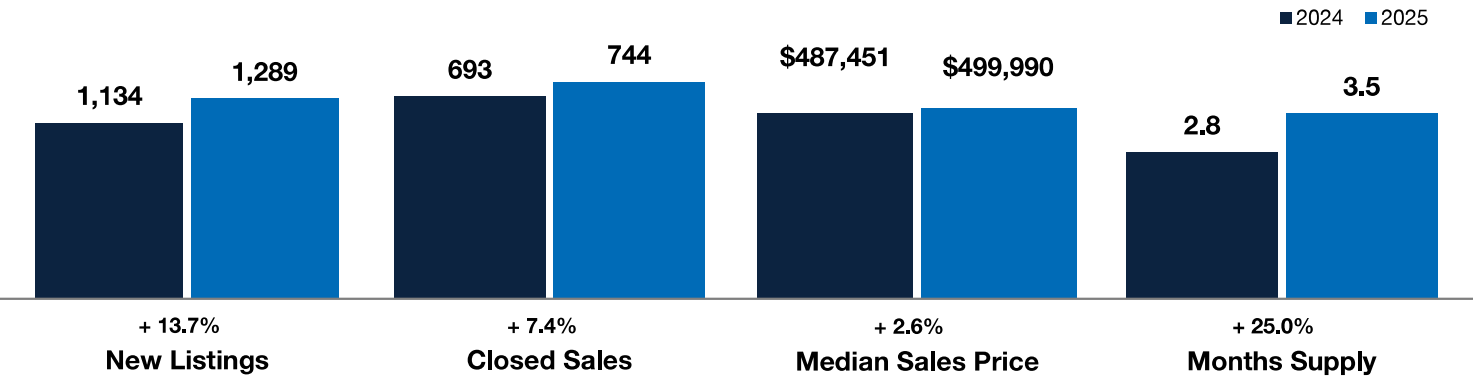


Utah County

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	1,134	1,289	+ 13.7%	2,983	3,550	+ 19.0%
Pending Sales	876	859	- 1.9%	2,358	2,359	+ 0.0%
Closed Sales	693	744	+ 7.4%	1,891	1,984	+ 4.9%
Median Sales Price*	\$487,451	\$499,990	+ 2.6%	\$485,000	\$496,881	+ 2.4%
Average Sales Price*	\$1,234,602	\$567,451	- 54.0%	\$812,392	\$569,375	- 29.9%
Percent of Original List Price Received*	98.0%	97.8%	- 0.2%	97.4%	97.6%	+ 0.2%
Days on Market Until Sale	58	61	+ 5.2%	60	67	+ 11.7%
Inventory of Homes for Sale	1,913	2,668	+ 39.5%	--	--	--
Months Supply of Inventory	2.8	3.5	+ 25.0%	--	--	--

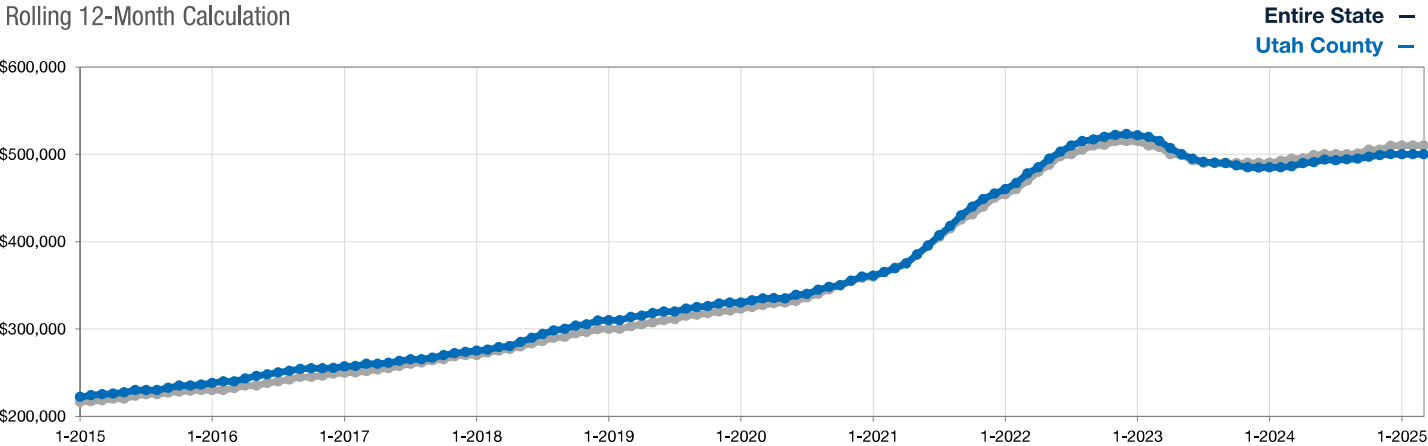
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.