

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

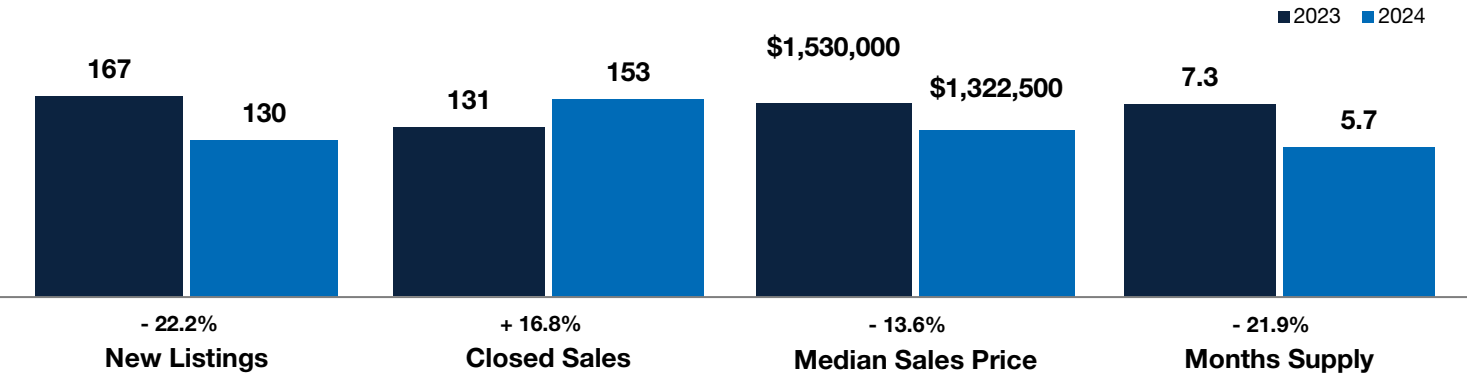


Summit County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	167	130	- 22.2%	1,682	1,833	+ 9.0%
Pending Sales	97	131	+ 35.1%	1,028	1,199	+ 16.6%
Closed Sales	131	153	+ 16.8%	1,021	1,093	+ 7.1%
Median Sales Price*	\$1,530,000	\$1,322,500	- 13.6%	\$1,389,000	\$1,353,801	- 2.5%
Average Sales Price*	\$2,224,624	\$2,231,260	+ 0.3%	\$2,165,726	\$2,086,362	- 3.7%
Percent of Original List Price Received*	93.1%	93.0%	- 0.1%	94.0%	93.5%	- 0.5%
Days on Market Until Sale	66	69	+ 4.5%	72	79	+ 9.7%
Inventory of Homes for Sale	706	637	- 9.8%	--	--	--
Months Supply of Inventory	7.3	5.7	- 21.9%	--	--	--

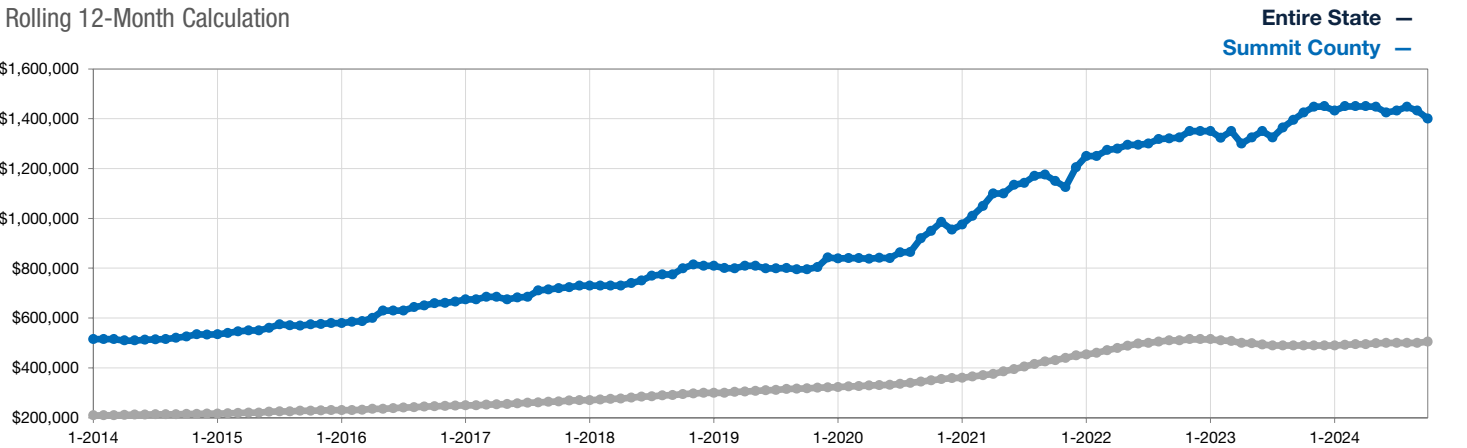
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.