

# Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

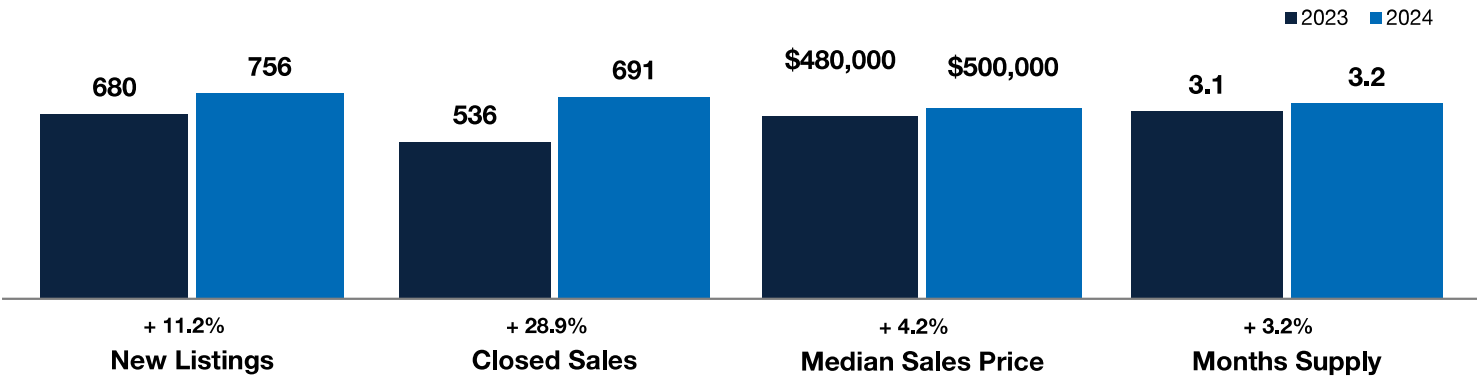


## Utah County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	680	756	+ 11.2%	9,789	11,798	+ 20.5%
Pending Sales	520	619	+ 19.0%	7,573	8,505	+ 12.3%
Closed Sales	536	691	+ 28.9%	7,748	8,226	+ 6.2%
Median Sales Price*	\$480,000	\$500,000	+ 4.2%	\$485,000	\$499,966	+ 3.1%
Average Sales Price*	\$543,826	\$568,772	+ 4.6%	\$562,828	\$579,709	+ 3.0%
Percent of Original List Price Received*	96.7%	97.7%	+ 1.0%	96.6%	97.8%	+ 1.2%
Days on Market Until Sale	50	59	+ 18.0%	51	50	- 2.0%
Inventory of Homes for Sale	2,075	2,433	+ 17.3%	--	--	--
Months Supply of Inventory	3.1	3.2	+ 3.2%	--	--	--

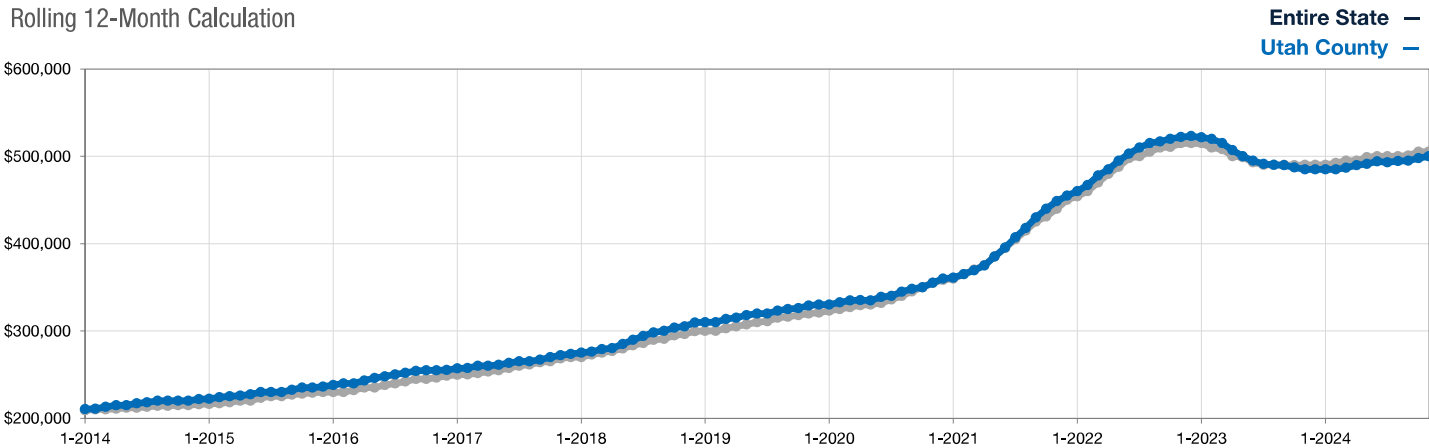
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.