

Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

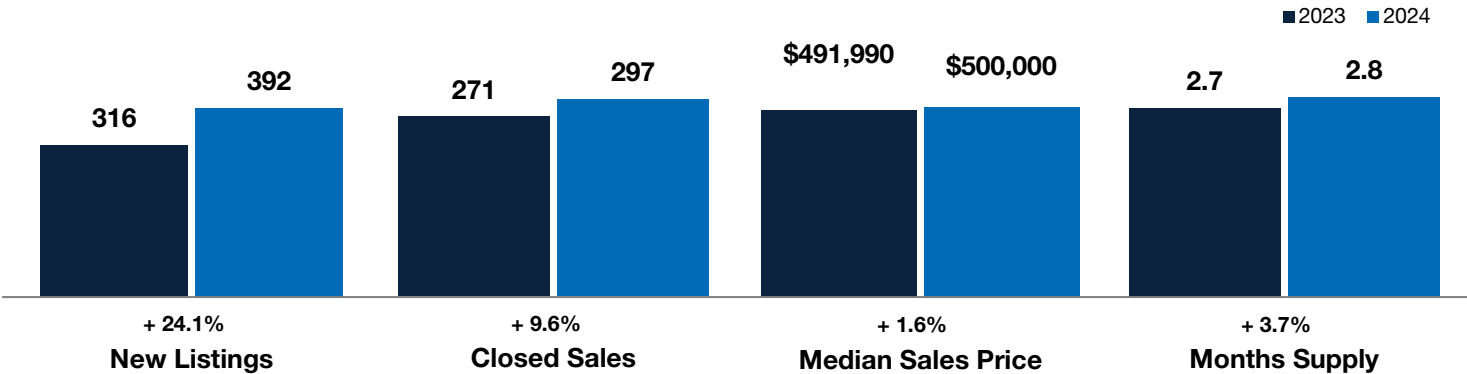


Davis County

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	316	392	+ 24.1%	3,960	3,954	- 0.2%
Pending Sales	214	277	+ 29.4%	3,081	3,023	- 1.9%
Closed Sales	271	297	+ 9.6%	3,084	2,983	- 3.3%
Median Sales Price*	\$491,990	\$500,000	+ 1.6%	\$503,489	\$510,000	+ 1.3%
Average Sales Price*	\$557,623	\$580,525	+ 4.1%	\$546,612	\$563,541	+ 3.1%
Percent of Original List Price Received*	96.3%	96.4%	+ 0.1%	96.9%	97.5%	+ 0.6%
Days on Market Until Sale	50	54	+ 8.0%	49	46	- 6.1%
Inventory of Homes for Sale	795	825	+ 3.8%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

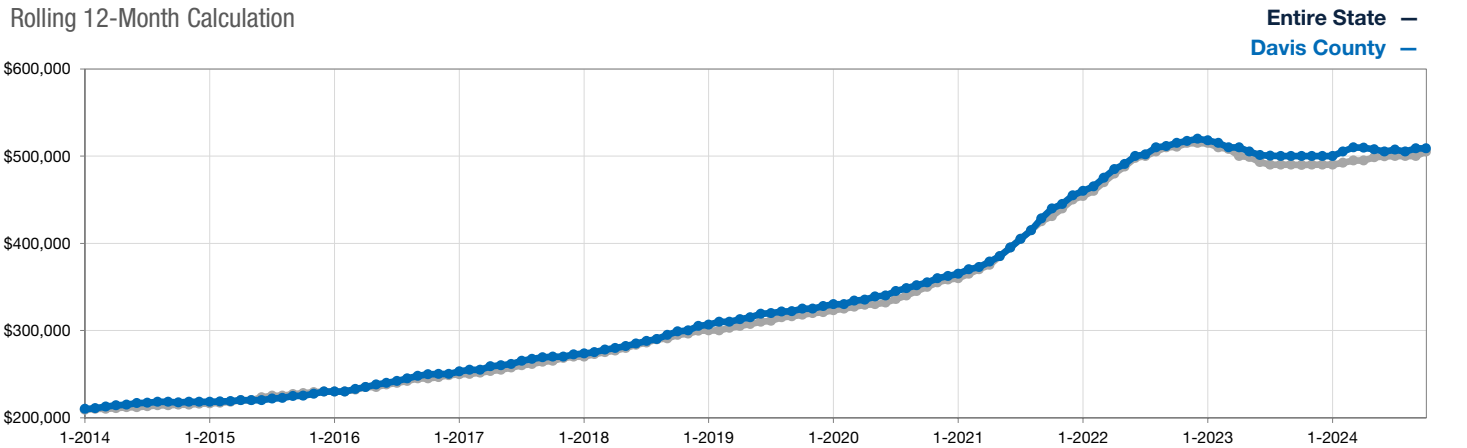
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.