

Local Market Update for August 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

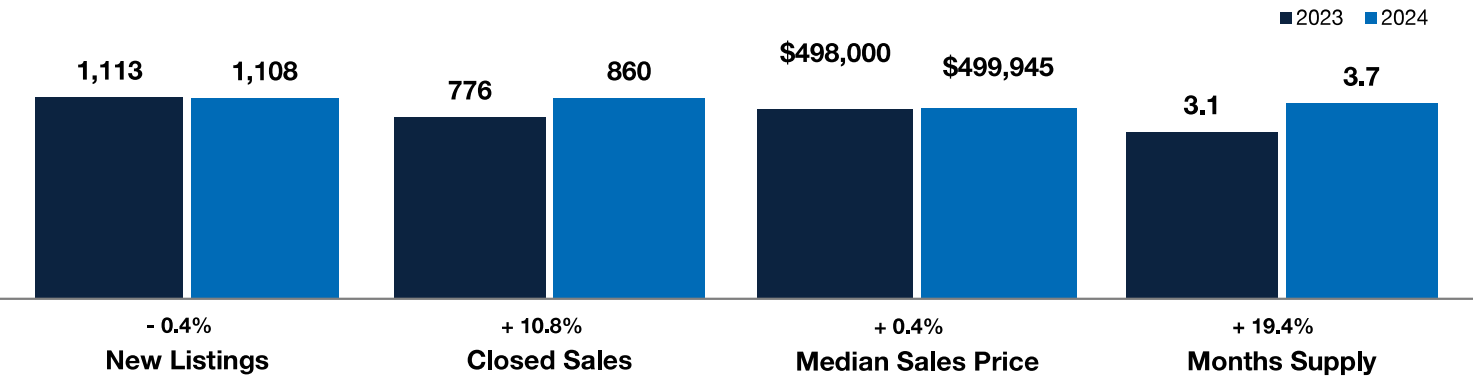


Utah County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	1,113	1,108	- 0.4%	7,378	8,940	+ 21.2%
Pending Sales	748	803	+ 7.4%	5,907	6,339	+ 7.3%
Closed Sales	776	860	+ 10.8%	5,950	5,954	+ 0.1%
Median Sales Price*	\$498,000	\$499,945	+ 0.4%	\$485,000	\$499,000	+ 2.9%
Average Sales Price*	\$596,615	\$571,965	- 4.1%	\$564,929	\$576,346	+ 2.0%
Percent of Original List Price Received*	98.1%	97.7%	- 0.4%	96.5%	98.0%	+ 1.6%
Days on Market Until Sale	44	48	+ 9.1%	52	49	- 5.8%
Inventory of Homes for Sale	2,106	2,637	+ 25.2%	--	--	--
Months Supply of Inventory	3.1	3.7	+ 19.4%	--	--	--

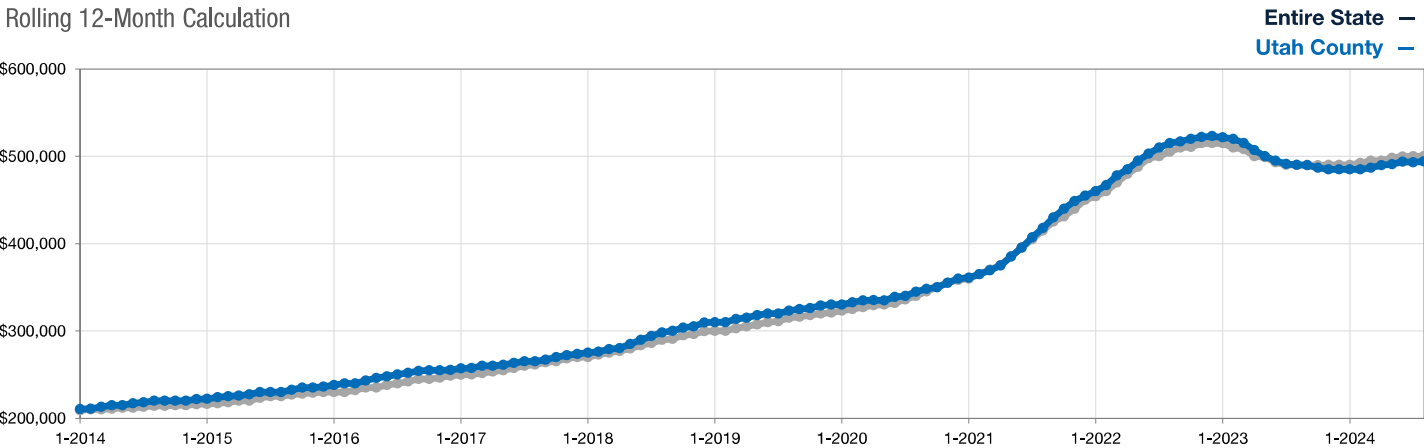
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.