Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

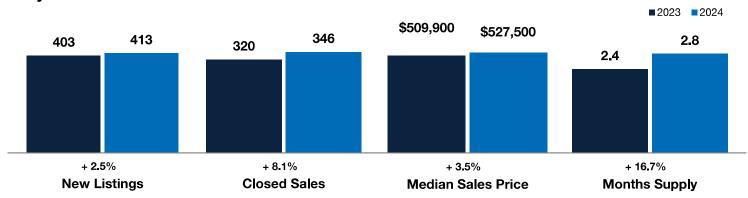


Davis County

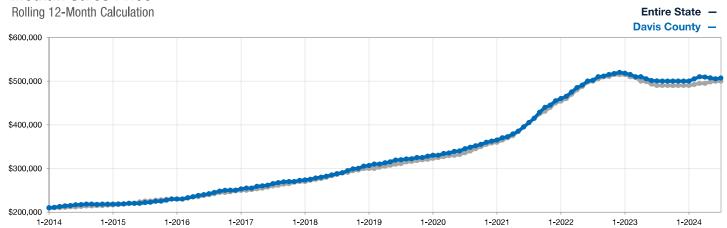
	July			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	403	413	+ 2.5%	2,804	2,743	- 2.2%
Pending Sales	292	224	- 23.3%	2,291	2,109	- 7.9%
Closed Sales	320	346	+ 8.1%	2,214	2,109	- 4.7%
Median Sales Price*	\$509,900	\$527,500	+ 3.5%	\$502,500	\$510,000	+ 1.5%
Average Sales Price*	\$561,409	\$555,040	- 1.1%	\$545,780	\$555,133	+ 1.7%
Percent of Original List Price Received*	97.6%	97.9%	+ 0.3%	96.9%	97.7%	+ 0.8%
Days on Market Until Sale	41	38	- 7.3%	51	46	- 9.8%
Inventory of Homes for Sale	727	788	+ 8.4%			
Months Supply of Inventory	2.4	2.8	+ 16.7%			

 $^{^{\}star}$ Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.