

Local Market Update for June 2023

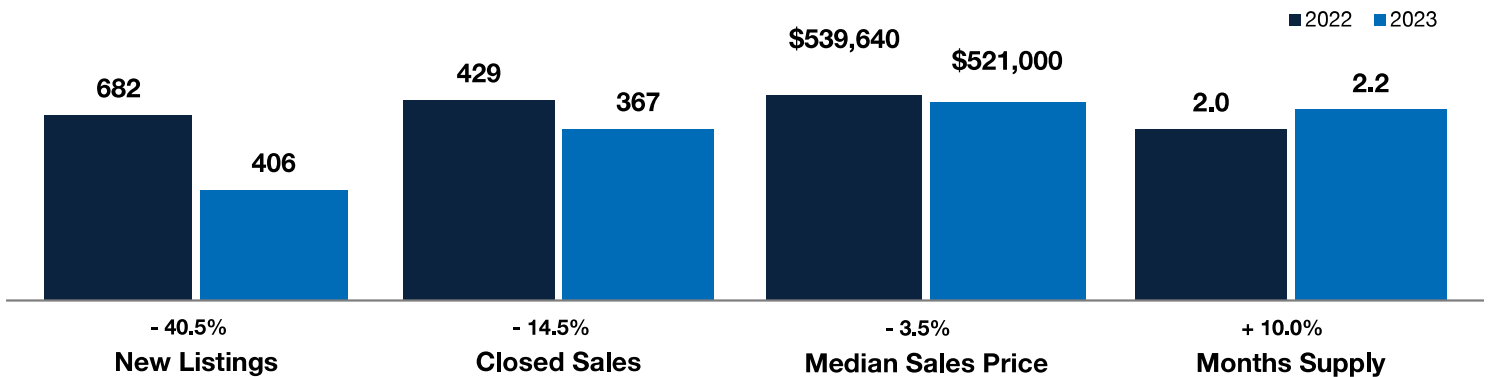
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	682	406	- 40.5%	3,133	2,373	- 24.3%
Pending Sales	346	291	- 15.9%	2,271	1,946	- 14.3%
Closed Sales	429	367	- 14.5%	2,183	1,849	- 15.3%
Median Sales Price*	\$539,640	\$521,000	- 3.5%	\$530,000	\$500,000	- 5.7%
Average Sales Price*	\$597,168	\$561,173	- 6.0%	\$568,713	\$541,501	- 4.8%
Percent of Original List Price Received*	100.3%	97.5%	- 2.8%	102.6%	96.7%	- 5.8%
Days on Market Until Sale	17	37	+ 117.6%	14	53	+ 278.6%
Inventory of Homes for Sale	800	688	- 14.0%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 10.0%	--	--	--

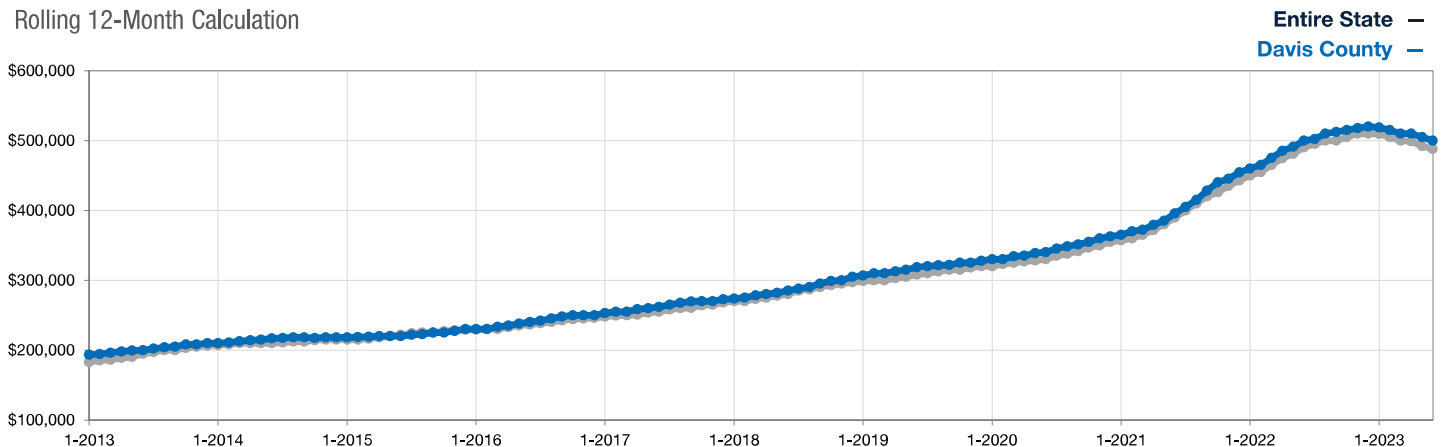
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.