

Local Market Update for June 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

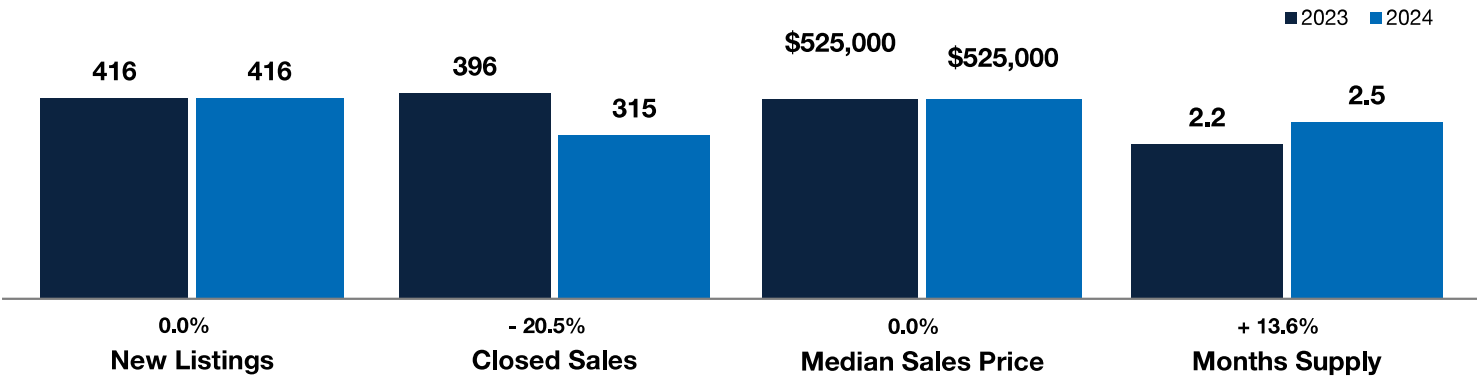


Davis County

Key Metrics	June			Year to Date		
	2023	2024	Percent Change	Thru 6-2023	Thru 6-2024	Percent Change
New Listings	416	416	0.0%	2,401	2,309	- 3.8%
Pending Sales	333	277	- 16.8%	1,999	1,833	- 8.3%
Closed Sales	396	315	- 20.5%	1,894	1,750	- 7.6%
Median Sales Price*	\$525,000	\$525,000	0.0%	\$501,000	\$510,000	+ 1.8%
Average Sales Price*	\$561,986	\$585,662	+ 4.2%	\$543,138	\$555,384	+ 2.3%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.5%	96.7%	97.7%	+ 1.0%
Days on Market Until Sale	37	37	0.0%	53	47	- 11.3%
Inventory of Homes for Sale	680	706	+ 3.8%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

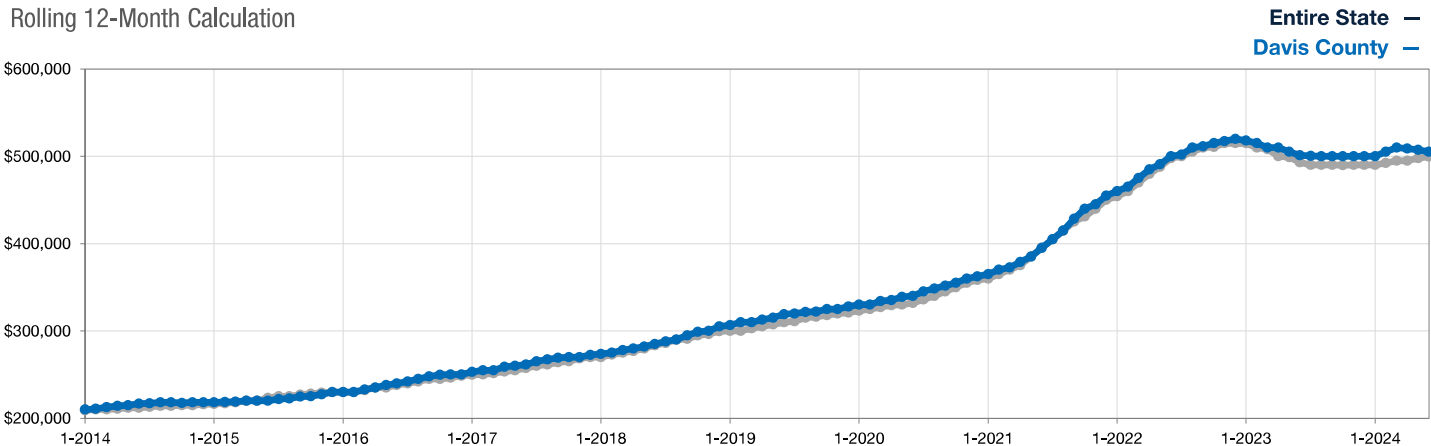
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.