

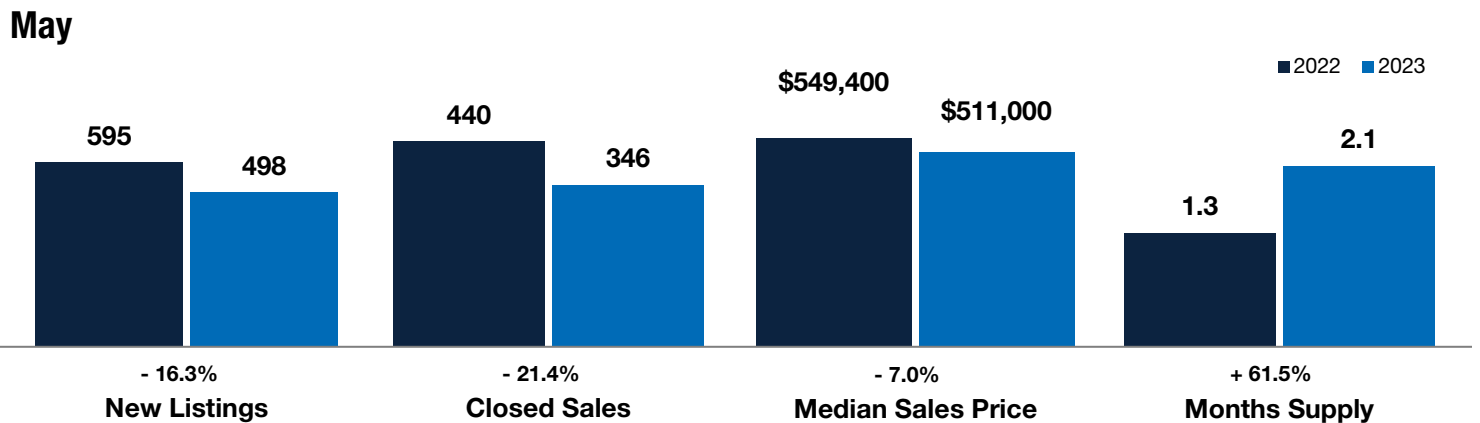
Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

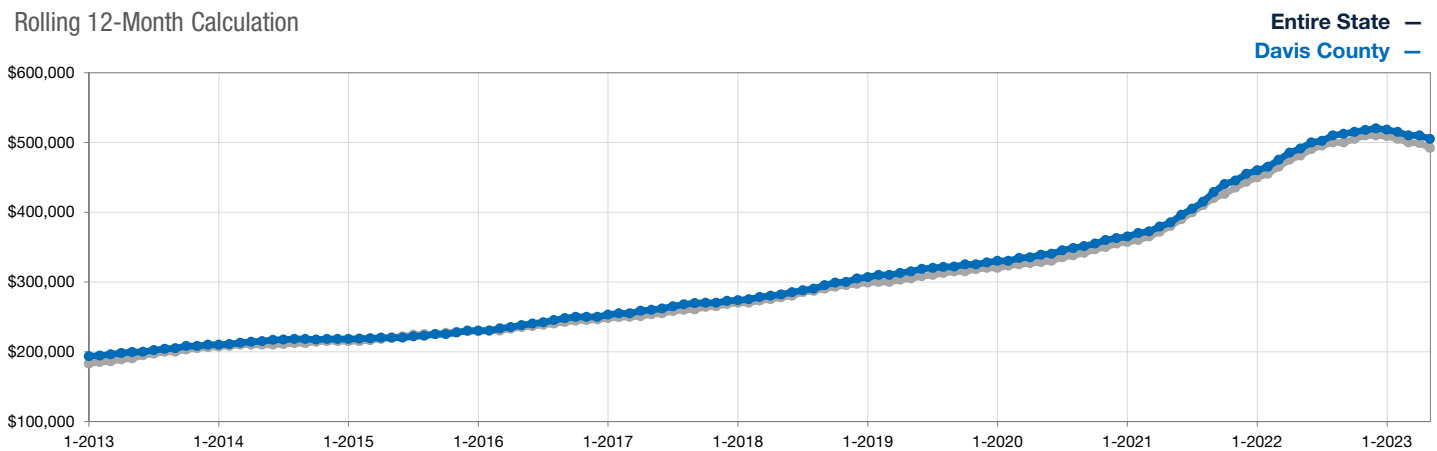
| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 5-2022 | Thru 5-2023 | Percent Change |
| New Listings | 595 | 498 | - 16.3% | 2,451 | 1,950 | - 20.4% |
| Pending Sales | 412 | 347 | - 15.8% | 1,927 | 1,629 | - 15.5% |
| Closed Sales | 440 | 346 | - 21.4% | 1,754 | 1,465 | - 16.5% |
| Median Sales Price* | \$549,400 | \$511,000 | - 7.0% | \$530,000 | \$494,000 | - 6.8% |
| Average Sales Price* | \$585,215 | \$561,927 | - 4.0% | \$561,769 | \$536,344 | - 4.5% |
| Percent of Original List Price Received* | 102.5% | 98.2% | - 4.2% | 103.1% | 96.5% | - 6.4% |
| Days on Market Until Sale | 12 | 44 | + 266.7% | 14 | 57 | + 307.1% |
| Inventory of Homes for Sale | 545 | 658 | + 20.7% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 2.1 | + 61.5% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.