

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

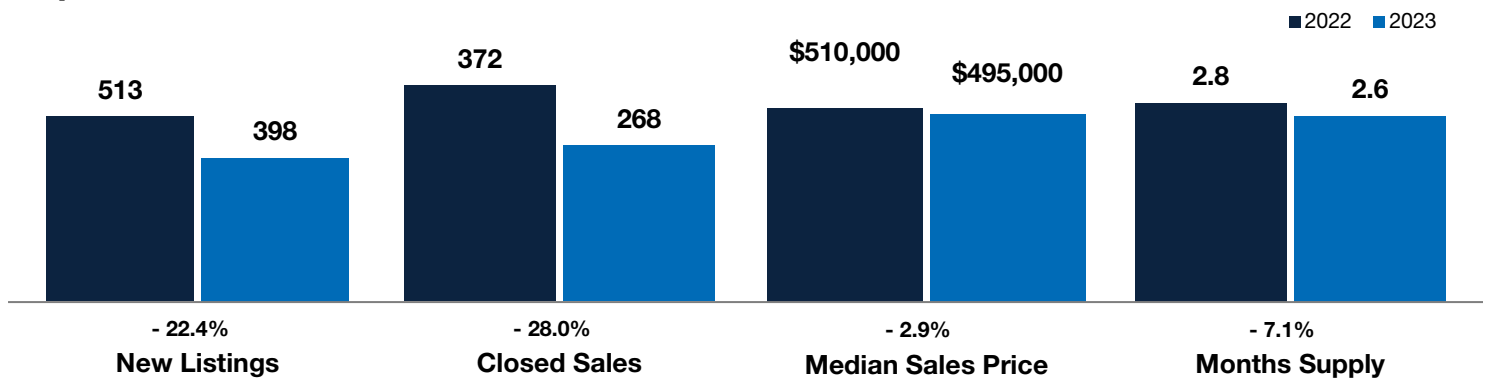


Davis County

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	513	398	- 22.4%	4,791	3,595	- 25.0%
Pending Sales	293	254	- 13.3%	3,279	2,830	- 13.7%
Closed Sales	372	268	- 28.0%	3,282	2,789	- 15.0%
Median Sales Price*	\$510,000	\$495,000	- 2.9%	\$527,000	\$503,750	- 4.4%
Average Sales Price*	\$555,048	\$538,875	- 2.9%	\$563,914	\$543,553	- 3.6%
Percent of Original List Price Received*	95.5%	97.0%	+ 1.6%	100.6%	96.9%	- 3.7%
Days on Market Until Sale	38	44	+ 15.8%	20	50	+ 150.0%
Inventory of Homes for Sale	1,025	782	- 23.7%	--	--	--
Months Supply of Inventory	2.8	2.6	- 7.1%	--	--	--

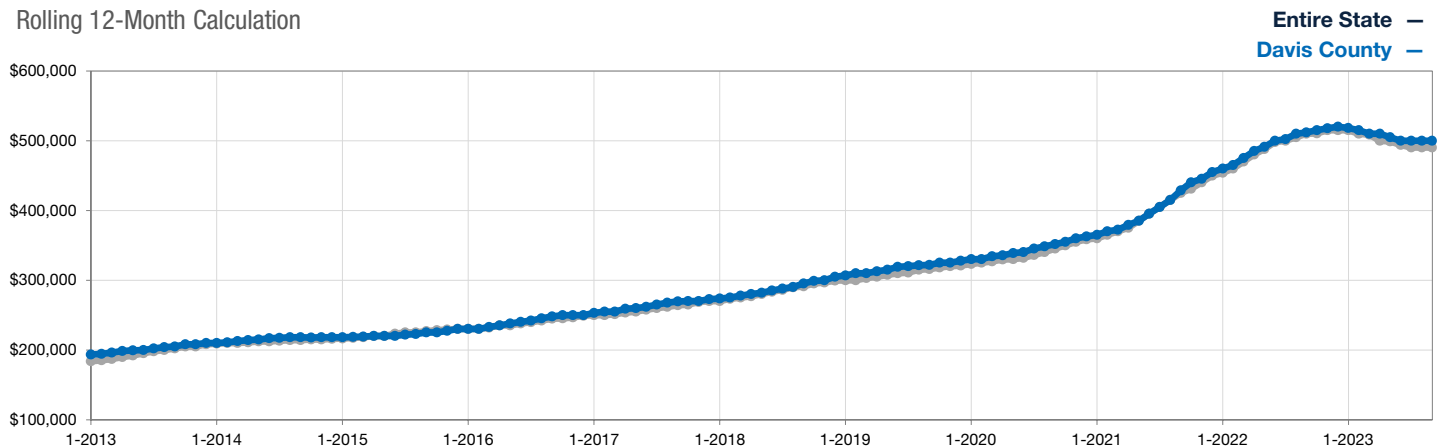
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.