

Local Market Update for April 2023

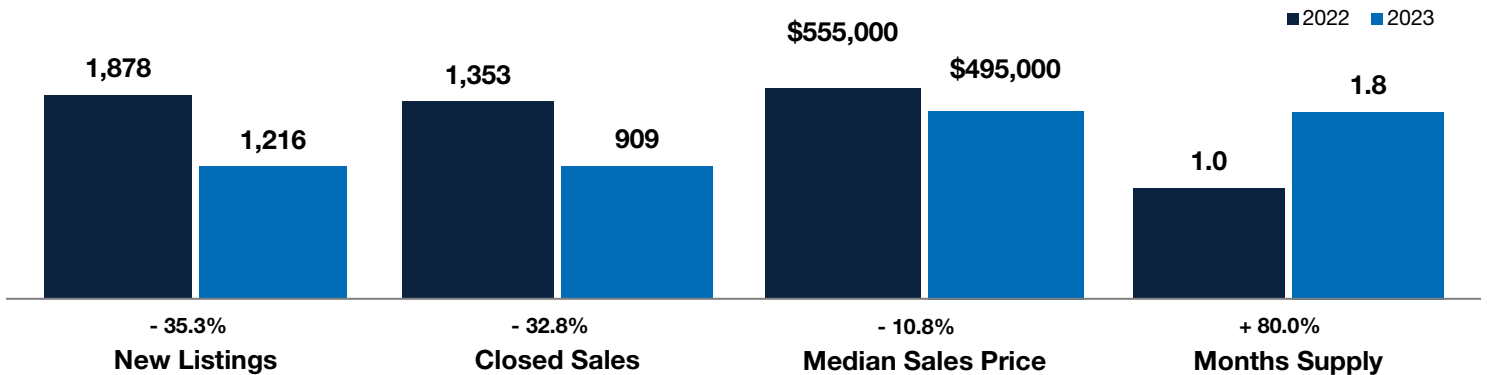
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Salt Lake County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	1,878	1,216	- 35.3%	5,909	4,374	- 26.0%
Pending Sales	1,357	960	- 29.3%	4,906	3,805	- 22.4%
Closed Sales	1,353	909	- 32.8%	4,616	3,375	- 26.9%
Median Sales Price*	\$555,000	\$495,000	- 10.8%	\$530,000	\$500,000	- 5.7%
Average Sales Price*	\$633,037	\$578,732	- 8.6%	\$607,536	\$579,022	- 4.7%
Percent of Original List Price Received*	104.3%	97.4%	- 6.6%	103.2%	95.9%	- 7.1%
Days on Market Until Sale	13	45	+ 246.2%	18	55	+ 205.6%
Inventory of Homes for Sale	1,487	1,723	+ 15.9%	--	--	--
Months Supply of Inventory	1.0	1.8	+ 80.0%	--	--	--

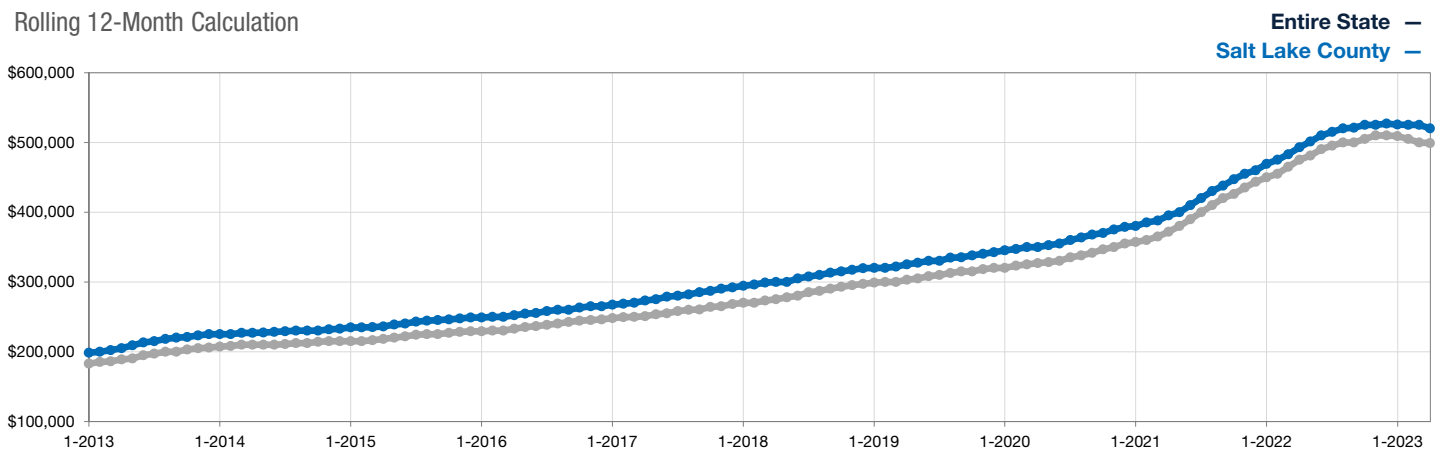
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.