

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

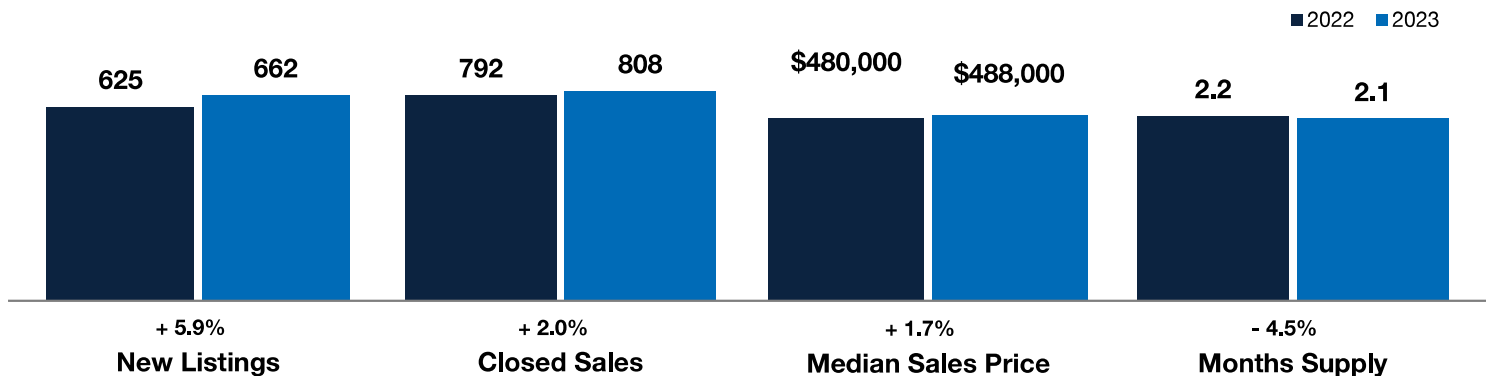


Salt Lake County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	625	662	+ 5.9%	17,886	14,763	- 17.5%
Pending Sales	600	711	+ 18.5%	12,802	11,418	- 10.8%
Closed Sales	792	808	+ 2.0%	13,459	11,429	- 15.1%
Median Sales Price*	\$480,000	\$488,000	+ 1.7%	\$527,000	\$510,000	- 3.2%
Average Sales Price*	\$559,605	\$557,976	- 0.3%	\$608,252	\$595,879	- 2.0%
Percent of Original List Price Received*	93.6%	95.9%	+ 2.5%	99.7%	97.0%	- 2.7%
Days on Market Until Sale	55	50	- 9.1%	26	43	+ 65.4%
Inventory of Homes for Sale	2,322	2,042	- 12.1%	--	--	--
Months Supply of Inventory	2.2	2.1	- 4.5%	--	--	--

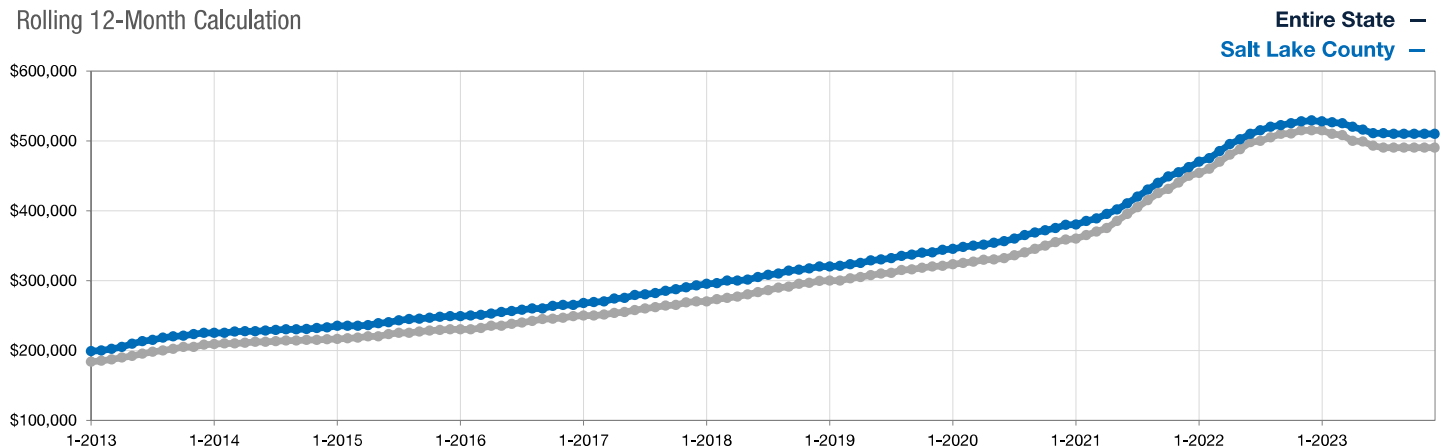
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.