

# Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

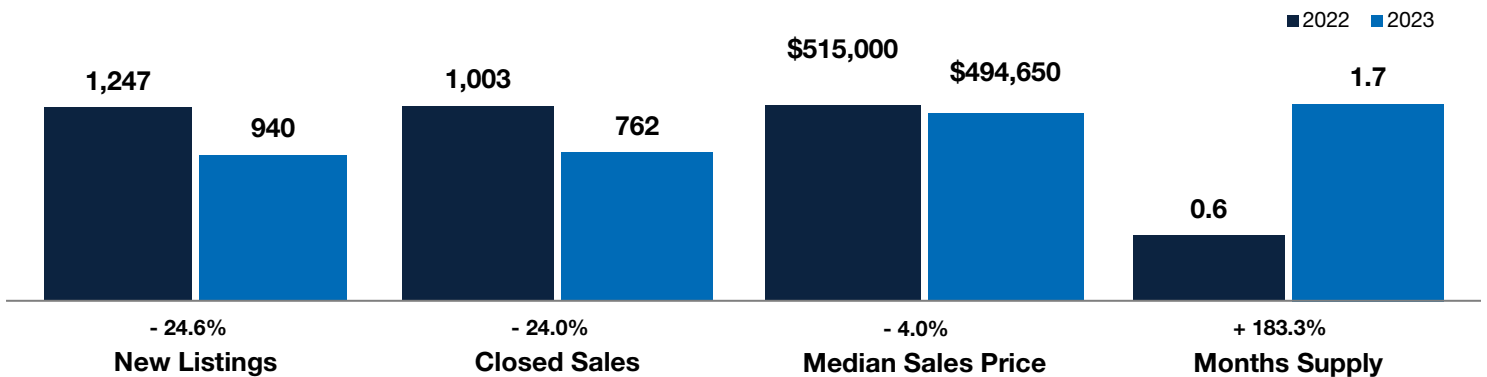


## Salt Lake County

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	1,247	940	- 24.6%	2,339	1,887	- 19.3%
Pending Sales	1,120	863	- 22.9%	2,194	1,695	- 22.7%
Closed Sales	1,003	762	- 24.0%	1,936	1,360	- 29.8%
Median Sales Price*	\$515,000	\$494,650	- 4.0%	\$510,000	\$492,850	- 3.4%
Average Sales Price*	\$585,343	\$574,391	- 1.9%	\$588,477	\$564,480	- 4.1%
Percent of Original List Price Received*	102.9%	95.3%	- 7.4%	101.9%	94.7%	- 7.1%
Days on Market Until Sale	18	59	+ 227.8%	22	59	+ 168.2%
Inventory of Homes for Sale	808	1,721	+ 113.0%	--	--	--
Months Supply of Inventory	0.6	1.7	+ 183.3%	--	--	--

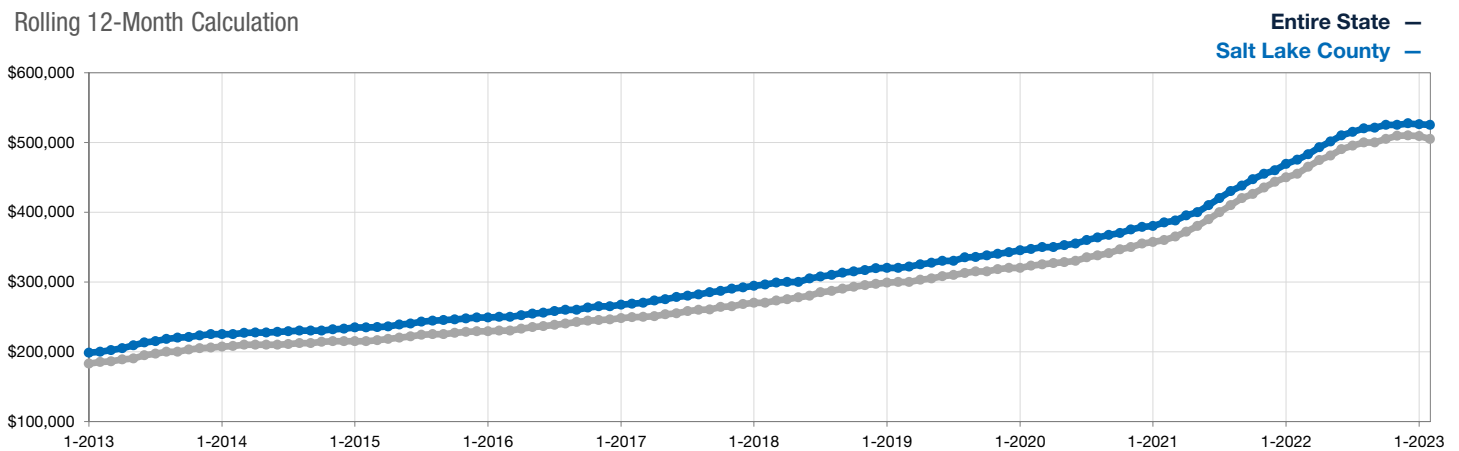
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.