

Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

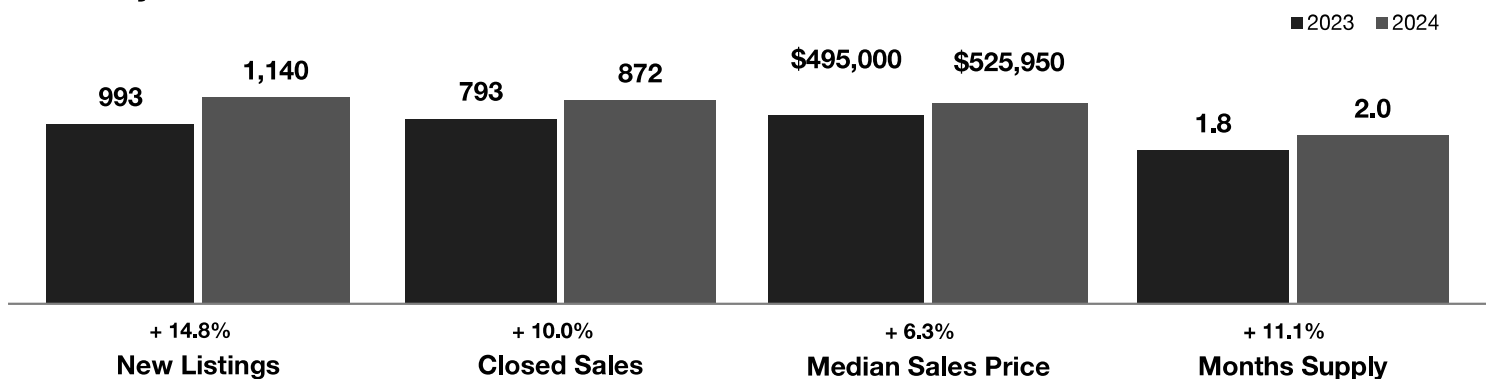


Salt Lake County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	993	1,140	+ 14.8%	1,978	2,180	+ 10.2%
Pending Sales	952	917	- 3.7%	1,806	1,867	+ 3.4%
Closed Sales	793	872	+ 10.0%	1,405	1,588	+ 13.0%
Median Sales Price*	\$495,000	\$525,950	+ 6.3%	\$492,500	\$515,000	+ 4.6%
Average Sales Price*	\$579,960	\$594,089	+ 2.4%	\$567,612	\$584,949	+ 3.1%
Percent of Original List Price Received*	95.4%	97.2%	+ 1.9%	94.8%	96.5%	+ 1.8%
Days on Market Until Sale	58	59	+ 1.7%	60	57	- 5.0%
Inventory of Homes for Sale	1,878	1,914	+ 1.9%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

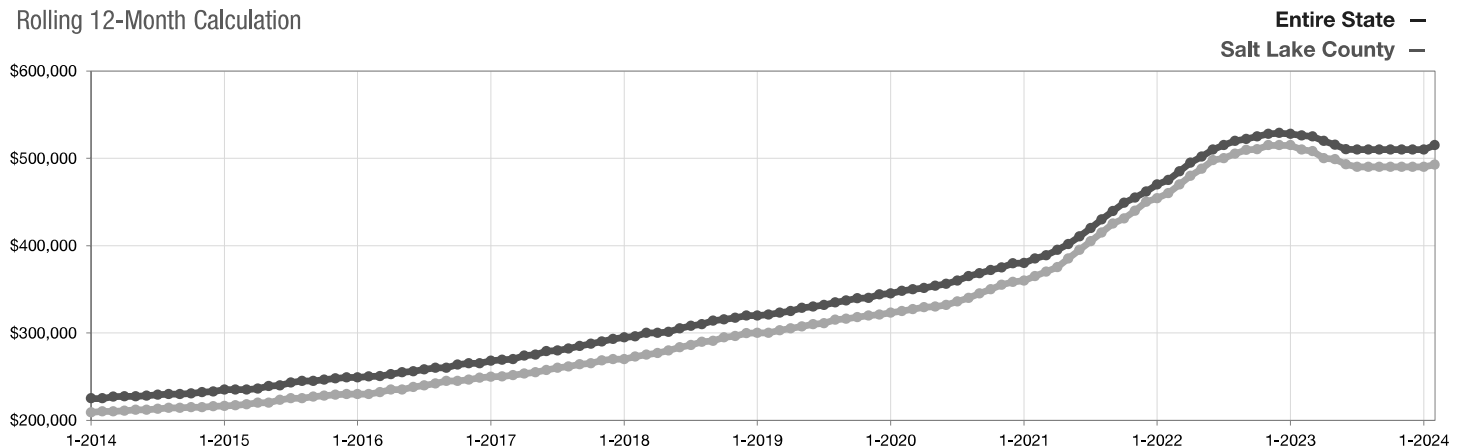
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.