

# Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

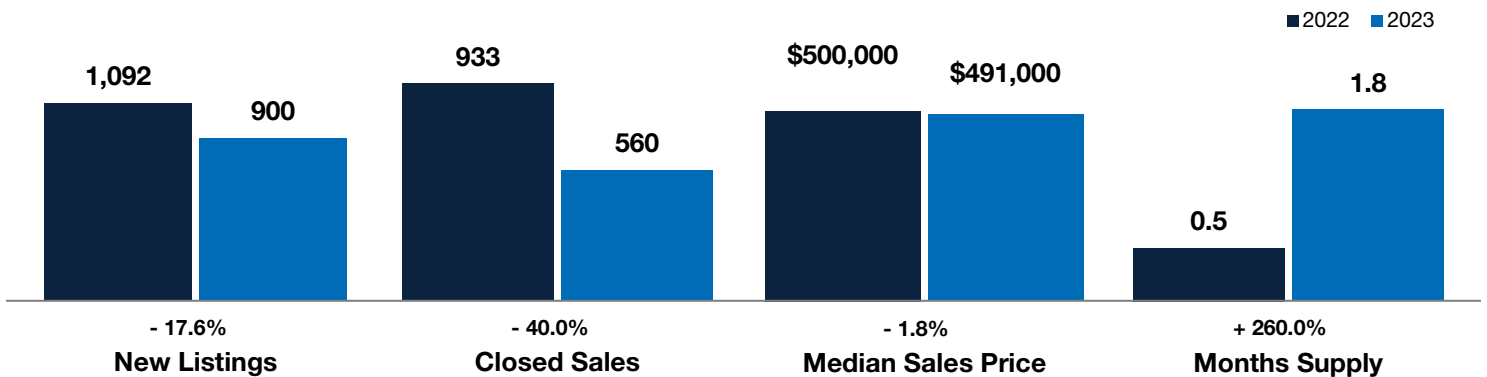


## Salt Lake County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	1,092	900	- 17.6%	1,092	900	- 17.6%
Pending Sales	1,077	774	- 28.1%	1,077	774	- 28.1%
Closed Sales	933	560	- 40.0%	933	560	- 40.0%
Median Sales Price*	\$500,000	\$491,000	- 1.8%	\$500,000	\$491,000	- 1.8%
Average Sales Price*	\$591,849	\$546,144	- 7.7%	\$591,849	\$546,144	- 7.7%
Percent of Original List Price Received*	100.8%	94.0%	- 6.7%	100.8%	94.0%	- 6.7%
Days on Market Until Sale	26	57	+ 119.2%	26	57	+ 119.2%
Inventory of Homes for Sale	734	1,888	+ 157.2%	--	--	--
Months Supply of Inventory	0.5	1.8	+ 260.0%	--	--	--

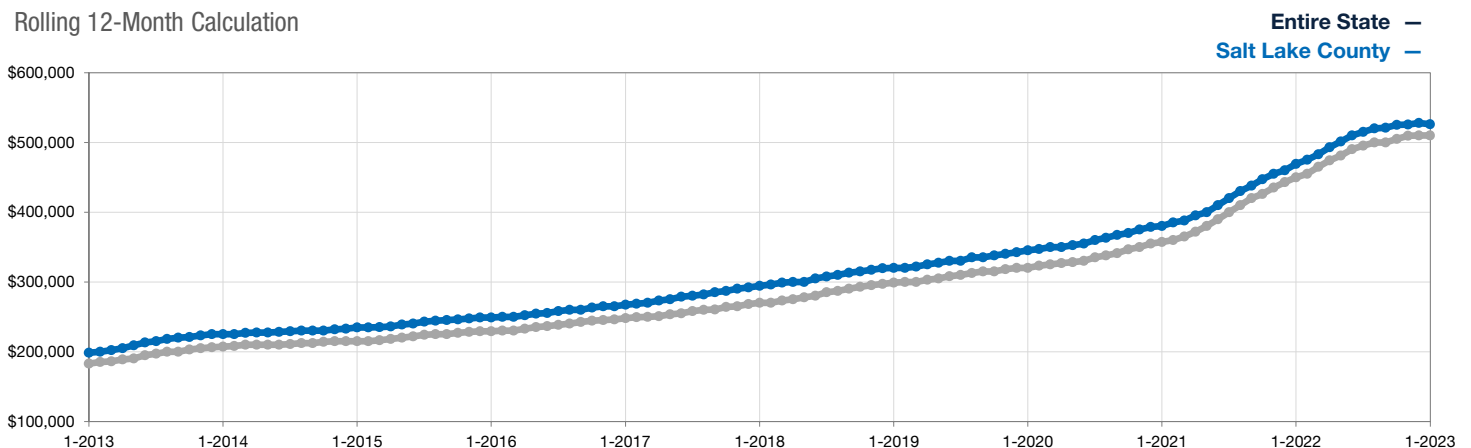
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.