

# Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

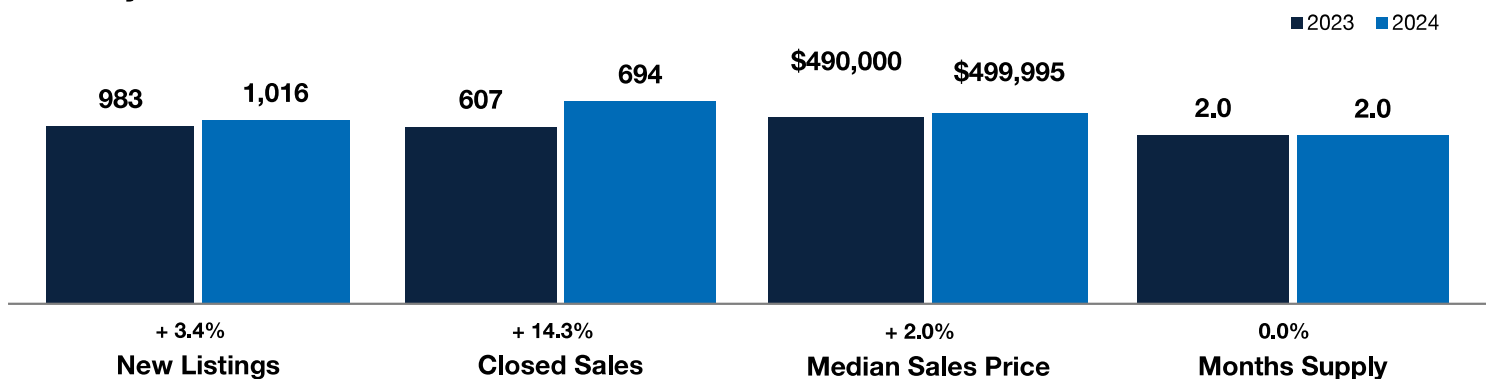


## Salt Lake County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	983	1,016	+ 3.4%	983	1,016	+ 3.4%
Pending Sales	847	878	+ 3.7%	847	878	+ 3.7%
Closed Sales	607	694	+ 14.3%	607	694	+ 14.3%
Median Sales Price*	\$490,000	\$499,995	+ 2.0%	\$490,000	\$499,995	+ 2.0%
Average Sales Price*	\$552,604	\$574,847	+ 4.0%	\$552,604	\$574,847	+ 4.0%
Percent of Original List Price Received*	94.0%	95.6%	+ 1.7%	94.0%	95.6%	+ 1.7%
Days on Market Until Sale	63	56	- 11.1%	63	56	- 11.1%
Inventory of Homes for Sale	2,092	1,909	- 8.7%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

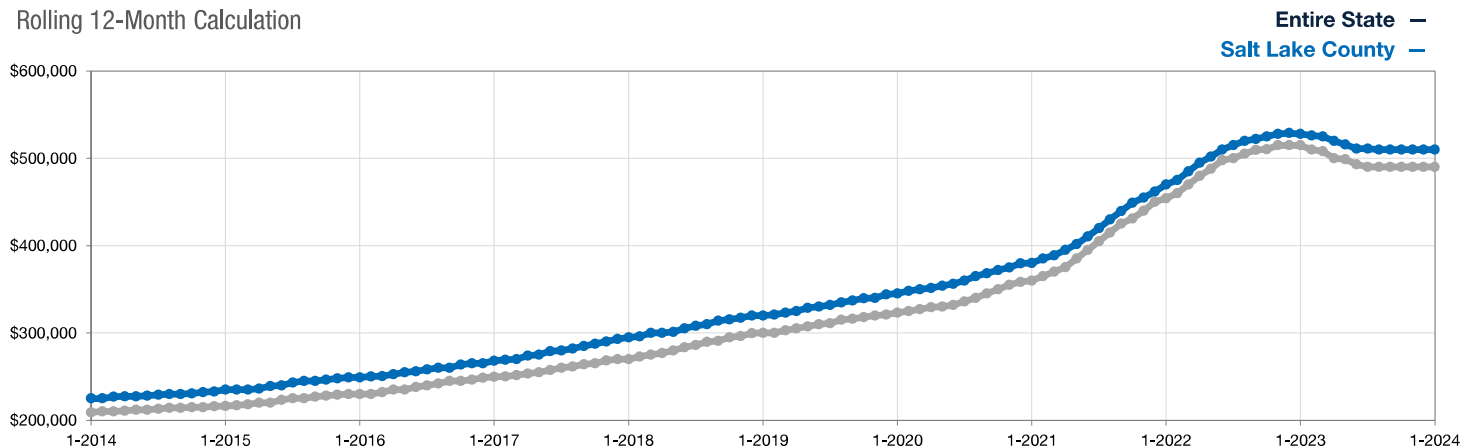
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.