

# Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

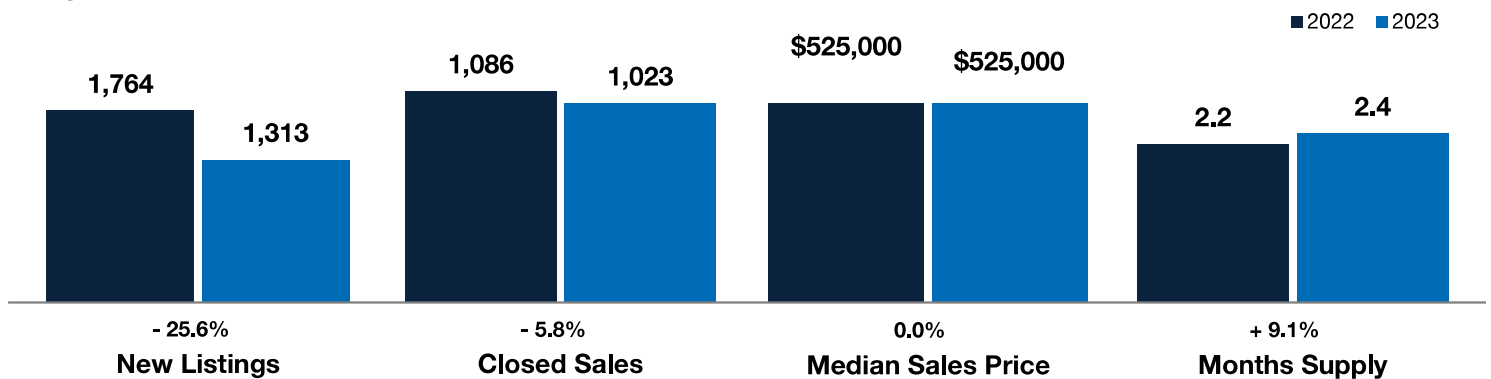


## Salt Lake County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	1,764	1,313	- 25.6%	11,920	8,862	- 25.7%
Pending Sales	1,105	933	- 15.6%	8,574	7,028	- 18.0%
Closed Sales	1,086	1,023	- 5.8%	8,584	6,702	- 21.9%
Median Sales Price*	\$525,000	\$525,000	0.0%	\$537,000	\$510,631	- 4.9%
Average Sales Price*	\$600,476	\$607,906	+ 1.2%	\$617,388	\$593,747	- 3.8%
Percent of Original List Price Received*	98.0%	98.3%	+ 0.3%	102.1%	97.2%	- 4.8%
Days on Market Until Sale	22	34	+ 54.5%	18	45	+ 150.0%
Inventory of Homes for Sale	2,955	2,245	- 24.0%	--	--	--
Months Supply of Inventory	2.2	2.4	+ 9.1%	--	--	--

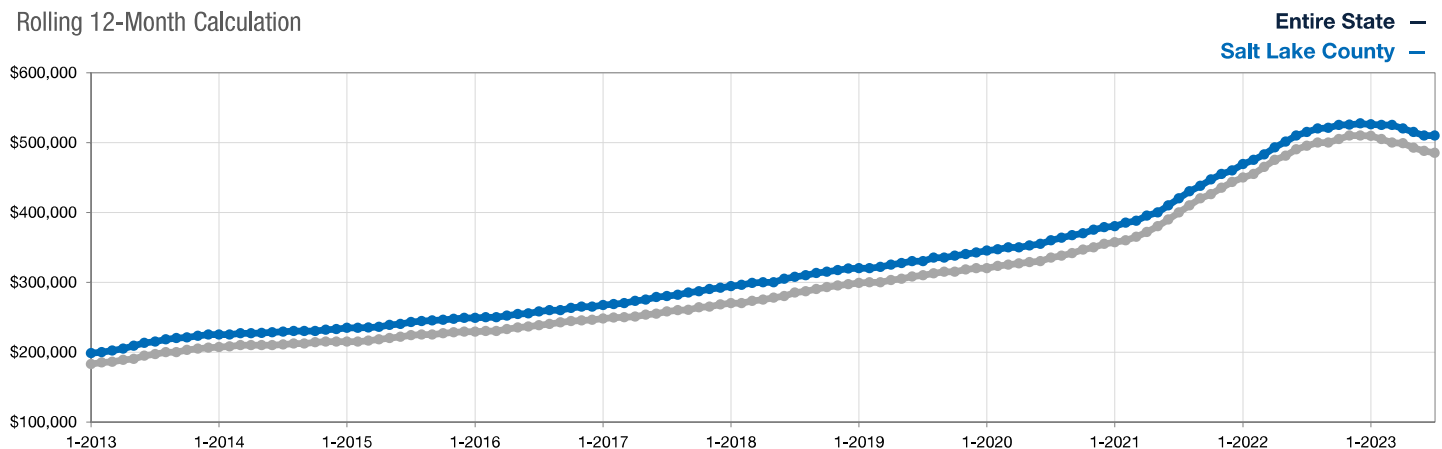
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.