

Local Market Update for June 2023

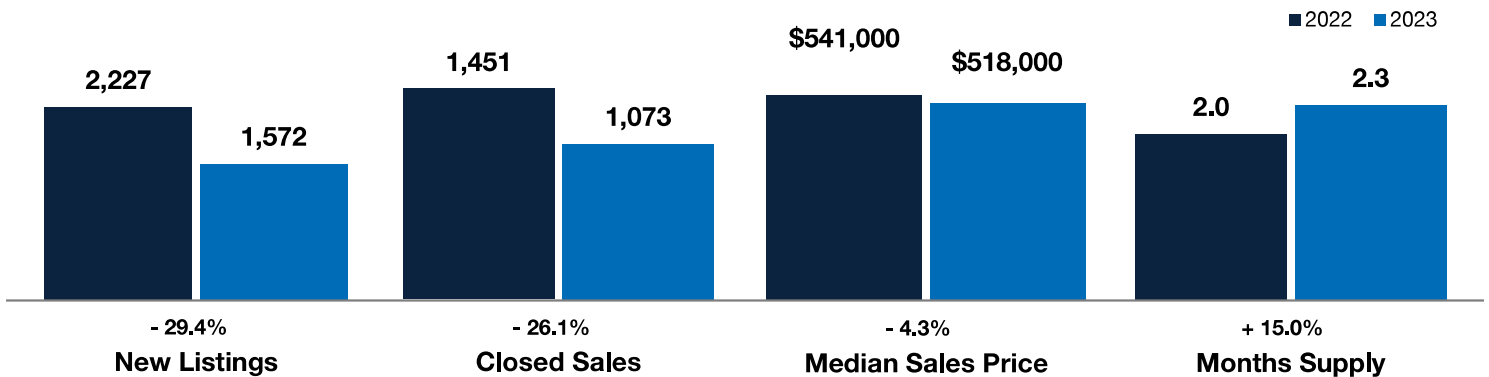
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Salt Lake County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	2,227	1,572	- 29.4%	10,153	7,502	- 26.1%
Pending Sales	1,129	1,002	- 11.2%	7,467	6,001	- 19.6%
Closed Sales	1,451	1,073	- 26.1%	7,498	5,637	- 24.8%
Median Sales Price*	\$541,000	\$518,000	- 4.3%	\$540,000	\$510,000	- 5.6%
Average Sales Price*	\$631,062	\$603,604	- 4.4%	\$619,838	\$590,985	- 4.7%
Percent of Original List Price Received*	100.9%	98.5%	- 2.4%	102.7%	96.9%	- 5.6%
Days on Market Until Sale	17	30	+ 76.5%	17	47	+ 176.5%
Inventory of Homes for Sale	2,664	2,180	- 18.2%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

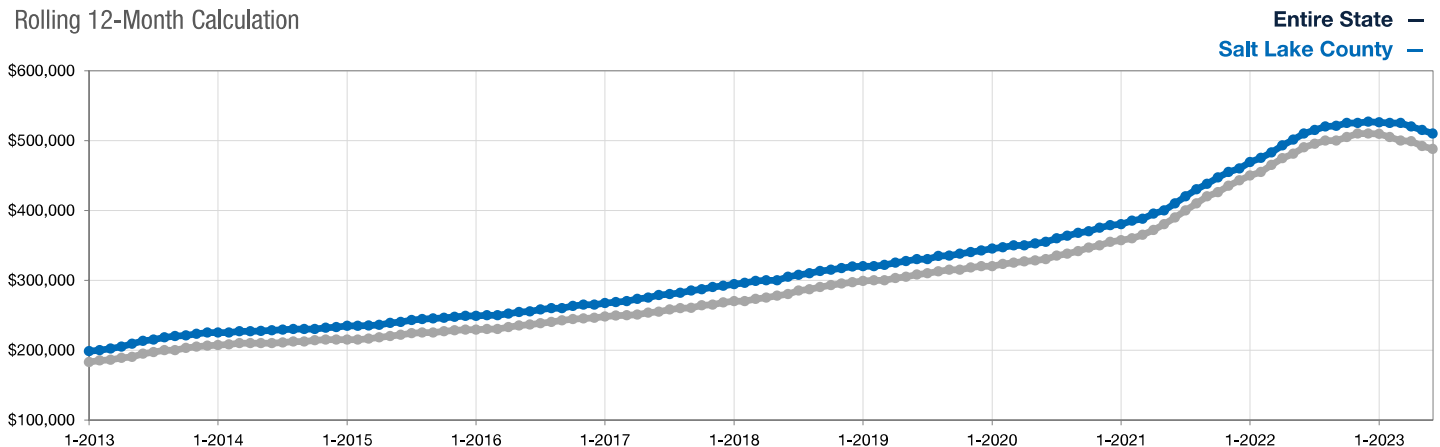
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.