

# Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

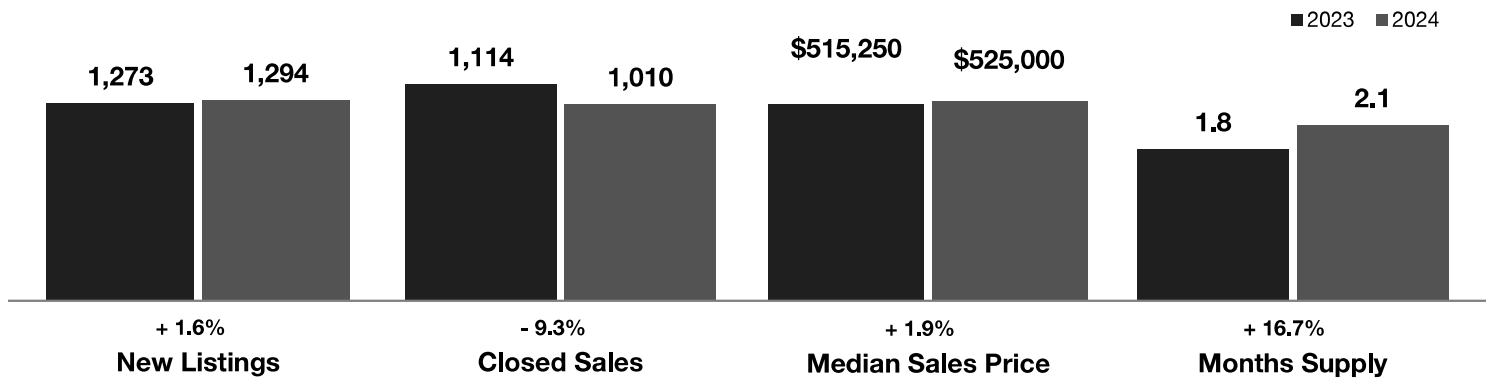


## Salt Lake County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	1,273	<b>1,294</b>	+ 1.6%	3,253	<b>3,531</b>	+ 8.5%
Pending Sales	1,105	<b>976</b>	- 11.7%	2,912	<b>2,935</b>	+ 0.8%
Closed Sales	1,114	<b>1,010</b>	- 9.3%	2,520	<b>2,623</b>	+ 4.1%
Median Sales Price*	\$515,250	<b>\$525,000</b>	+ 1.9%	\$500,000	<b>\$519,500</b>	+ 3.9%
Average Sales Price*	\$592,450	<b>\$609,949</b>	+ 3.0%	\$578,401	<b>\$594,966</b>	+ 2.9%
Percent of Original List Price Received*	96.2%	<b>98.4%</b>	+ 2.3%	95.4%	<b>97.2%</b>	+ 1.9%
Days on Market Until Sale	56	<b>50</b>	- 10.7%	58	<b>54</b>	- 6.9%
Inventory of Homes for Sale	1,818	<b>1,993</b>	+ 9.6%	--	--	--
Months Supply of Inventory	1.8	<b>2.1</b>	+ 16.7%	--	--	--

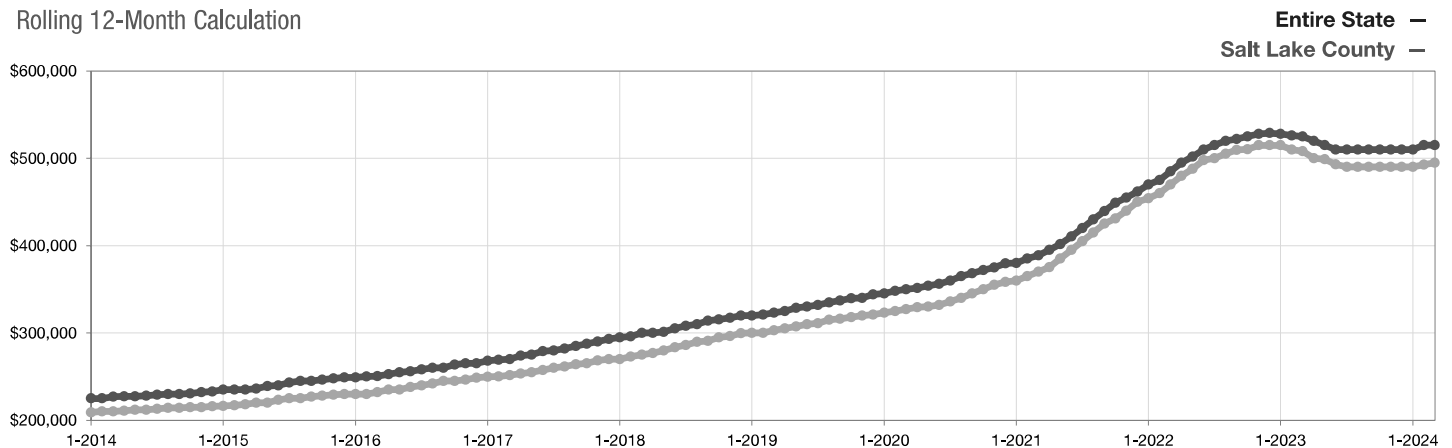
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.