

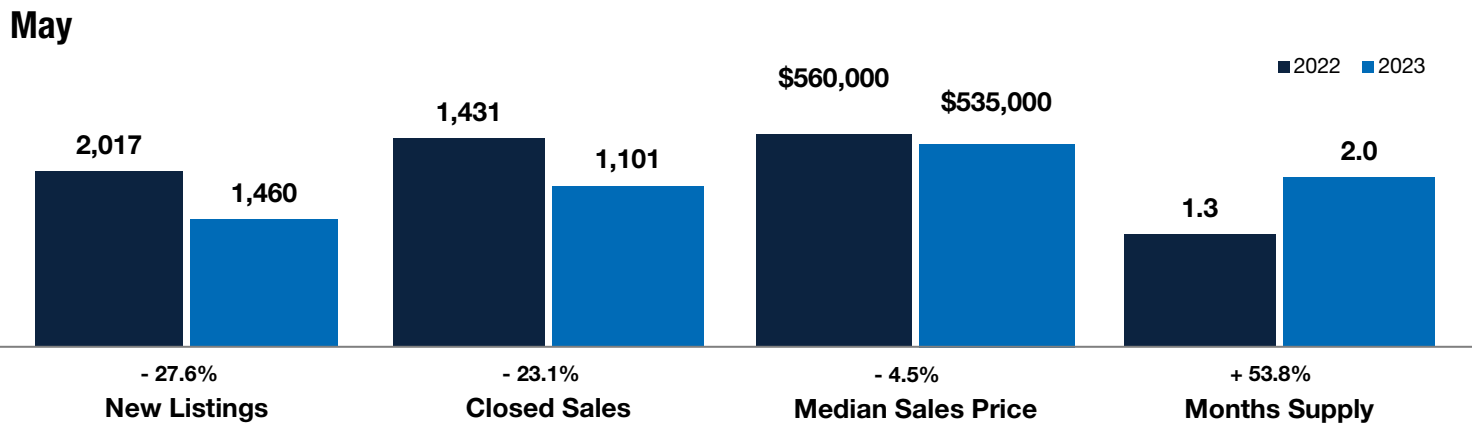
Local Market Update for May 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Salt Lake County

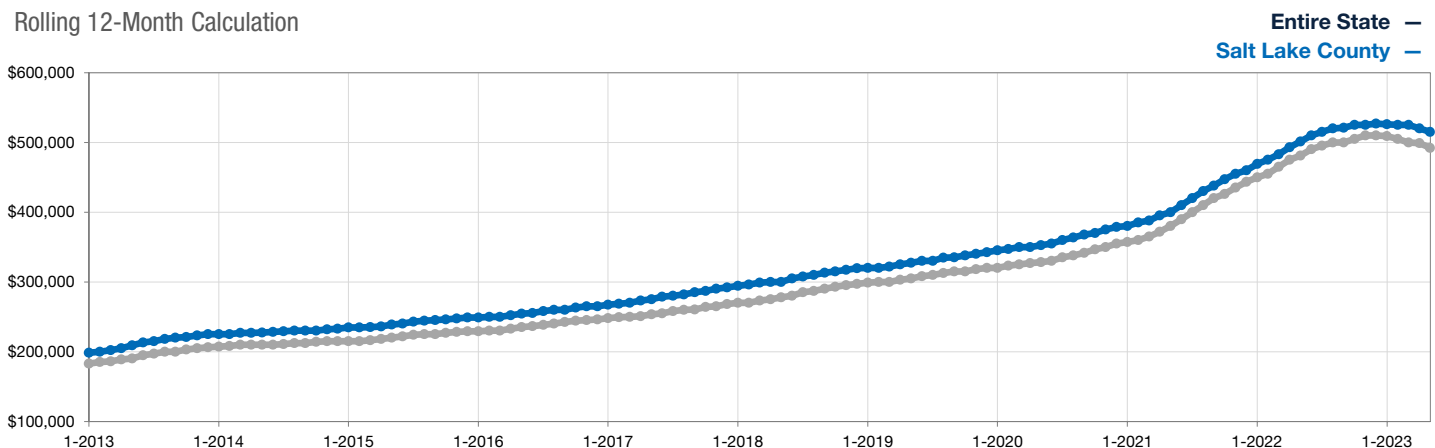
Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	2,017	1,460	- 27.6%	7,926	5,886	- 25.7%
Pending Sales	1,432	1,046	- 27.0%	6,338	4,937	- 22.1%
Closed Sales	1,431	1,101	- 23.1%	6,047	4,522	- 25.2%
Median Sales Price*	\$560,000	\$535,000	- 4.5%	\$538,625	\$506,557	- 6.0%
Average Sales Price*	\$648,132	\$621,928	- 4.0%	\$617,145	\$588,651	- 4.6%
Percent of Original List Price Received*	103.1%	98.4%	- 4.6%	103.2%	96.5%	- 6.5%
Days on Market Until Sale	13	38	+ 192.3%	17	51	+ 200.0%
Inventory of Homes for Sale	1,863	1,900	+ 2.0%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.