

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

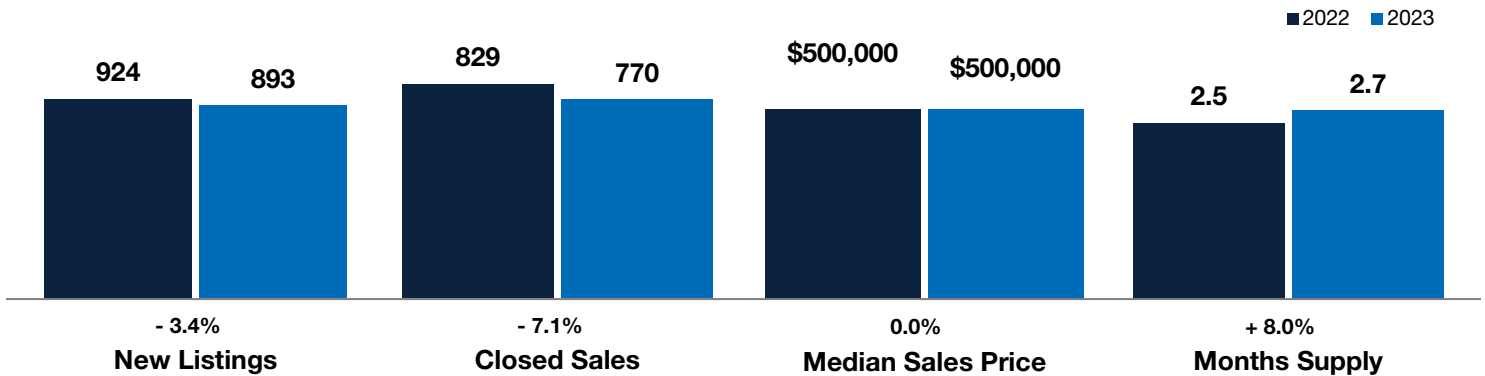


Salt Lake County

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	924	893	- 3.4%	17,250	13,995	- 18.9%
Pending Sales	767	665	- 13.3%	12,197	10,600	- 13.1%
Closed Sales	829	770	- 7.1%	12,667	10,552	- 16.7%
Median Sales Price*	\$500,000	\$500,000	0.0%	\$530,000	\$512,000	- 3.4%
Average Sales Price*	\$586,563	\$595,731	+ 1.6%	\$611,294	\$598,997	- 2.0%
Percent of Original List Price Received*	94.6%	96.5%	+ 2.0%	100.1%	97.0%	- 3.1%
Days on Market Until Sale	46	43	- 6.5%	24	43	+ 79.2%
Inventory of Homes for Sale	2,742	2,493	- 9.1%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

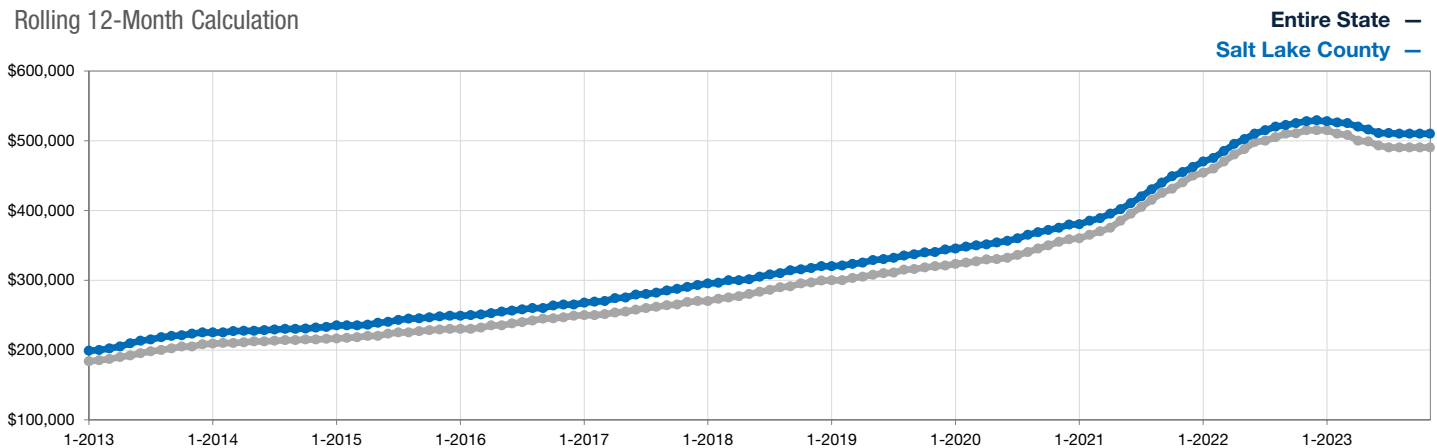
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.