

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

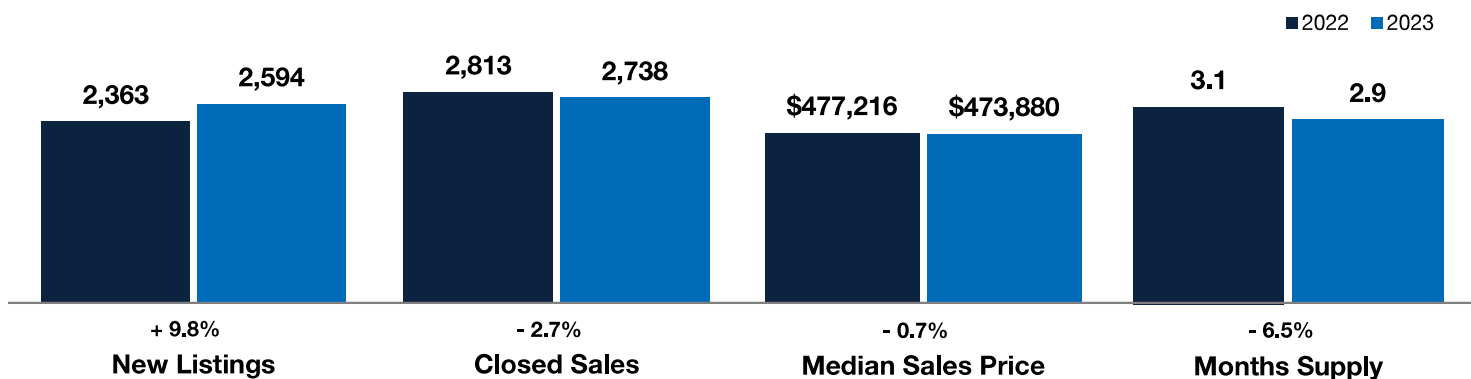


Entire State

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	2,363	2,594	+ 9.8%	62,179	51,851	- 16.6%
Pending Sales	2,207	2,433	+ 10.2%	42,105	38,607	- 8.3%
Closed Sales	2,813	2,738	- 2.7%	45,042	38,739	- 14.0%
Median Sales Price*	\$477,216	\$473,880	- 0.7%	\$510,000	\$484,000	- 5.1%
Average Sales Price*	\$598,610	\$617,461	+ 3.1%	\$626,975	\$616,400	- 1.7%
Percent of Original List Price Received*	93.6%	95.4%	+ 1.9%	99.1%	96.3%	- 2.8%
Days on Market Until Sale	60	57	- 5.0%	32	54	+ 68.8%
Inventory of Homes for Sale	10,891	9,347	- 14.2%	--	--	--
Months Supply of Inventory	3.1	2.9	- 6.5%	--	--	--

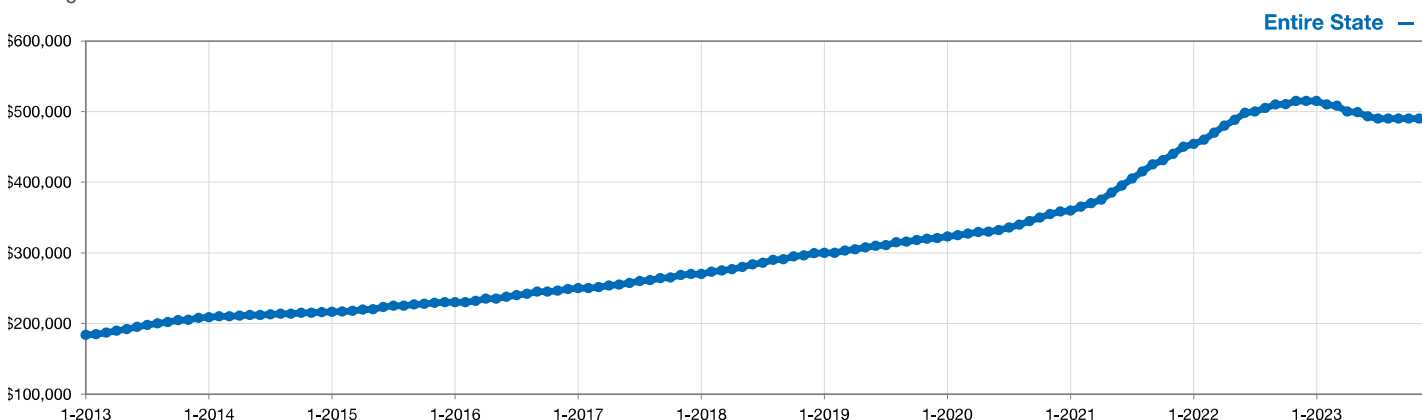
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.