

Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

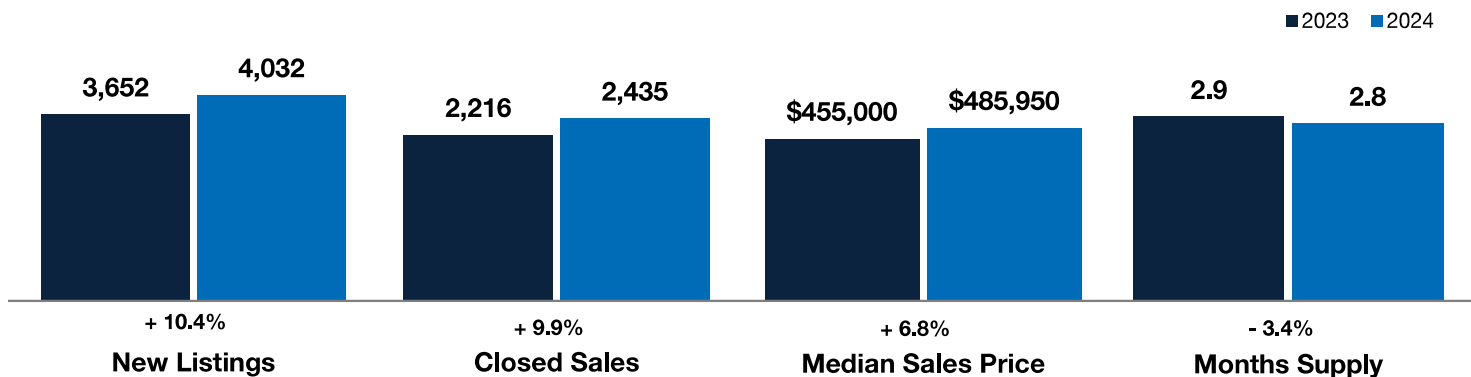


Entire State

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	3,652	4,032	+ 10.4%	3,652	4,032	+ 10.4%
Pending Sales	3,015	3,126	+ 3.7%	3,015	3,126	+ 3.7%
Closed Sales	2,216	2,435	+ 9.9%	2,216	2,435	+ 9.9%
Median Sales Price*	\$455,000	\$485,950	+ 6.8%	\$455,000	\$485,950	+ 6.8%
Average Sales Price*	\$577,419	\$621,223	+ 7.6%	\$577,419	\$621,223	+ 7.6%
Percent of Original List Price Received*	93.9%	95.5%	+ 1.7%	93.9%	95.5%	+ 1.7%
Days on Market Until Sale	66	62	- 6.1%	66	62	- 6.1%
Inventory of Homes for Sale	10,084	9,122	- 9.5%	--	--	--
Months Supply of Inventory	2.9	2.8	- 3.4%	--	--	--

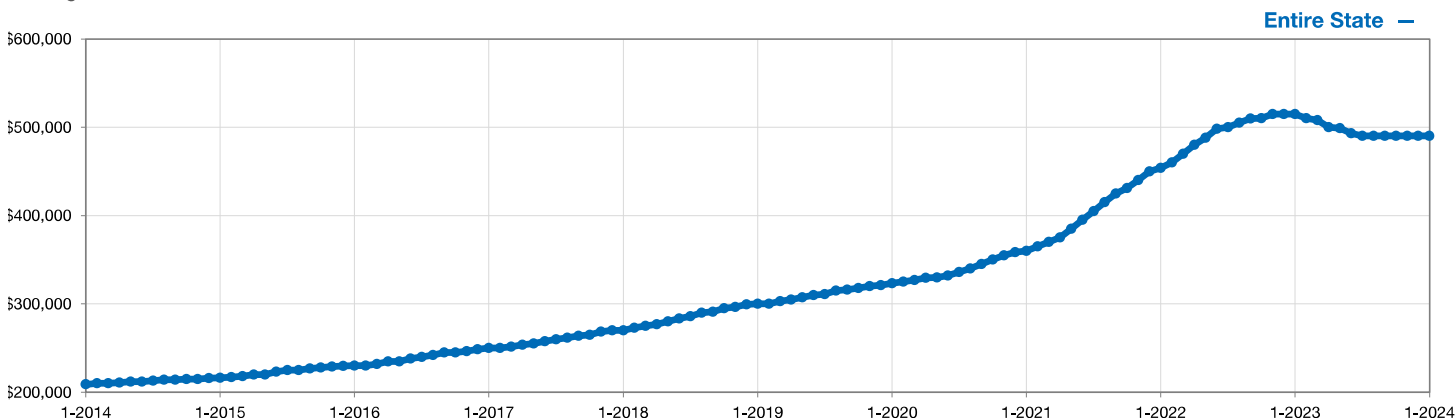
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.