

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

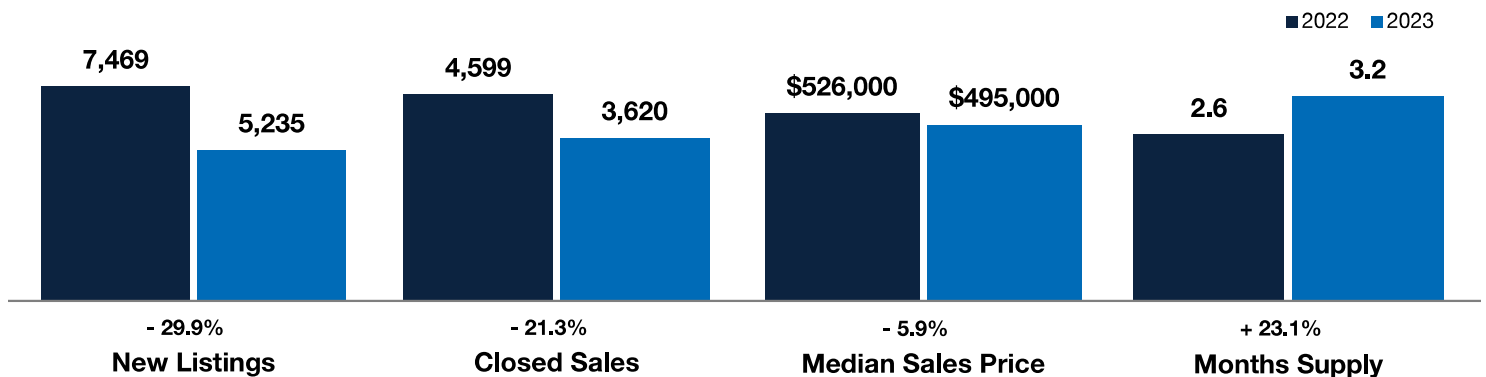


Entire State

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	7,469	5,235	- 29.9%	34,873	26,612	- 23.7%
Pending Sales	3,522	3,291	- 6.6%	24,401	20,407	- 16.4%
Closed Sales	4,599	3,620	- 21.3%	24,809	19,346	- 22.0%
Median Sales Price*	\$526,000	\$495,000	- 5.9%	\$521,325	\$480,000	- 7.9%
Average Sales Price*	\$634,859	\$619,671	- 2.4%	\$639,514	\$601,041	- 6.0%
Percent of Original List Price Received*	100.2%	97.5%	- 2.7%	101.8%	96.1%	- 5.6%
Days on Market Until Sale	21	46	+ 119.0%	23	57	+ 147.8%
Inventory of Homes for Sale	11,479	10,177	- 11.3%	--	--	--
Months Supply of Inventory	2.6	3.2	+ 23.1%	--	--	--

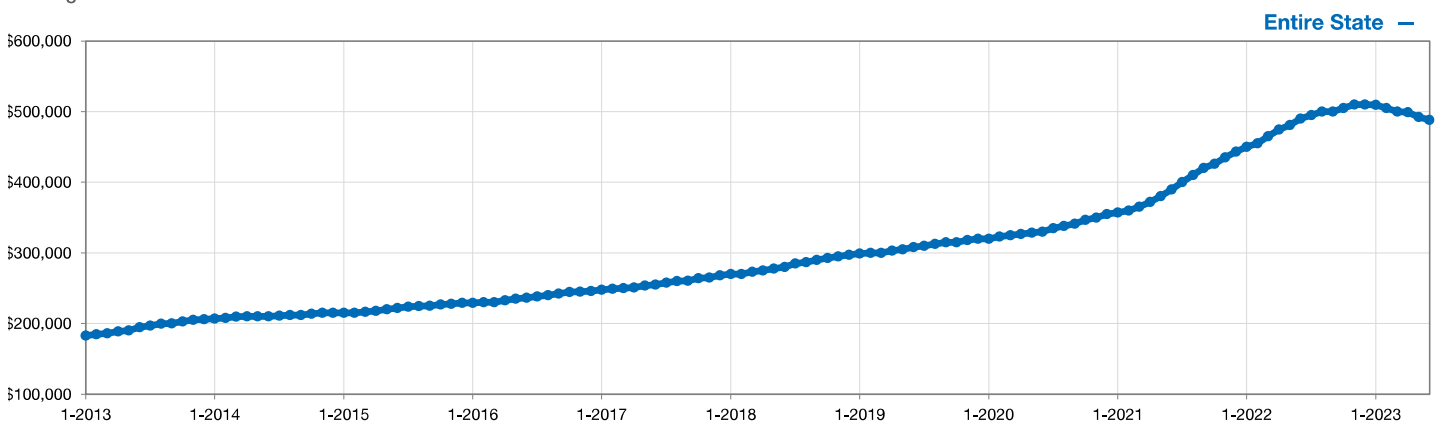
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.