

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

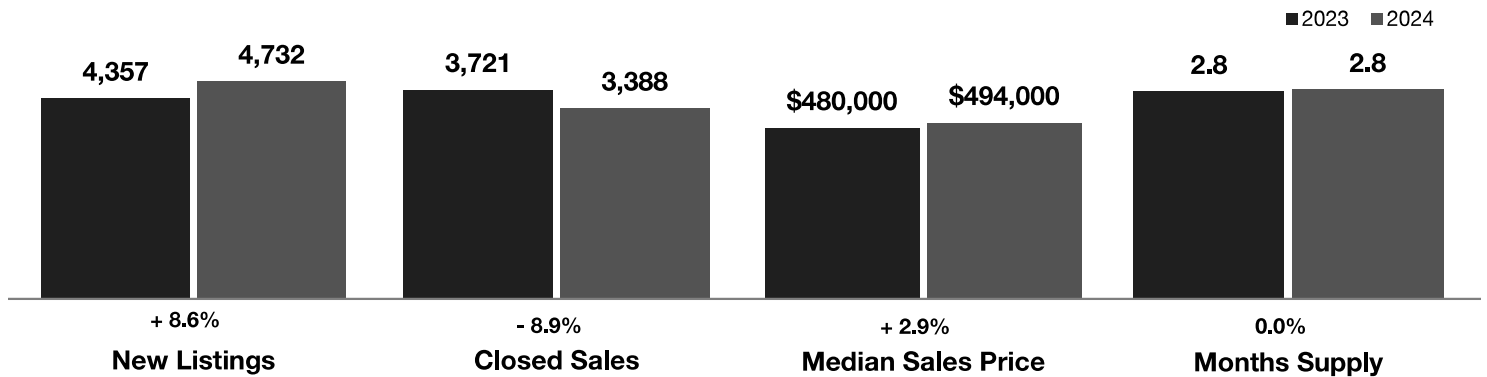


Entire State

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	4,357	4,732	+ 8.6%	11,798	13,202	+ 11.9%
Pending Sales	3,730	3,601	- 3.5%	9,919	10,394	+ 4.8%
Closed Sales	3,721	3,388	- 8.9%	8,778	8,860	+ 0.9%
Median Sales Price*	\$480,000	\$494,000	+ 2.9%	\$470,000	\$490,000	+ 4.3%
Average Sales Price*	\$601,120	\$624,821	+ 3.9%	\$590,604	\$623,344	+ 5.5%
Percent of Original List Price Received*	96.0%	97.4%	+ 1.5%	95.0%	96.7%	+ 1.8%
Days on Market Until Sale	60	61	+ 1.7%	63	63	0.0%
Inventory of Homes for Sale	9,369	9,319	- 0.5%	--	--	--
Months Supply of Inventory	2.8	2.8	0.0%	--	--	--

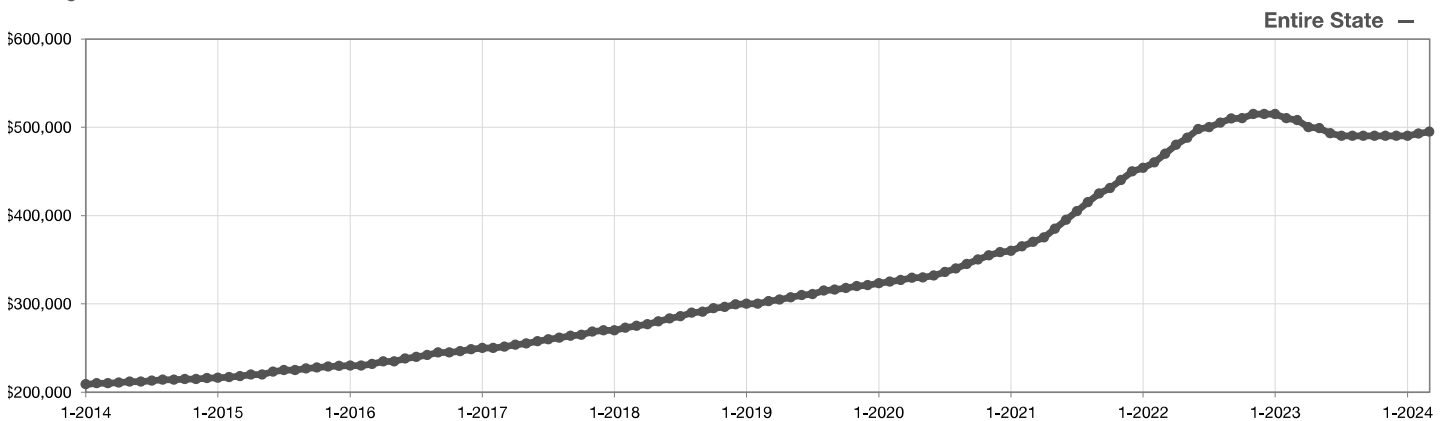
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.