

Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

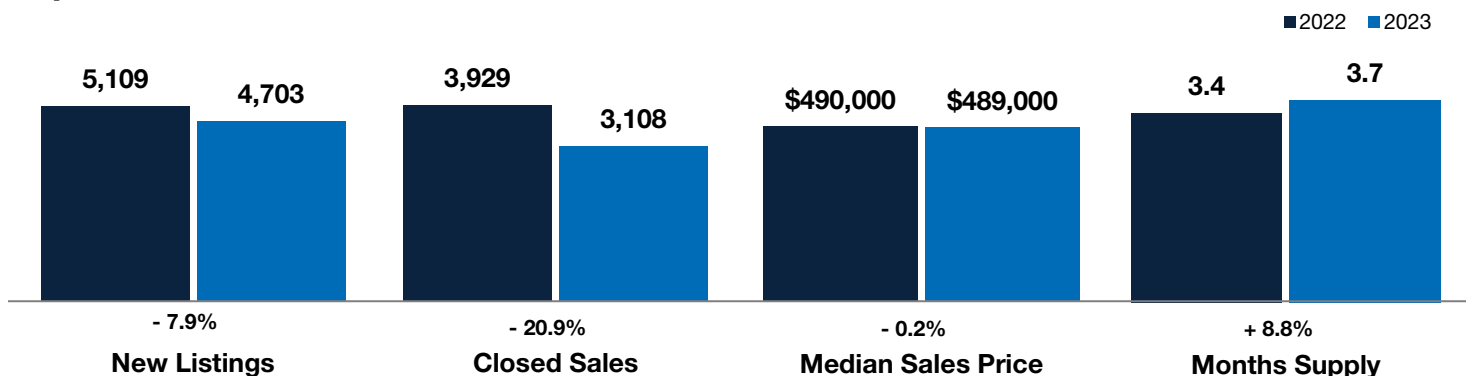


Entire State

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	5,109	4,703	- 7.9%	52,132	41,365	- 20.7%
Pending Sales	2,957	2,898	- 2.0%	34,827	30,414	- 12.7%
Closed Sales	3,929	3,108	- 20.9%	36,508	29,831	- 18.3%
Median Sales Price*	\$490,000	\$489,000	- 0.2%	\$515,000	\$485,000	- 5.8%
Average Sales Price*	\$622,226	\$654,544	+ 5.2%	\$630,872	\$612,109	- 3.0%
Percent of Original List Price Received*	95.9%	96.4%	+ 0.5%	100.2%	96.4%	- 3.8%
Days on Market Until Sale	42	52	+ 23.8%	27	55	+ 103.7%
Inventory of Homes for Sale	13,548	11,478	- 15.3%	--	--	--
Months Supply of Inventory	3.4	3.7	+ 8.8%	--	--	--

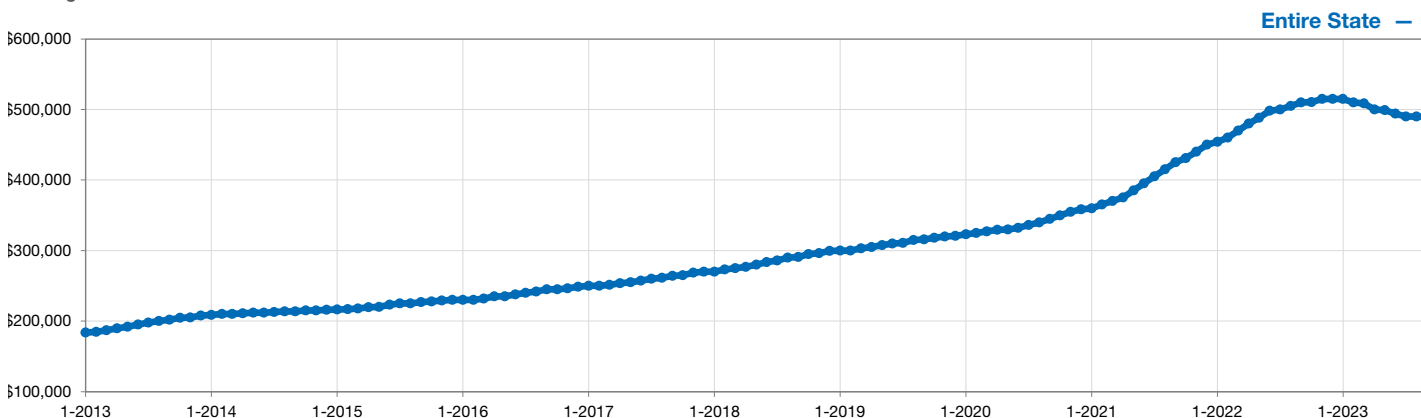
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.