

# Local Market Update for April 2023

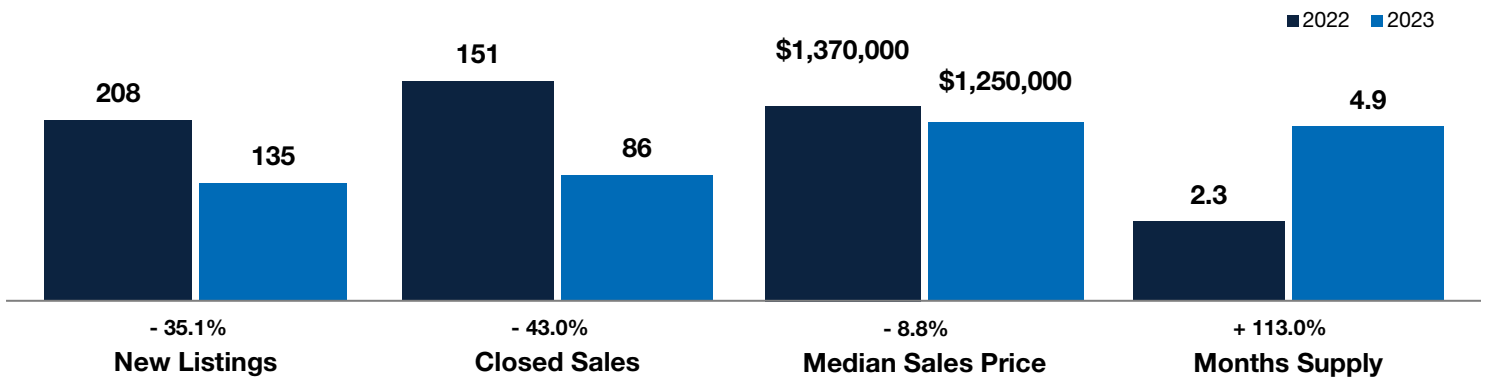
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Summit County

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	208	135	- 35.1%	712	524	- 26.4%
Pending Sales	129	88	- 31.8%	532	377	- 29.1%
Closed Sales	151	86	- 43.0%	621	331	- 46.7%
Median Sales Price*	\$1,370,000	\$1,250,000	- 8.8%	\$1,355,000	\$1,322,000	- 2.4%
Average Sales Price*	\$1,945,043	\$2,043,994	+ 5.1%	\$1,948,996	\$2,077,443	+ 6.6%
Percent of Original List Price Received*	100.9%	92.4%	- 8.4%	100.6%	94.0%	- 6.6%
Days on Market Until Sale	35	91	+ 160.0%	39	78	+ 100.0%
Inventory of Homes for Sale	373	480	+ 28.7%	--	--	--
Months Supply of Inventory	2.3	4.9	+ 113.0%	--	--	--

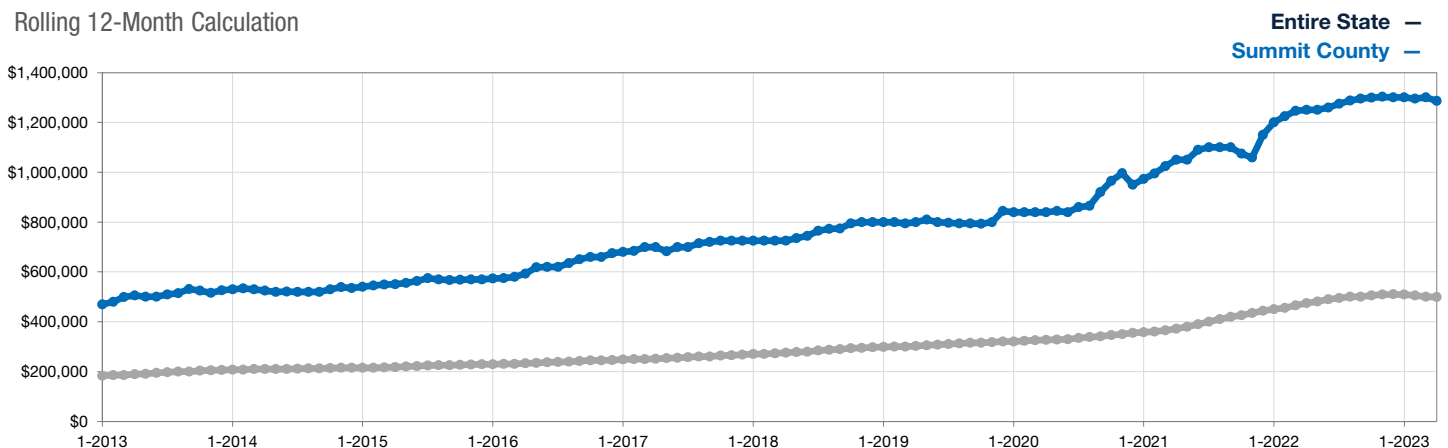
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.