

Local Market Update for April 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

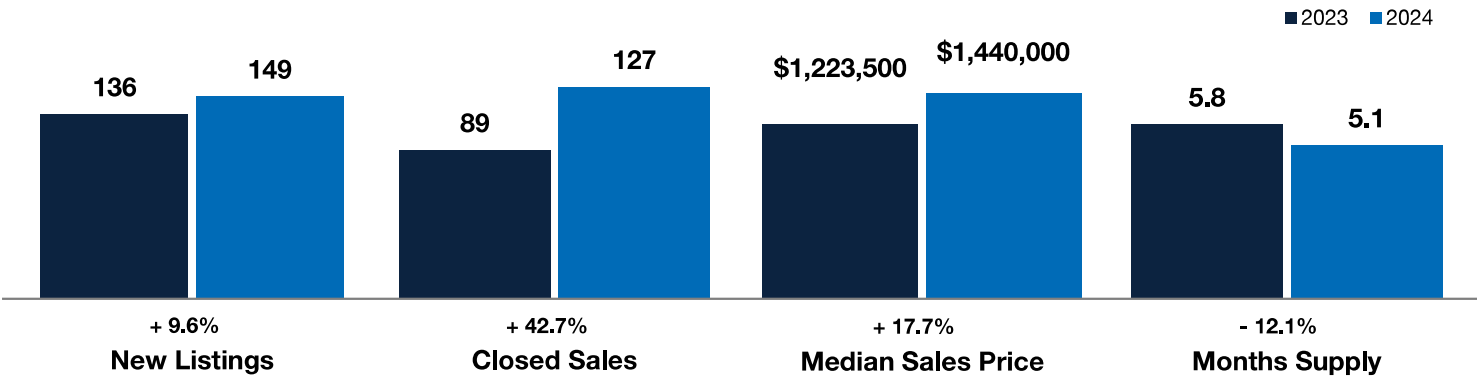


Summit County

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	136	149	+ 9.6%	531	626	+ 17.9%
Pending Sales	89	93	+ 4.5%	373	443	+ 18.8%
Closed Sales	89	127	+ 42.7%	335	367	+ 9.6%
Median Sales Price*	\$1,223,500	\$1,440,000	+ 17.7%	\$1,322,150	\$1,367,758	+ 3.4%
Average Sales Price*	\$2,078,858	\$2,268,308	+ 9.1%	\$2,098,521	\$2,255,423	+ 7.5%
Percent of Original List Price Received*	92.4%	93.6%	+ 1.3%	94.2%	93.4%	- 0.8%
Days on Market Until Sale	96	102	+ 6.3%	81	92	+ 13.6%
Inventory of Homes for Sale	557	543	- 2.5%	--	--	--
Months Supply of Inventory	5.8	5.1	- 12.1%	--	--	--

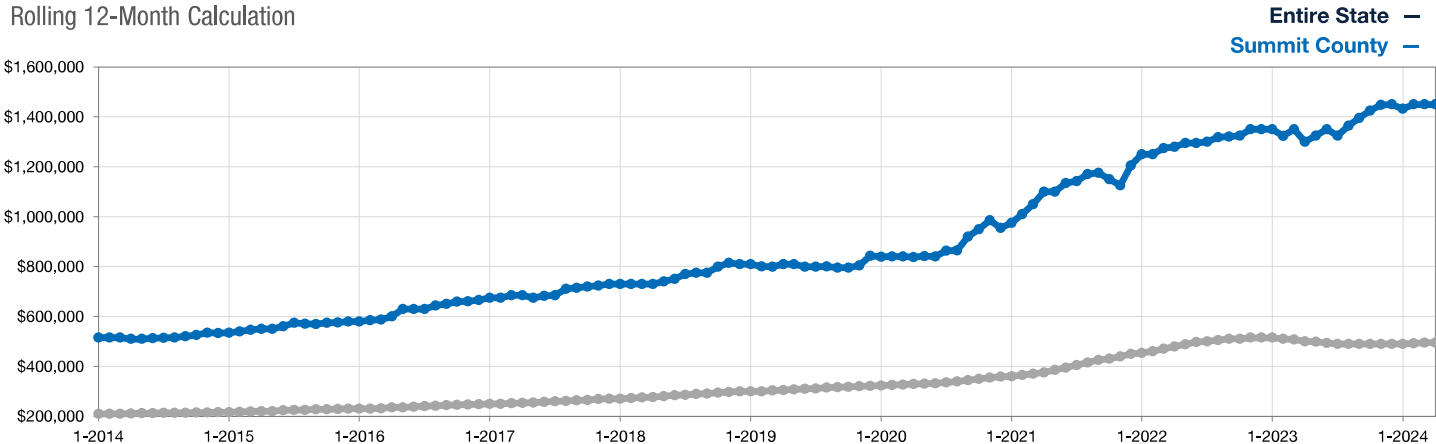
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.