

# Local Market Update for February 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

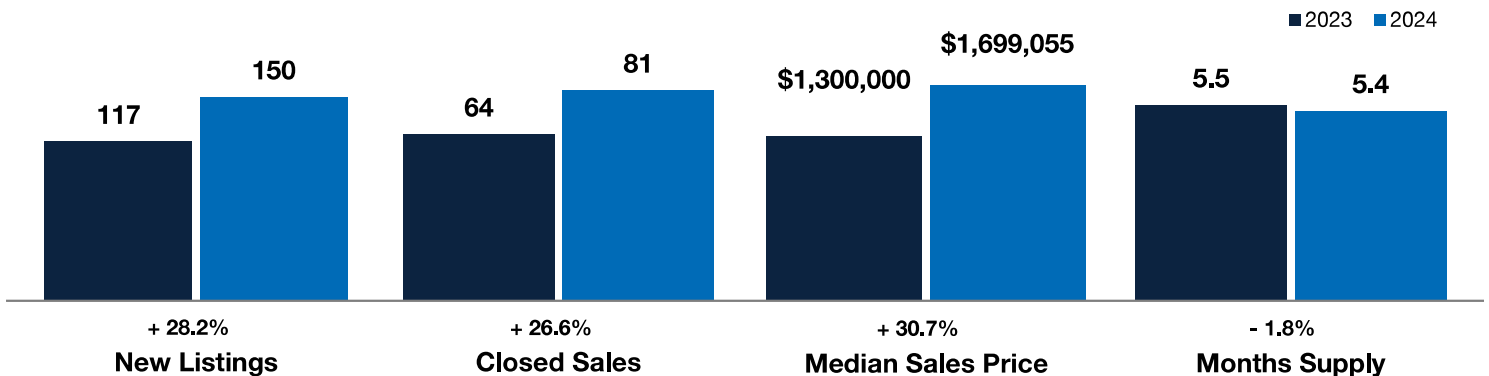


## Summit County

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	117	150	+ 28.2%	223	310	+ 39.0%
Pending Sales	88	104	+ 18.2%	161	214	+ 32.9%
Closed Sales	64	81	+ 26.6%	132	154	+ 16.7%
Median Sales Price*	\$1,300,000	\$1,699,055	+ 30.7%	\$1,374,000	\$1,402,500	+ 2.1%
Average Sales Price*	\$2,328,312	\$2,757,358	+ 18.4%	\$2,127,259	\$2,295,814	+ 7.9%
Percent of Original List Price Received*	94.3%	91.9%	- 2.5%	93.8%	92.7%	- 1.2%
Days on Market Until Sale	75	100	+ 33.3%	79	89	+ 12.7%
Inventory of Homes for Sale	565	559	- 1.1%	--	--	--
Months Supply of Inventory	5.5	5.4	- 1.8%	--	--	--

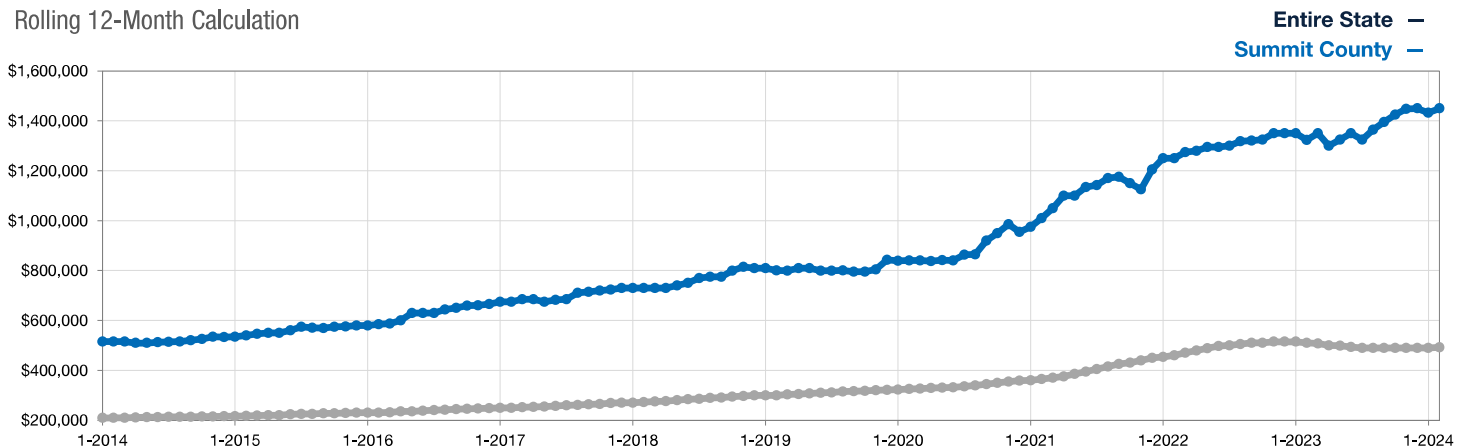
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.