

Local Market Update for January 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

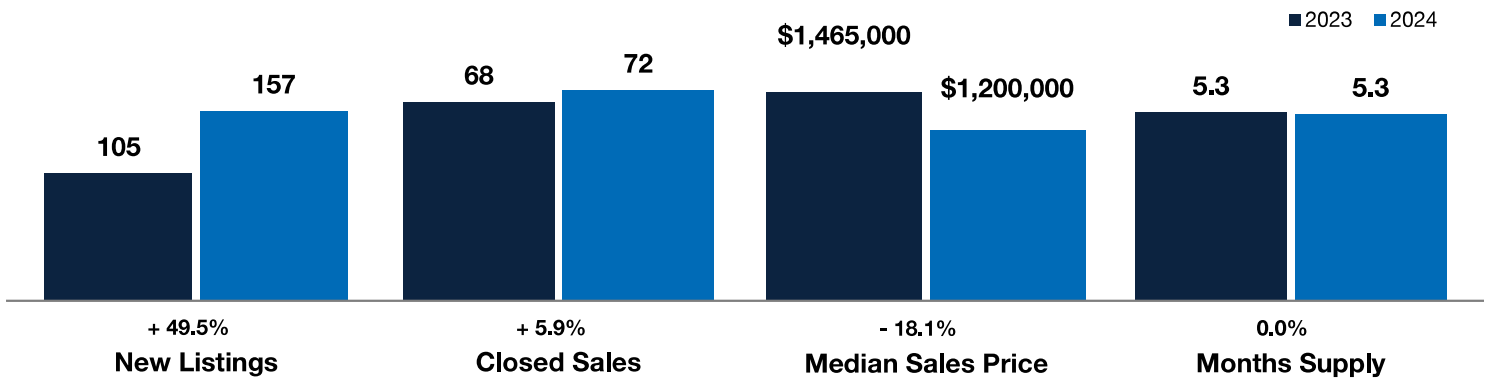


Summit County

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	105	157	+ 49.5%	105	157	+ 49.5%
Pending Sales	73	111	+ 52.1%	73	111	+ 52.1%
Closed Sales	68	72	+ 5.9%	68	72	+ 5.9%
Median Sales Price*	\$1,465,000	\$1,200,000	- 18.1%	\$1,465,000	\$1,200,000	- 18.1%
Average Sales Price*	\$1,938,032	\$1,797,726	- 7.2%	\$1,938,032	\$1,797,726	- 7.2%
Percent of Original List Price Received*	93.5%	93.1%	- 0.4%	93.5%	93.1%	- 0.4%
Days on Market Until Sale	81	78	- 3.7%	81	78	- 3.7%
Inventory of Homes for Sale	558	540	- 3.2%	--	--	--
Months Supply of Inventory	5.3	5.3	0.0%	--	--	--

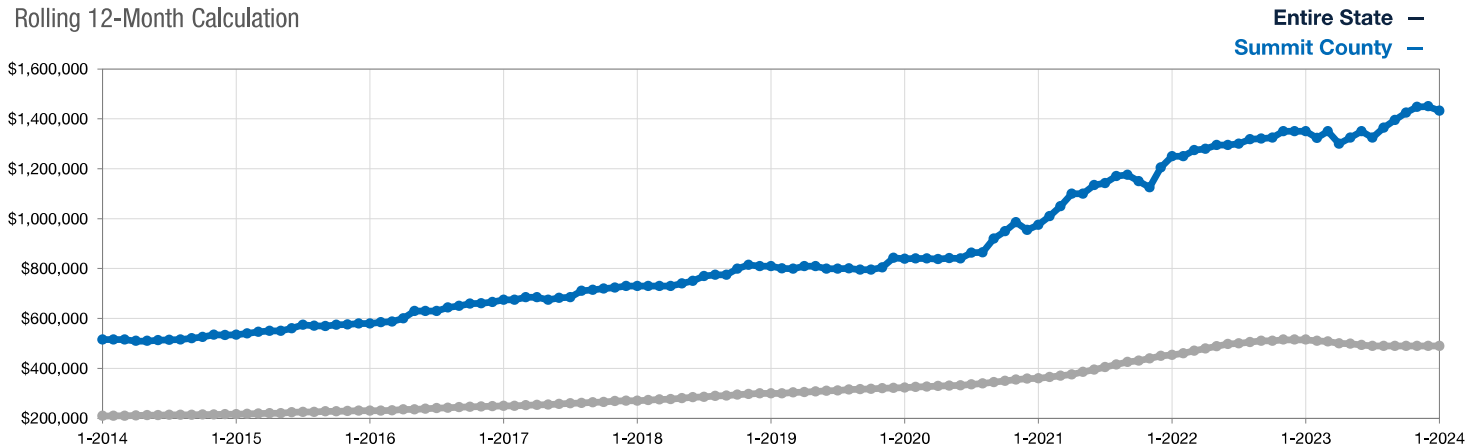
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.