

Local Market Update for July 2023

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

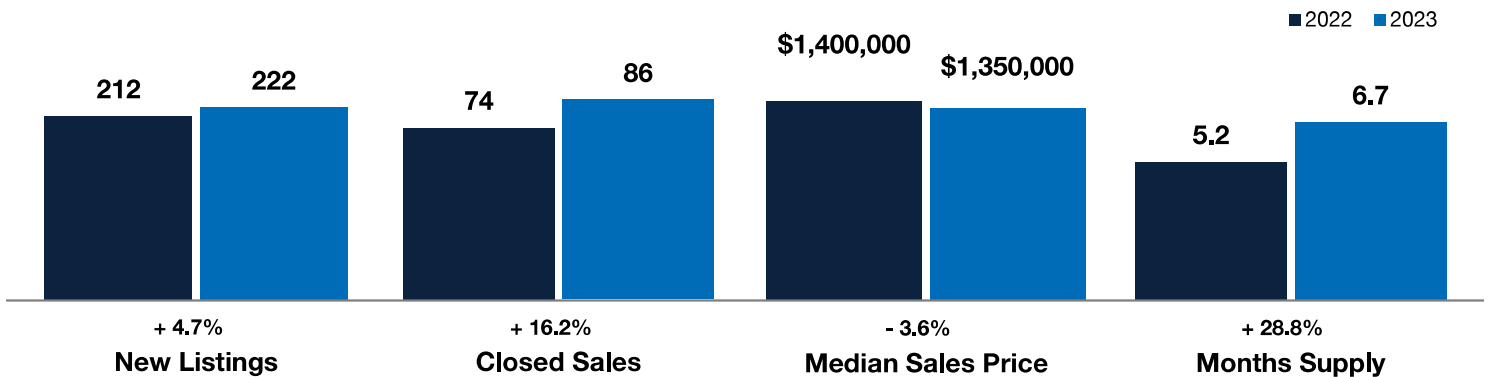


Summit County

Key Metrics	July			Year to Date		
	2022	2023	Percent Change	Thru 7-2022	Thru 7-2023	Percent Change
New Listings	212	222	+ 4.7%	1,490	1,177	- 21.0%
Pending Sales	106	133	+ 25.5%	832	704	- 15.4%
Closed Sales	74	86	+ 16.2%	983	615	- 37.4%
Median Sales Price*	\$1,400,000	\$1,350,000	- 3.6%	\$1,350,000	\$1,374,000	+ 1.8%
Average Sales Price*	\$1,794,820	\$1,906,216	+ 6.2%	\$1,964,210	\$2,122,721	+ 8.1%
Percent of Original List Price Received*	95.5%	93.8%	- 1.8%	99.9%	94.3%	- 5.6%
Days on Market Until Sale	35	79	+ 125.7%	37	77	+ 108.1%
Inventory of Homes for Sale	733	669	- 8.7%	--	--	--
Months Supply of Inventory	5.2	6.7	+ 28.8%	--	--	--

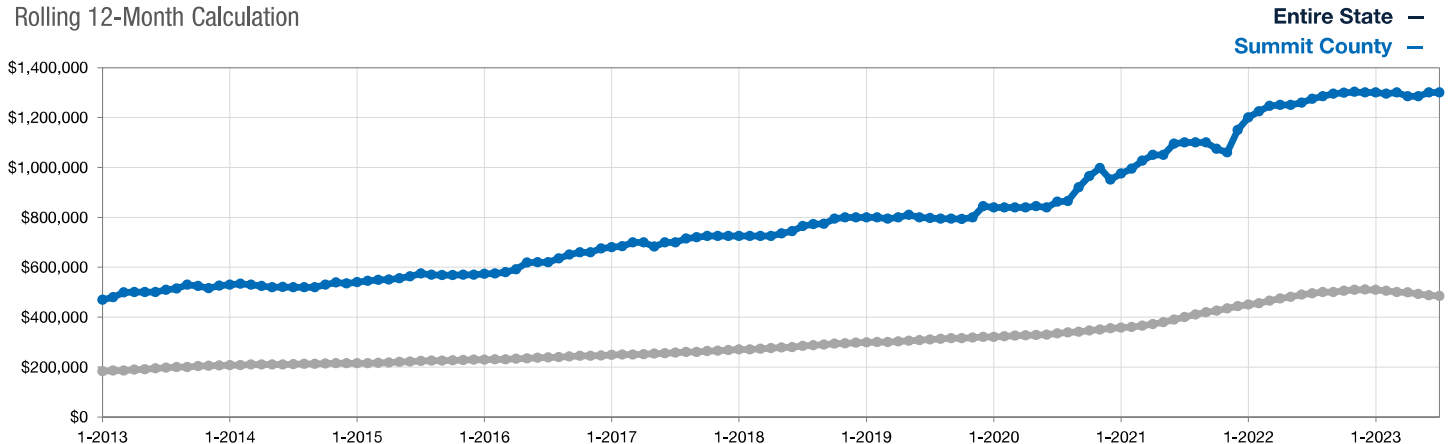
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.