

Local Market Update for June 2023

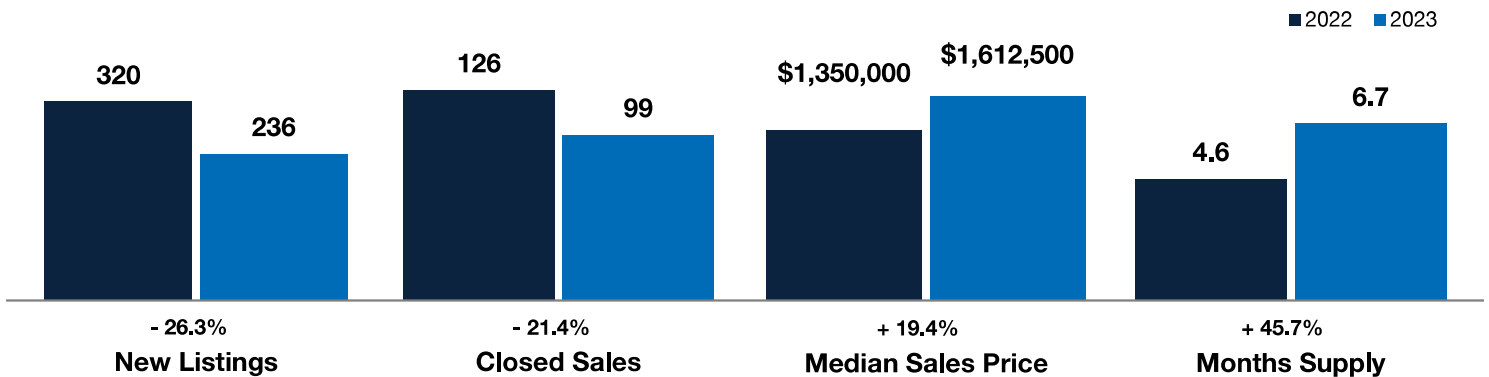
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Summit County

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	320	236	- 26.3%	1,276	951	- 25.5%
Pending Sales	81	91	+ 12.3%	725	562	- 22.5%
Closed Sales	126	99	- 21.4%	909	527	- 42.0%
Median Sales Price*	\$1,350,000	\$1,612,500	+ 19.4%	\$1,350,000	\$1,374,000	+ 1.8%
Average Sales Price*	\$1,946,584	\$2,543,050	+ 30.6%	\$1,977,904	\$2,154,132	+ 8.9%
Percent of Original List Price Received*	99.3%	95.1%	- 4.2%	100.2%	94.2%	- 6.0%
Days on Market Until Sale	33	61	+ 84.8%	37	77	+ 108.1%
Inventory of Homes for Sale	680	644	- 5.3%	--	--	--
Months Supply of Inventory	4.6	6.7	+ 45.7%	--	--	--

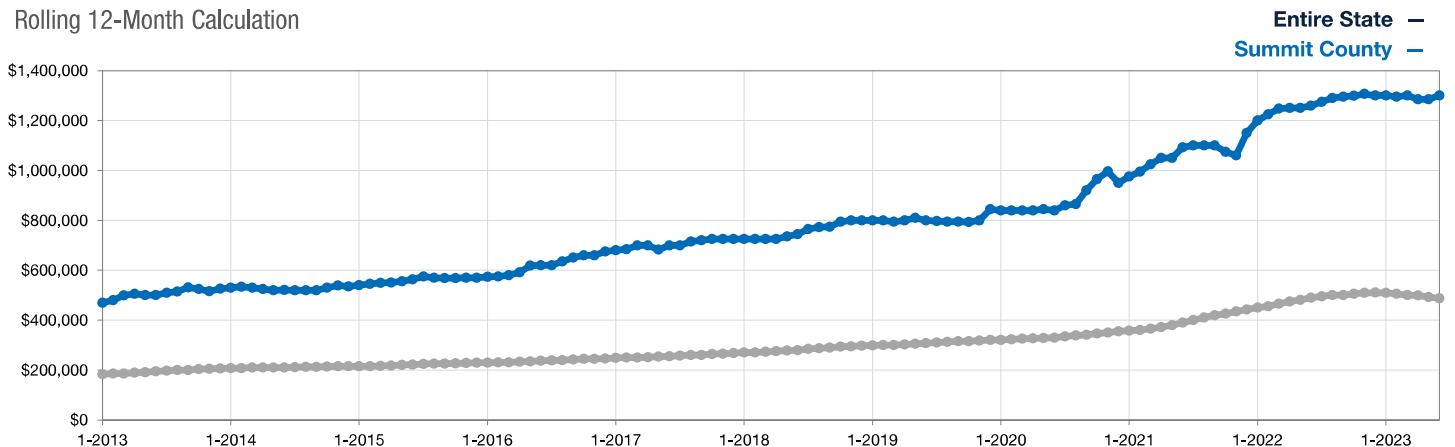
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.