

Local Market Update for March 2024

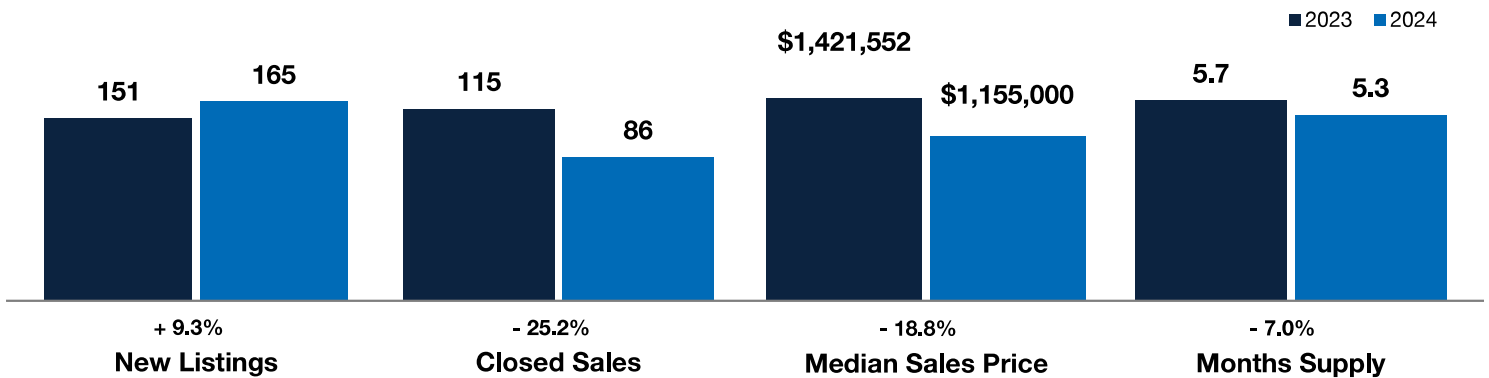
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Summit County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	151	165	+ 9.3%	378	475	+ 25.7%
Pending Sales	109	122	+ 11.9%	273	338	+ 23.8%
Closed Sales	115	86	- 25.2%	247	241	- 2.4%
Median Sales Price*	\$1,421,552	\$1,155,000	- 18.8%	\$1,388,000	\$1,292,500	- 6.9%
Average Sales Price*	\$2,065,680	\$2,152,151	+ 4.2%	\$2,098,589	\$2,240,769	+ 6.8%
Percent of Original List Price Received*	95.9%	94.2%	- 1.8%	94.8%	93.3%	- 1.6%
Days on Market Until Sale	73	83	+ 13.7%	76	86	+ 13.2%
Inventory of Homes for Sale	561	552	- 1.6%	--	--	--
Months Supply of Inventory	5.7	5.3	- 7.0%	--	--	--

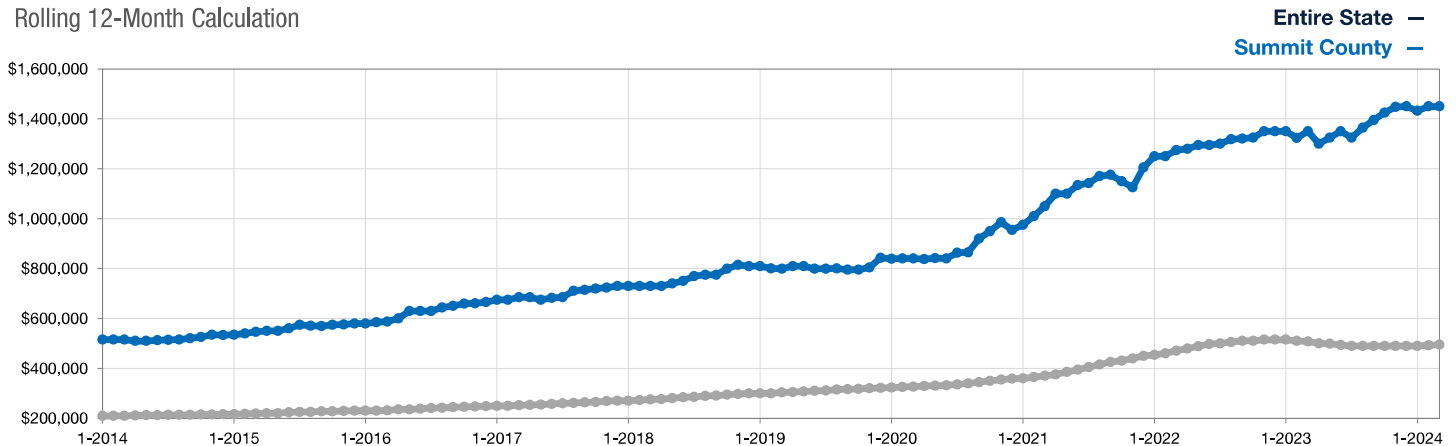
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.